Commodities Forward Curves

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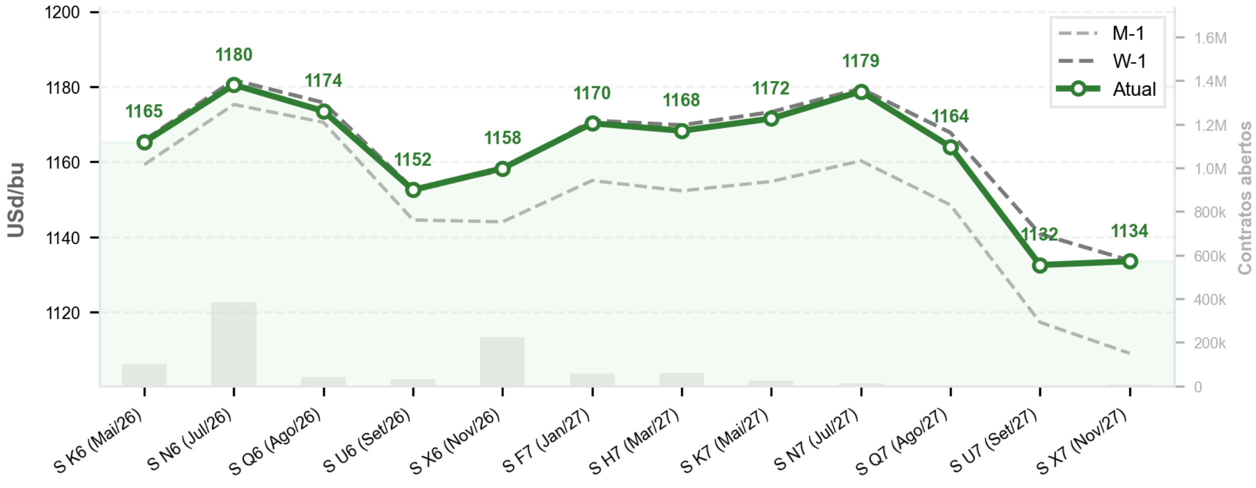
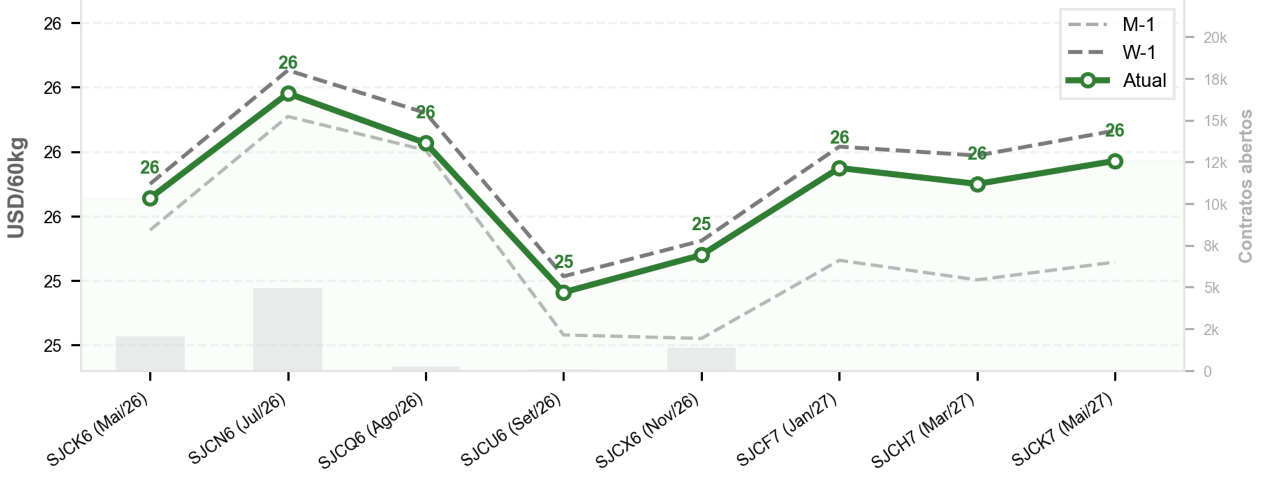
Soja CBOT



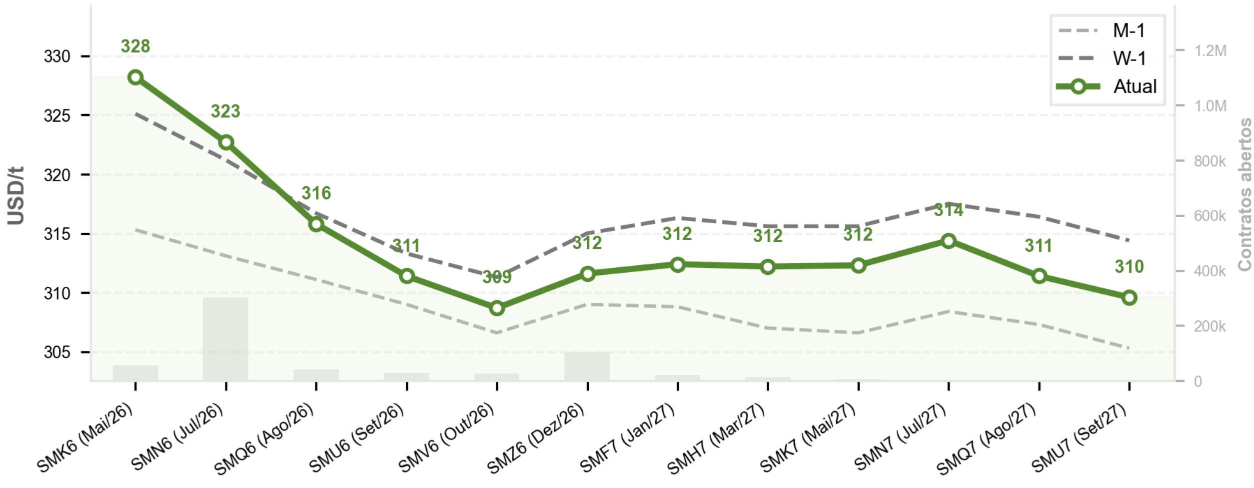
A soja CBOT apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation sem uma tendência predominante. Em relação à semana anterior, a curva permaneceu praticamente estável (-0,15%), enquanto no mês houve alta de 1,15%, com maior avanço na ponta longa (+1,63%). Quanto à liquidez, os meses de julho, novembro e maio concentram 75,1% dos contratos em aberto.

Soja B3



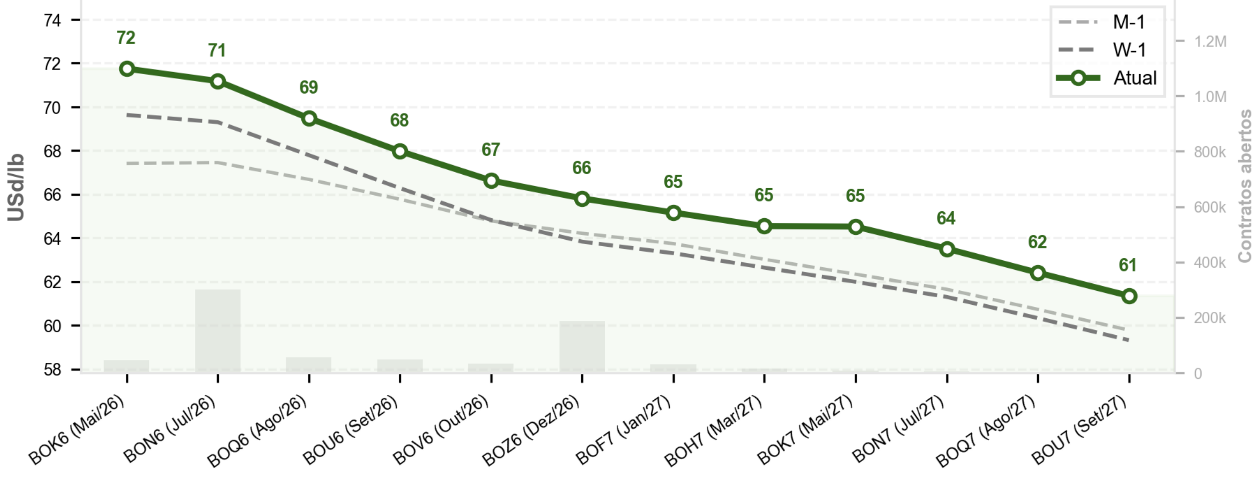
A soja B3 exibe alternância entre contango e backwardation nos vencimentos iniciais, sem uma tendência predominante. A curva permaneceu praticamente estável na semana (-0,27%) e subiu 0,73% no mês, com maior avanço na ponta longa (+1,14% frente a M-1). Quanto à liquidez, os meses de julho, maio e novembro concentram 95,3% dos contratos em aberto, com destaque para julho (56,2%).

Farelo de Soja CBOT



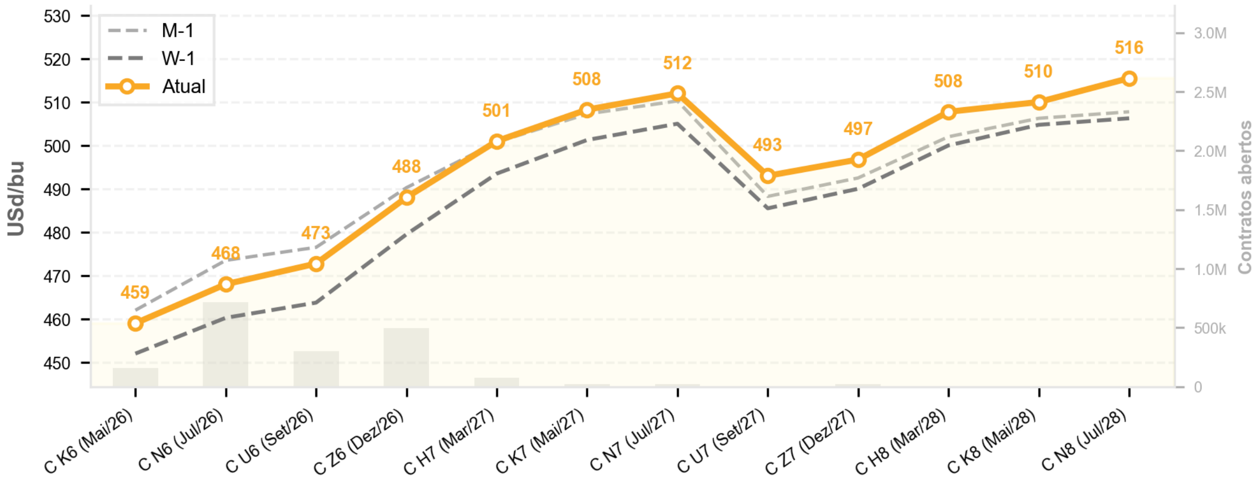
O farelo de soja CBOT apresenta backwardation predominante nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. Em relação ao mês anterior, a curva subiu 1,7%, com destaque para a ponta curta (+2,36%), enquanto na semana houve leve recuo de 0,74%. Quanto à liquidez, os meses de julho, dezembro e maio concentram 76,7% dos contratos em aberto.

Óleo de Soja CBOT



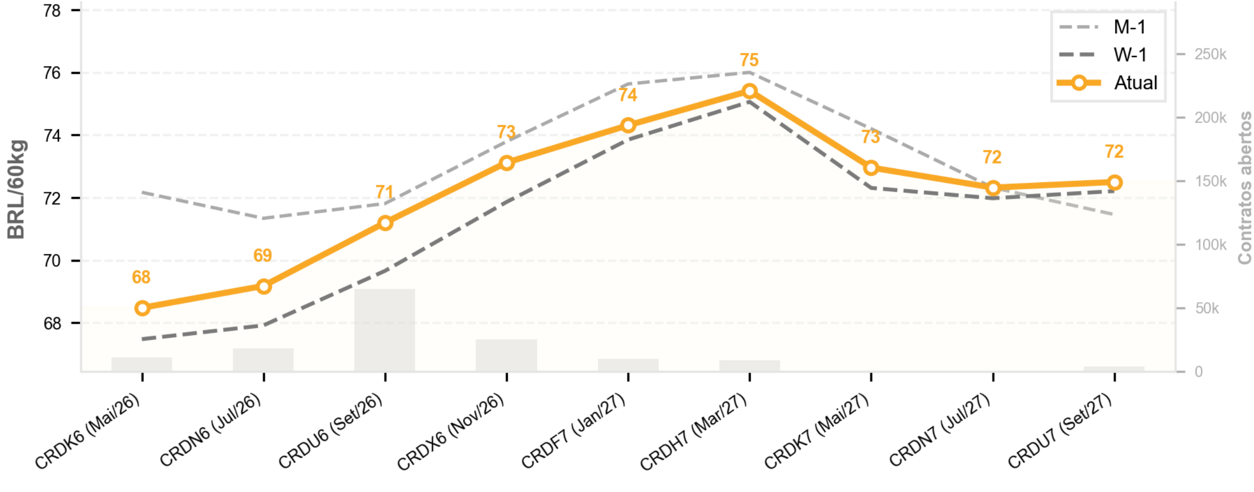
O óleo de soja CBOT apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo da curva. Em relação à semana anterior, houve alta média de 3,1%, com maior avanço na ponta longa (+3,64%), enquanto no mês o destaque foi a ponta curta, que subiu 4,88%. Os contratos em aberto estão concentrados em julho, dezembro e agosto, que juntos somam 74,9% do total.

Milho CBOT



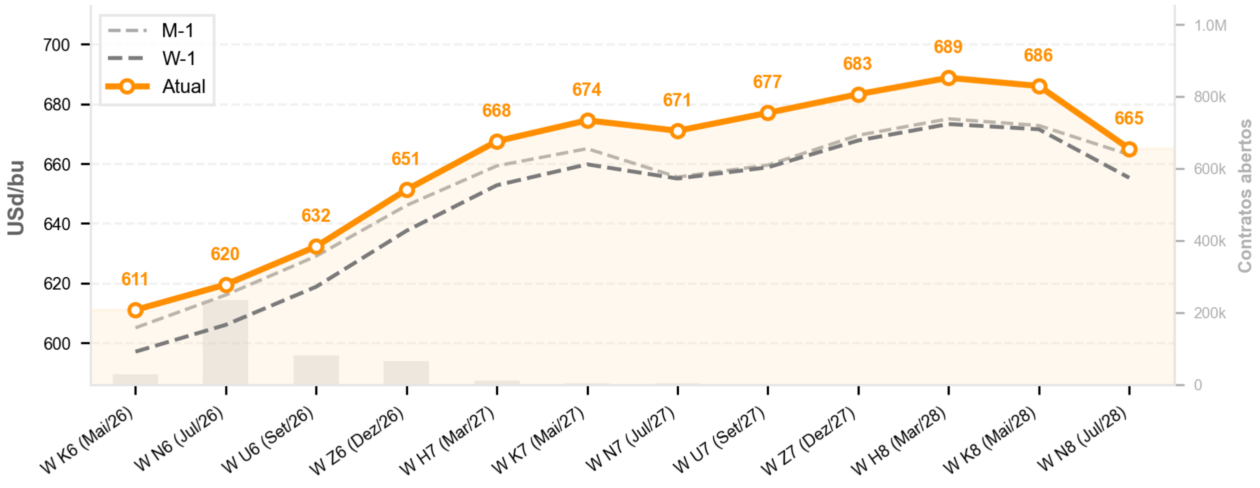
O milho CBOT demonstra contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 1,55% na semana, com maior alta na ponta curta (+1,74%), enquanto no mês permaneceu estável, com leve recuo de 0,76% na ponta curta e alta de 1,07% na longa. Os contratos em aberto se concentram em julho, dezembro e setembro, que juntos somam 83,3% do total.

Milho B3



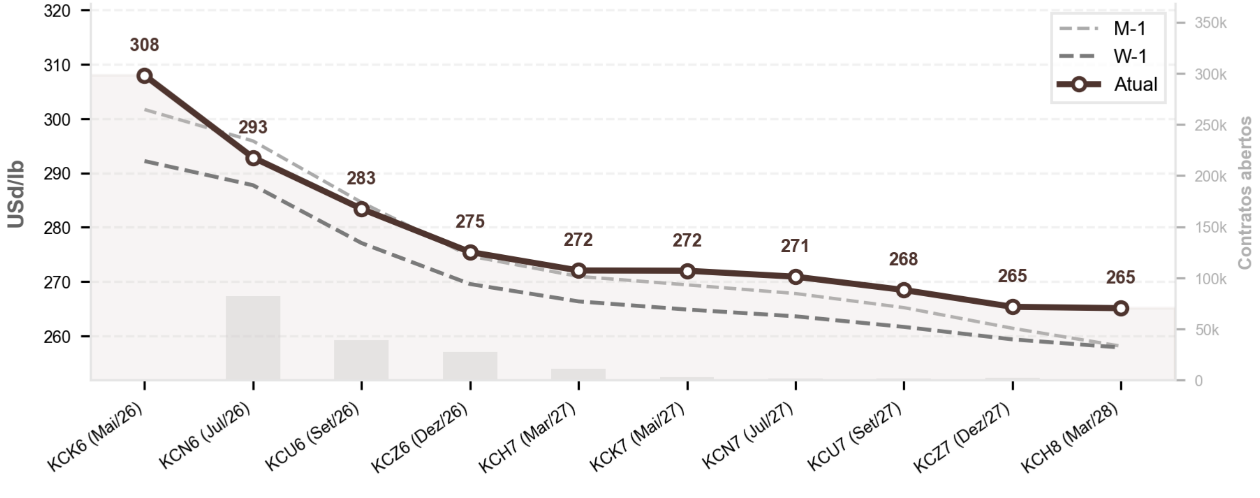
O milho B3 apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva avançou 1,13%, com destaque para a ponta curta (+1,85%), enquanto no mês houve recuo de 1,4%, liderado pela ponta curta (-3%). Quanto à liquidez, os meses de setembro, novembro e julho concentram 76,4% dos contratos em aberto.

Trigo CBOT



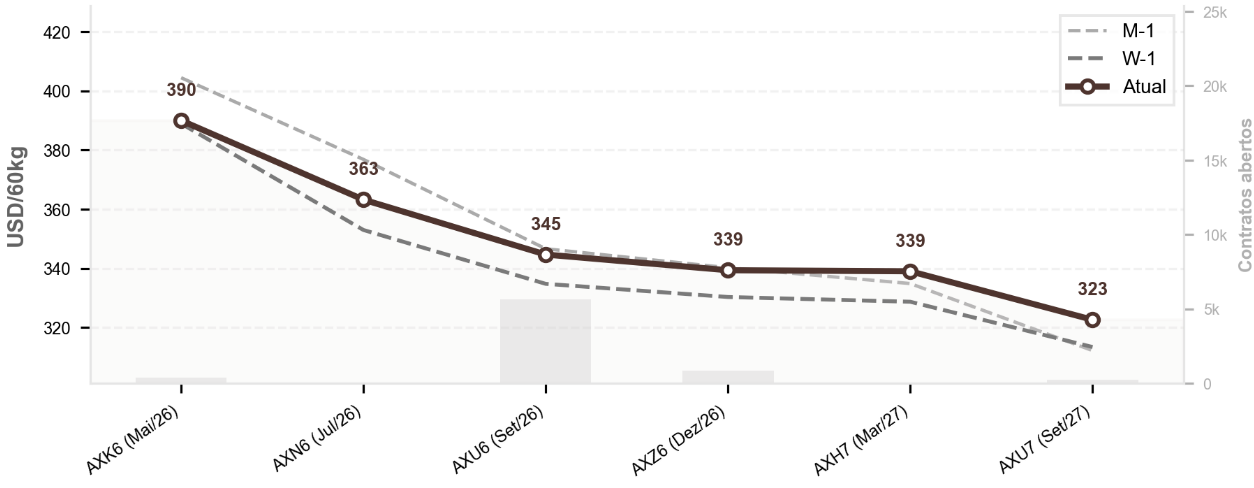
O trigo CBOT evidencia contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 2,24% na semana e 1,41% no mês, com maior movimentação no trecho intermediário (+2,43% vs W-1). Quanto à liquidez, os meses de julho, setembro e dezembro concentram 89% dos contratos em aberto, sendo julho o mais líquido (54,6%).

Café Arábica ICE



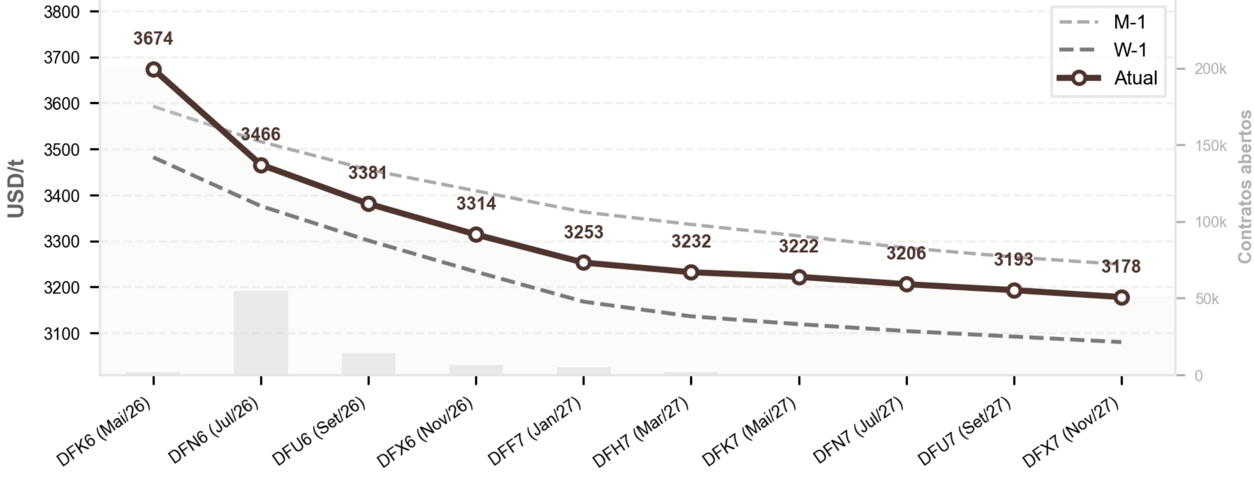
O café arábica ICE apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva subiu 2,7% na semana, puxada pela ponta curta (+3,15%), enquanto no mês houve estabilidade (+0,89%), com leve alta na ponta longa (+1,65%). Quanto à liquidez, os meses de julho, setembro e dezembro concentram 87,4% dos contratos em aberto.

Café Arábica B3



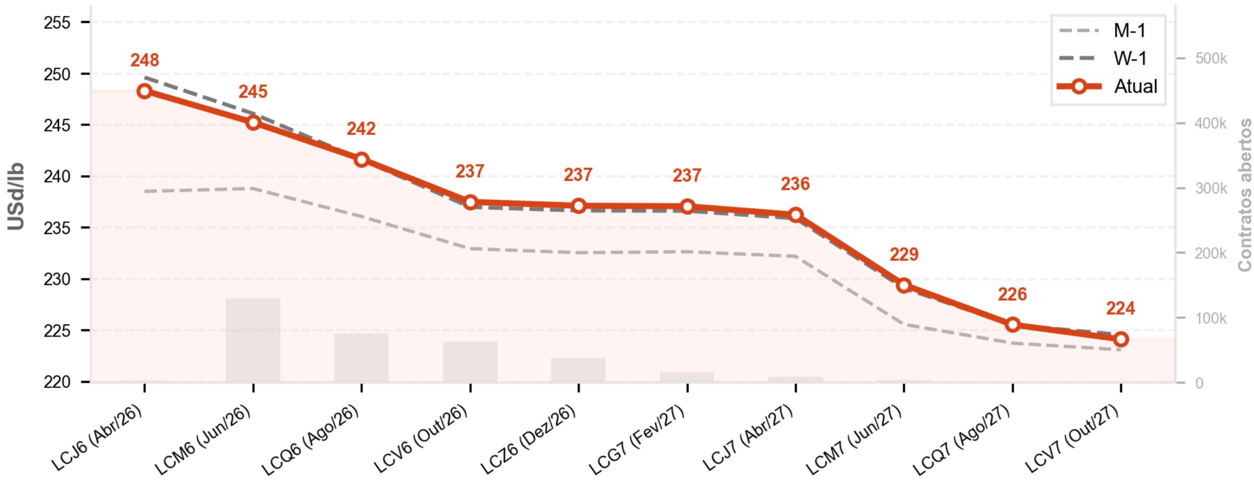
O café arábica B3 mostra backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva subiu 2,49% na semana, com maior avanço na ponta longa (+3,03%), enquanto no mês houve leve recuo de 0,57%, puxado pela ponta curta (-3,59%). Quanto à liquidez, os meses de setembro, dezembro e maio concentram 96,4% dos contratos em aberto.

Café Robusta ICE



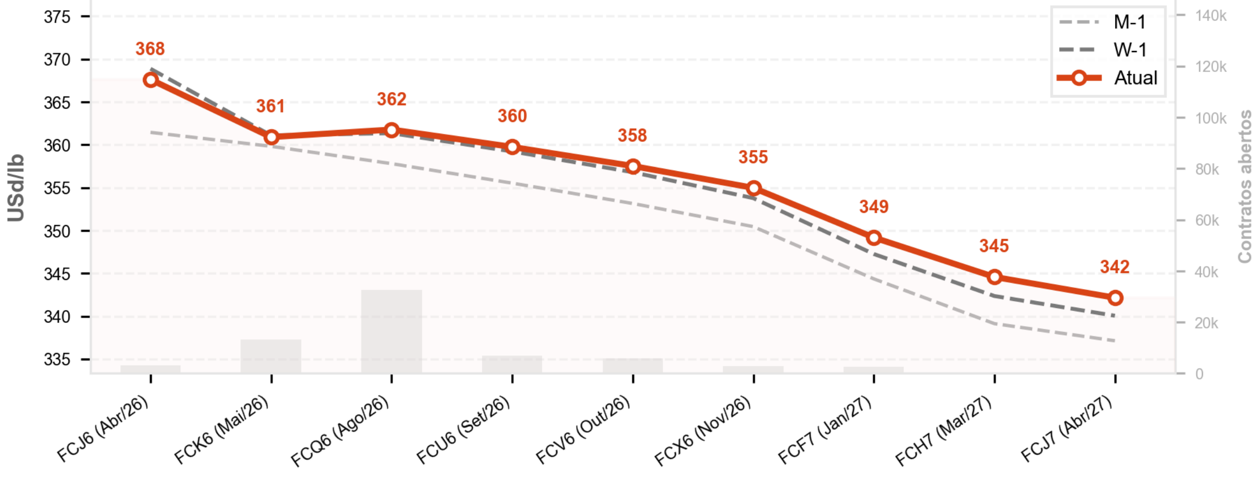
O café robusta ICE apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo da curva. Na semana, houve alta de 3,2%, puxada pela ponta curta (+3,5%), enquanto no mês a curva recuou 2%, com maior impacto no trecho intermediário (-3,1%). Quanto à liquidez, os meses de julho, setembro e novembro concentram 88,1% dos contratos em aberto.

Boi Gordo CME



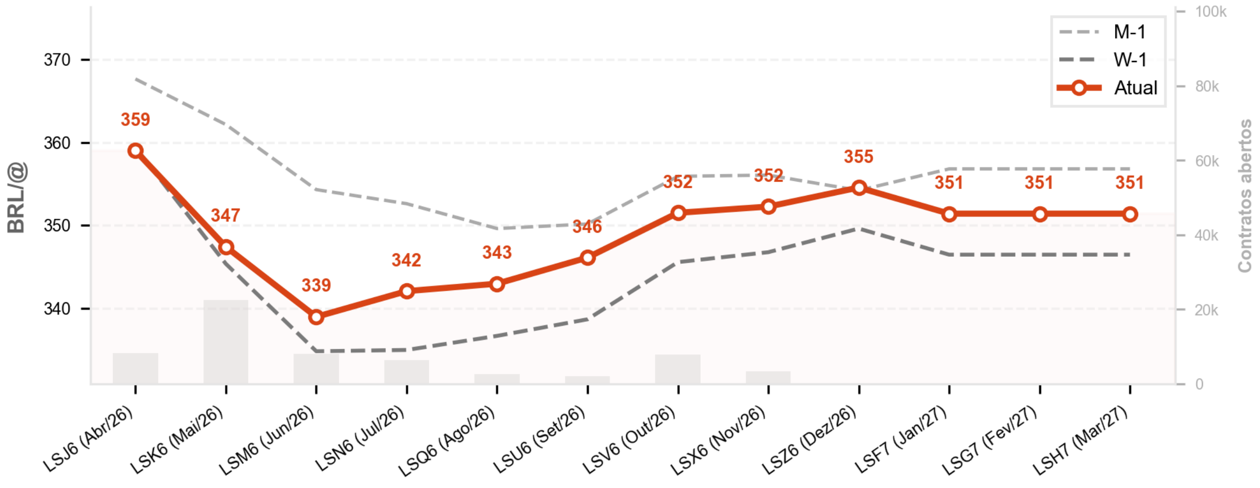
O boi gordo CME apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. Em relação à semana anterior, a curva permaneceu estável (-0,01%), enquanto no mês houve alta de 1,97%, puxada pela ponta curta (+3,06%). Quanto à liquidez, os meses de junho, agosto e outubro concentram 79,1% dos contratos em aberto.

Boi Magro CME



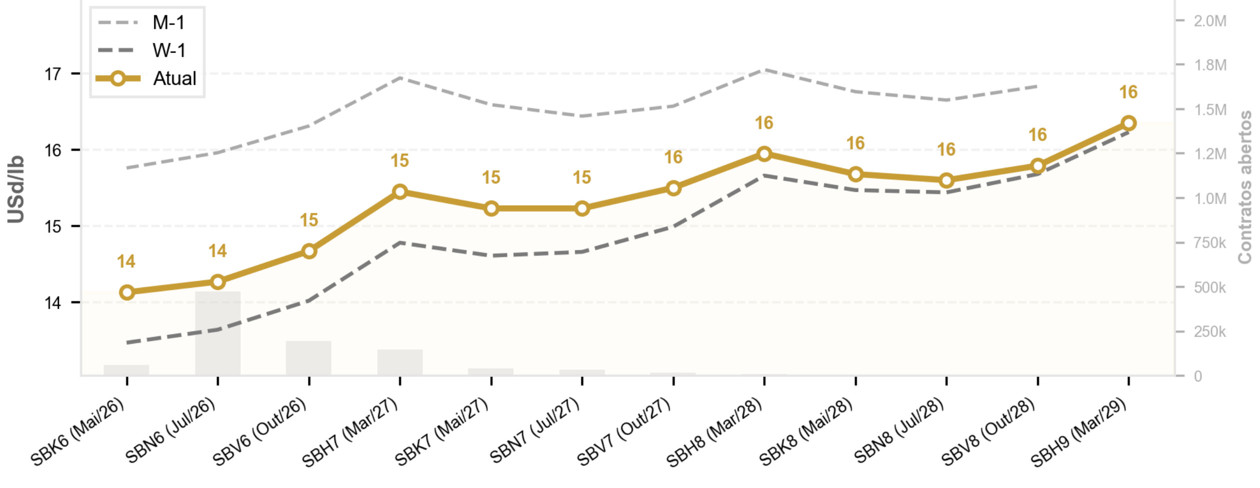
O boi magro CME apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva permaneceu estável na semana (+0,25%), enquanto no mês houve alta de 1,26%, com maior variação na ponta longa (+1,5%). Quanto à liquidez, os meses de agosto, maio e setembro concentram 78,3% dos contratos em aberto, sendo agosto o mais líquido (48,3%).

Boi Gordo B3



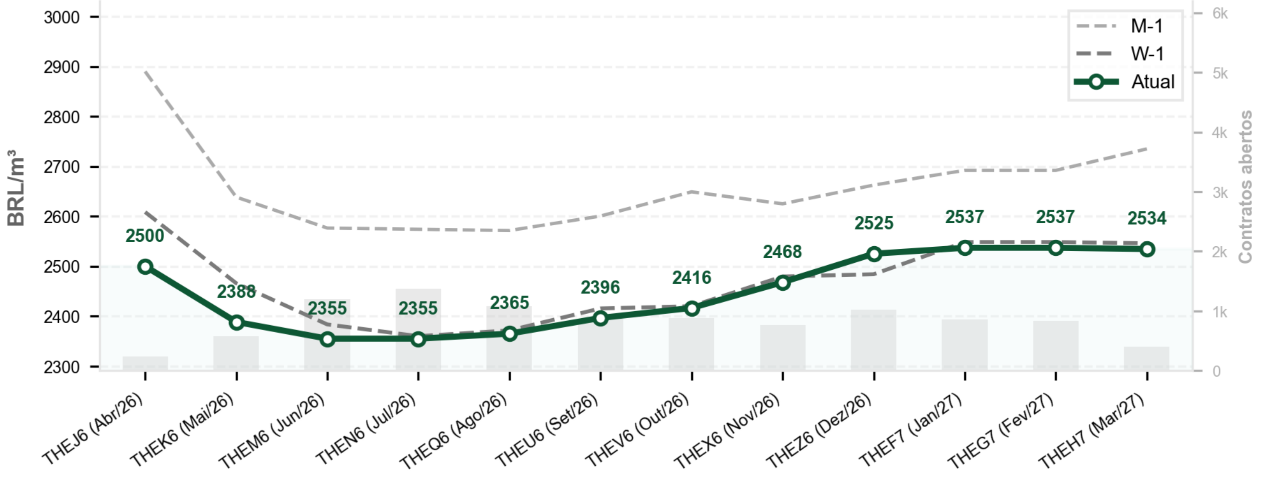
O boi gordo B3 apresenta backwardation nos primeiros contratos, com recuperação de preços nos vencimentos seguintes. Em relação à semana passada, a curva subiu 1,4%, com maior avanço no trecho intermediário (+1,8%), enquanto no mês houve recuo de 2%, puxado pela ponta curta (-3,4%). Quanto à liquidez, os meses de maio, abril e junho concentram 63,5% dos contratos em aberto.

Açúcar ICE



O açúcar ICE apresenta contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva avançou 2,99%, com maior alta na ponta curta (+4,67%), enquanto no mês houve recuo de 7,93%, liderado pela mesma ponta (-10,33%). Quanto à liquidez, os meses de julho/26, outubro/26 e março/27 concentram 82,4% dos contratos em aberto.

Etanol B3



O etanol B3 apresenta backwardation nos primeiros contratos, com recuperação de preços nos vencimentos seguintes. Em relação à semana anterior, a curva recuou 0,84%, com maior impacto na ponta curta (-2,18%), enquanto no mês houve queda de 7,89%, destacando-se novamente a ponta curta (-10,02%). Quanto à liquidez, os meses de julho, junho e agosto concentram 36,1% dos contratos em aberto.

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