Commodities – Diferencial de Base

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Commodities Research

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Visão geral — Basis por praça

Soja

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Paranaguá (PR)	9.48	**+3.59**	6.59	-13.59	23.17
Sorriso (MT)	-12.19	**+6.81**	-17.07	-41.50	4.75
Rondonópolis (MT)	-5.32	**+7.94**	-12.94	-41.83	7.67
Campo Grande (MS)	-10.98	**+3.07**	-9.87	-32.62	10.93
Dourados (MS)	-8.58	**+4.76**	-9.22	-32.49	7.25
Passo Fundo (RS)	-8.01	**–3.32**	-0.63	-19.51	15.76

Milho

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Campinas (SP)	-5.20	**–4.52**	-1.60	-6.93	1.25
Sorriso (MT)	-28.31	**–4.14**	-21.61	-28.31	-16.07
Rio Verde (GO)	-17.87	**–6.98**	-11.33	-18.63	-5.07
Rondonópolis (MT)	-20.50	**–5.68**	-16.61	-22.90	-11.42
Dourados (MS)	-20.34	**–7.22**	-14.01	-20.57	-9.67
Passo Fundo (RS)	-7.26	**–8.12**	-2.92	-11.29	3.76

Boi Gordo

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Araçatuba (SP)	-8.21	**–9.77**	-2.47	-15.92	8.25
Campo Grande (MS)	-18.83	**–7.06**	-11.21	-33.80	9.81
Cuiabá (MT)	-30.56	**–10.86**	-19.62	-44.39	4.02
Dourados (MS)	-18.82	**–7.59**	-10.35	-32.78	10.79
Goiânia (GO)	-28.44	**–3.67**	-21.50	-43.98	-4.72
Rondonópolis (MT)	-32.45	**–15.76**	-18.32	-43.76	6.35

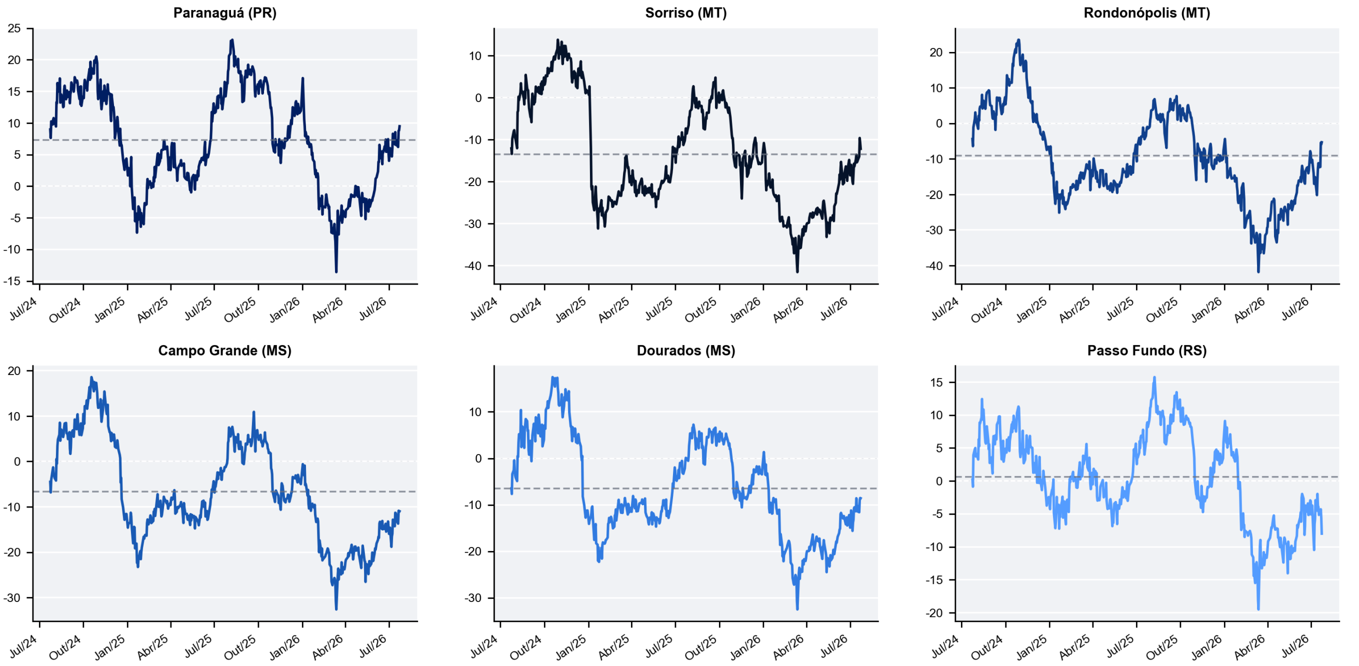
Café

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Indicador Arábica	-311.86	**–1.00**	-226.40	-511.71	13.86
Cerrado Mineiro Tipo 6	-299.45	**+0.75**	-225.17	-493.36	6.81
Sul de Minas Tipo 6	-322.95	**+1.17**	-232.38	-515.69	12.44
Mogiana Tipo 6	-316.23	**–2.86**	-224.69	-567.19	25.64
Paulista Tipo 6	-349.82	**–4.62**	-272.57	-552.76	-27.36
Zona da Mata Mineira Tipo 6	-360.25	**+27.20**	-288.42	-626.44	-24.36

Fontes: Bloomberg, Cepea e BTG Pactual.

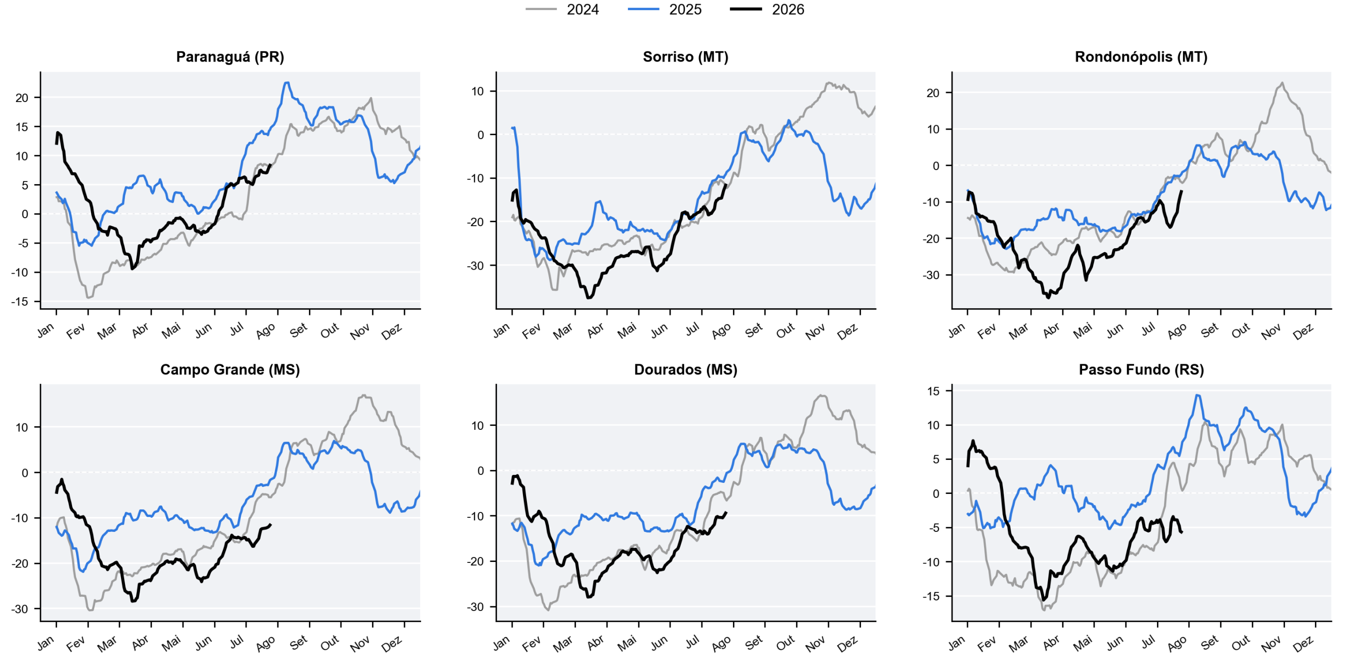
Soja - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/60 kg). A linha tracejada em cinza é a média dos últimos 2 anos.



Soja - Sazonalidade do Diferencial de Base

Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/60 kg).



Fontes: Bloomberg, Cepea e BTG Pactual.

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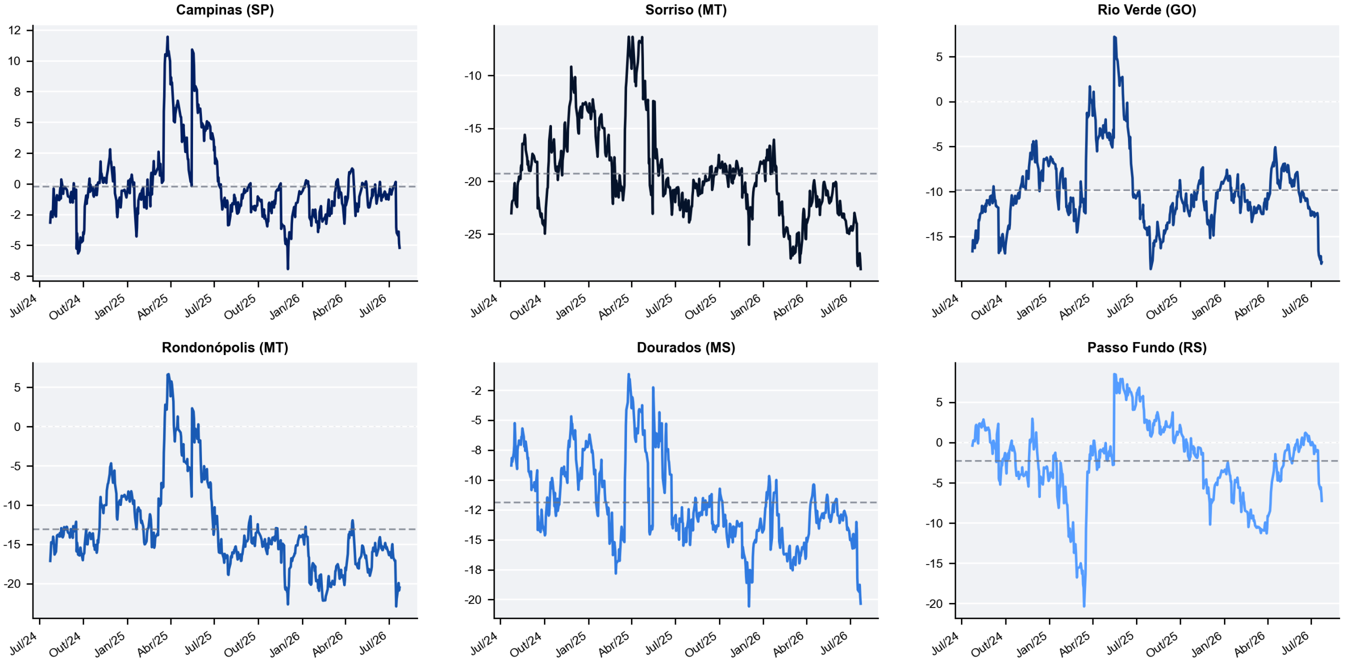

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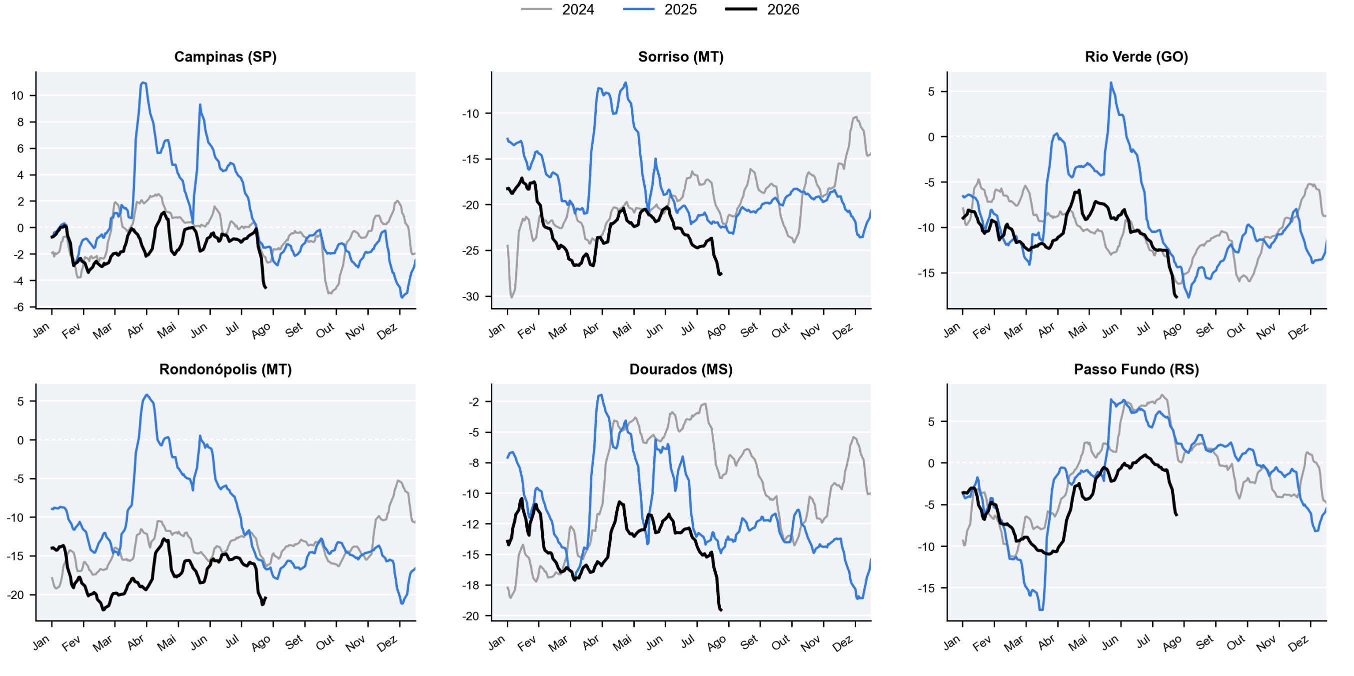
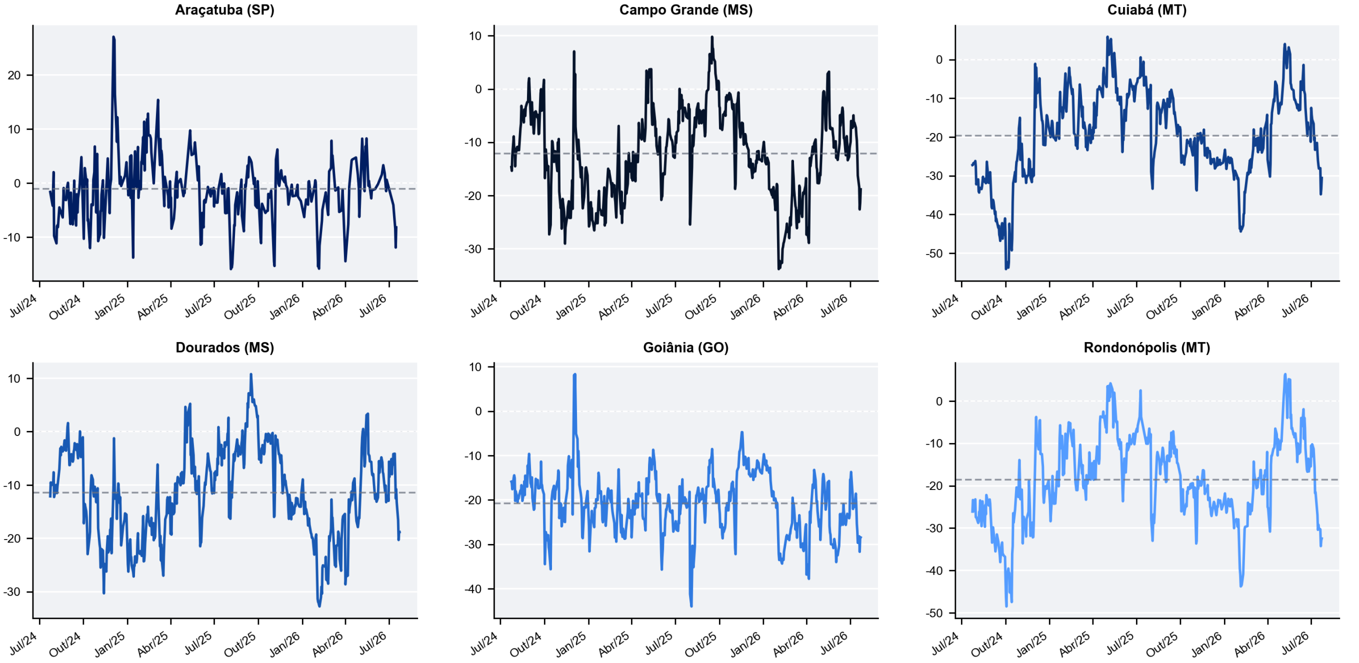


Fontes: Bloomberg, Cepea e BTG Pactual.

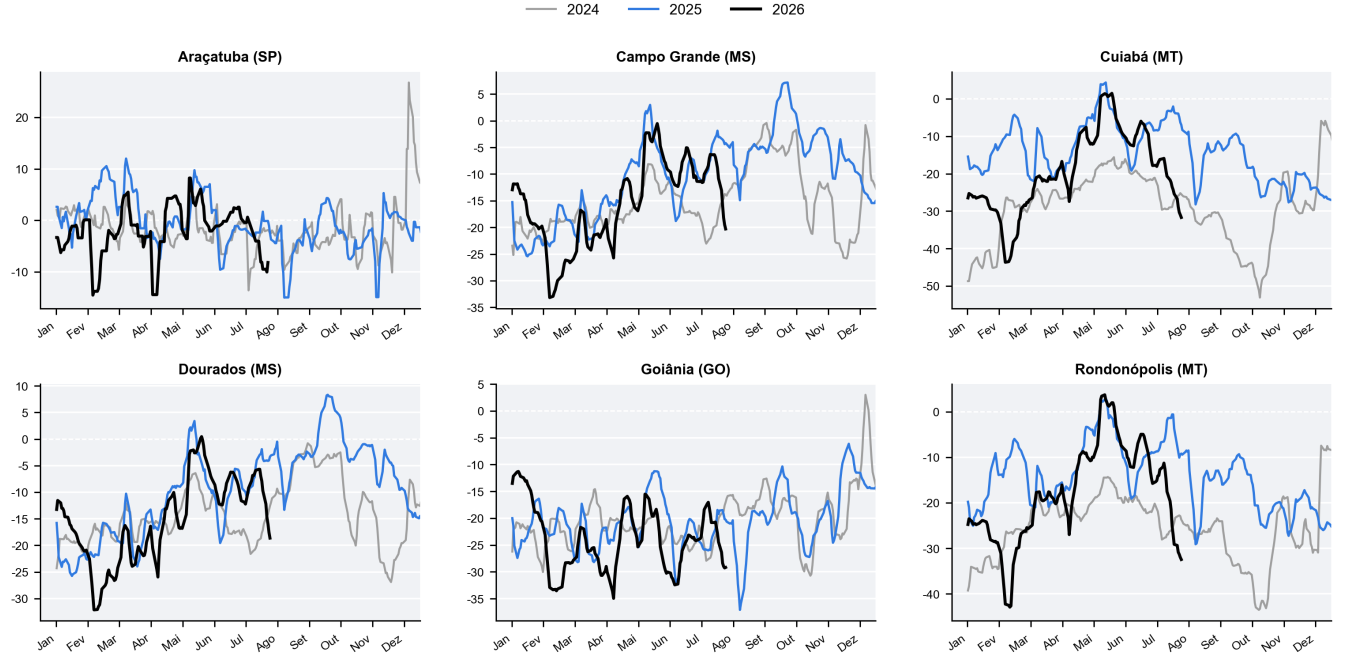
Boi Gordo - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/@). A linha tracejada em cinza é a média dos últimos 2 anos.



Boi Gordo - Sazonalidade do Diferencial de Base

Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/@).



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Café - Diferencial de base

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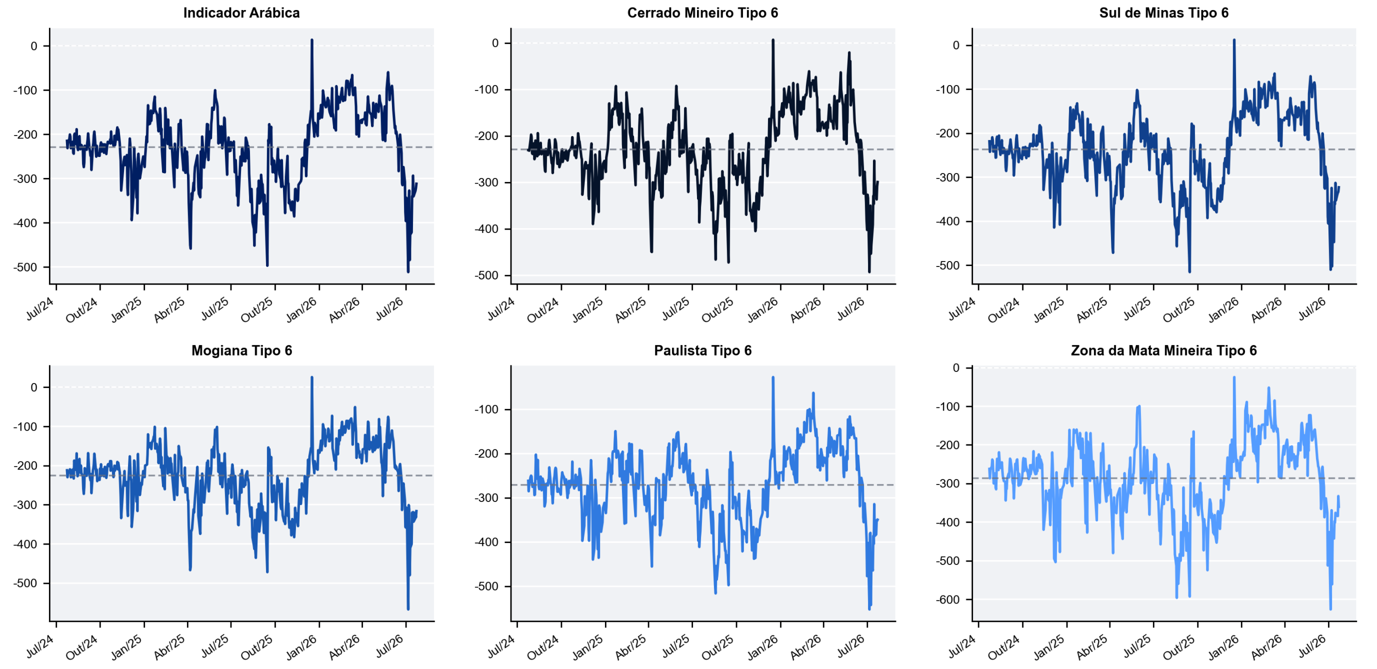

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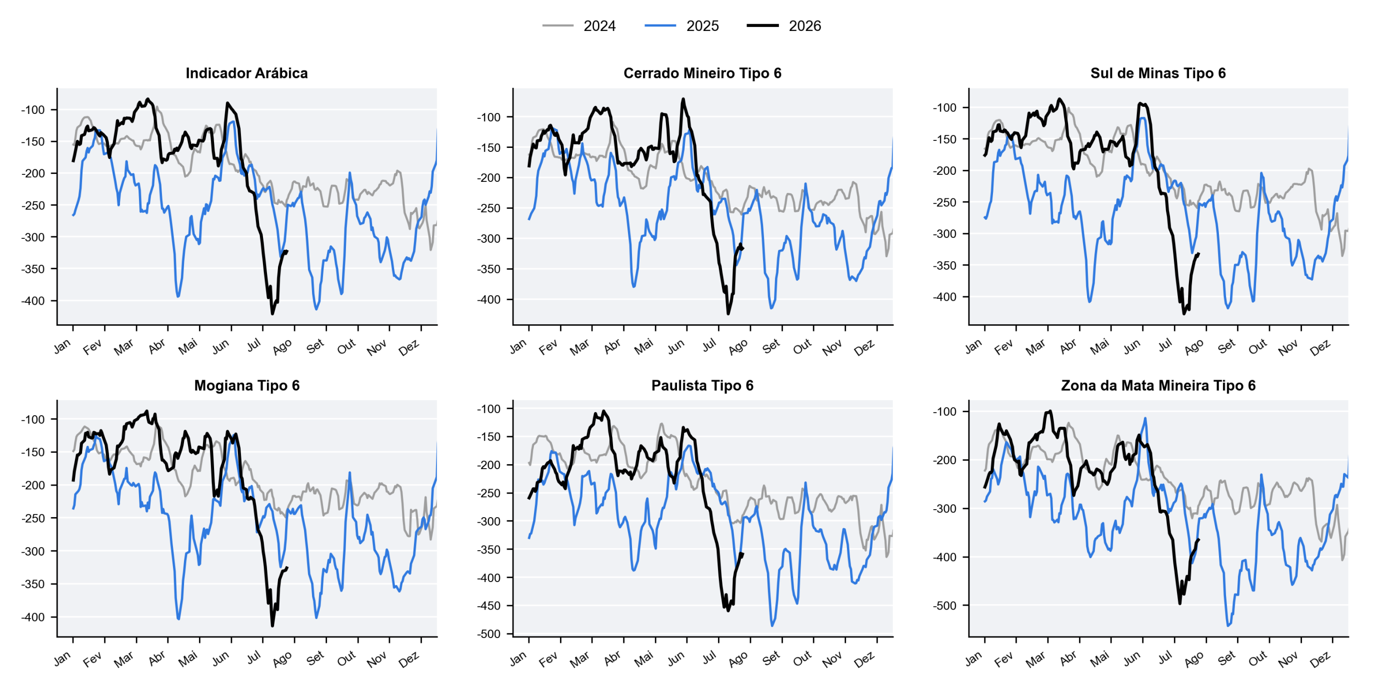

Fontes: Bloomberg, Cepea e BTG Pactual.

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