Commodities – Diferencial de Base

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Commodities Research

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Visão geral — Basis por praça

Soja

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Paranaguá (PR)	14.77	+6.00	6.10	-13.59	20.14
Sorriso (MT)	-7.41	+2.20	-17.36	-41.50	4.75
Rondonópolis (MT)	-3.42	+2.01	-13.08	-41.83	7.67
Campo Grande (MS)	-2.47	+8.39	-10.54	-32.62	10.93
Dourados (MS)	-3.55	+5.40	-9.79	-32.49	6.60
Passo Fundo (RS)	-1.15	+3.15	-1.59	-19.51	13.47

Milho

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Campinas (SP)	-3.60	+0.28	-1.77	-6.93	1.25
Sorriso (MT)	-23.45	+3.36	-21.79	-28.31	-16.07
Rio Verde (GO)	-14.35	+2.84	-11.39	-18.45	-5.07
Rondonópolis (MT)	-18.41	+1.51	-16.80	-22.90	-11.42
Dourados (MS)	-17.92	+0.84	-14.40	-20.57	-9.67
Passo Fundo (RS)	-5.98	–0.43	-3.47	-11.29	3.73

Boi Gordo

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Araçatuba (SP)	-3.65	+4.56	-1.96	-15.84	8.25
Campo Grande (MS)	-13.25	+9.35	-11.89	-33.80	9.81
Cuiabá (MT)	-22.14	+12.65	-20.34	-44.39	4.02
Dourados (MS)	-13.27	+7.04	-11.16	-32.78	10.79
Goiânia (GO)	-18.82	+12.85	-21.56	-37.76	-4.72
Rondonópolis (MT)	-23.87	+10.38	-18.87	-43.76	6.35

Café

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Indicador Arábica	-364.15	–36.38	-227.35	-511.71	13.86
Cerrado Mineiro Tipo 6	-363.67	–26.72	-225.52	-493.36	6.81
Sul de Minas Tipo 6	-372.64	–37.35	-233.83	-515.69	12.44
Mogiana Tipo 6	-356.56	–37.04	-225.56	-567.19	25.64
Paulista Tipo 6	-396.43	–45.54	-272.23	-552.76	-27.36
Zona da Mata Mineira Tipo 6	-407.61	–23.29	-286.00	-626.44	-24.36

Fontes: Bloomberg, Cepea e BTG Pactual.

Soja - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/60 kg). A linha tracejada em cinza é a média dos últimos 2 anos.

Paranaguá (PR)

Sorriso (MT)

Rondonópolis (MT)

Campo Grande (MS)

Dourados (MS)

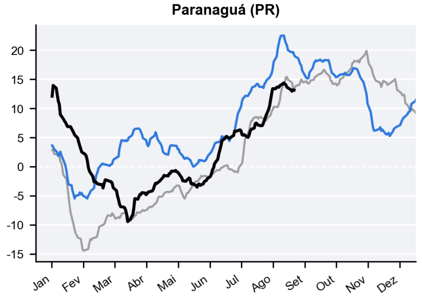
Passo Fundo (RS)

Soja - Sazonalidade do Diferencial de Base

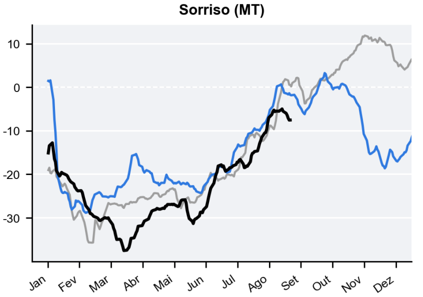
Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/60 kg).

2024 2025 2026

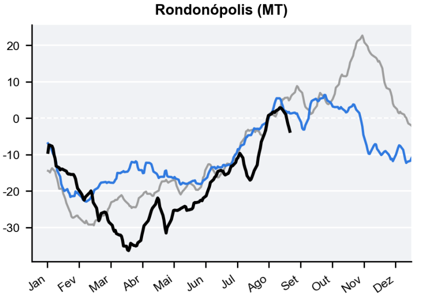
Paranaguá (PR)



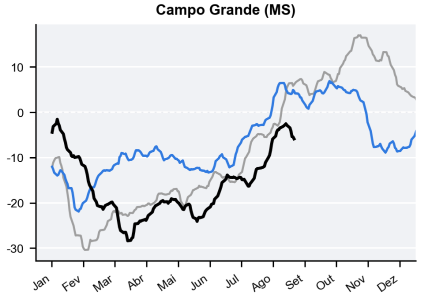
Sorriso (MT)



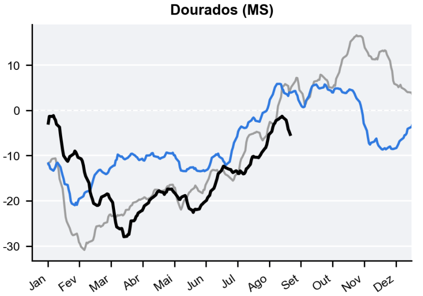
Rondonópolis (MT)



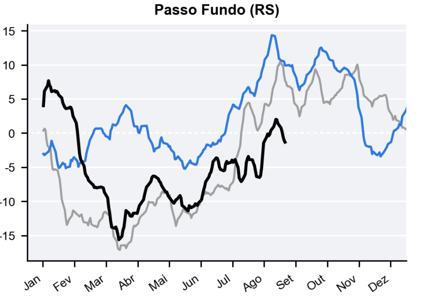
Campo Grande (MS)



Dourados (MS)



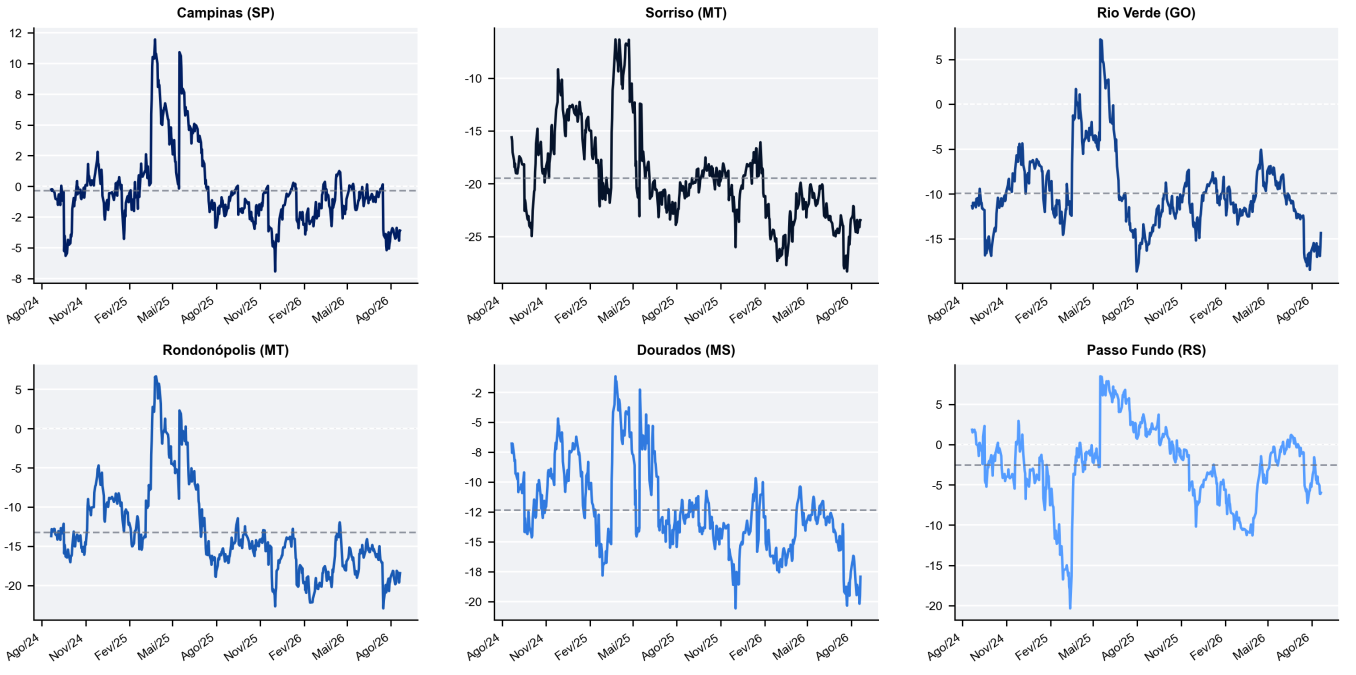
Passo Fundo (RS)



Fontes: Bloomberg, Cepea e BTG Pactual.

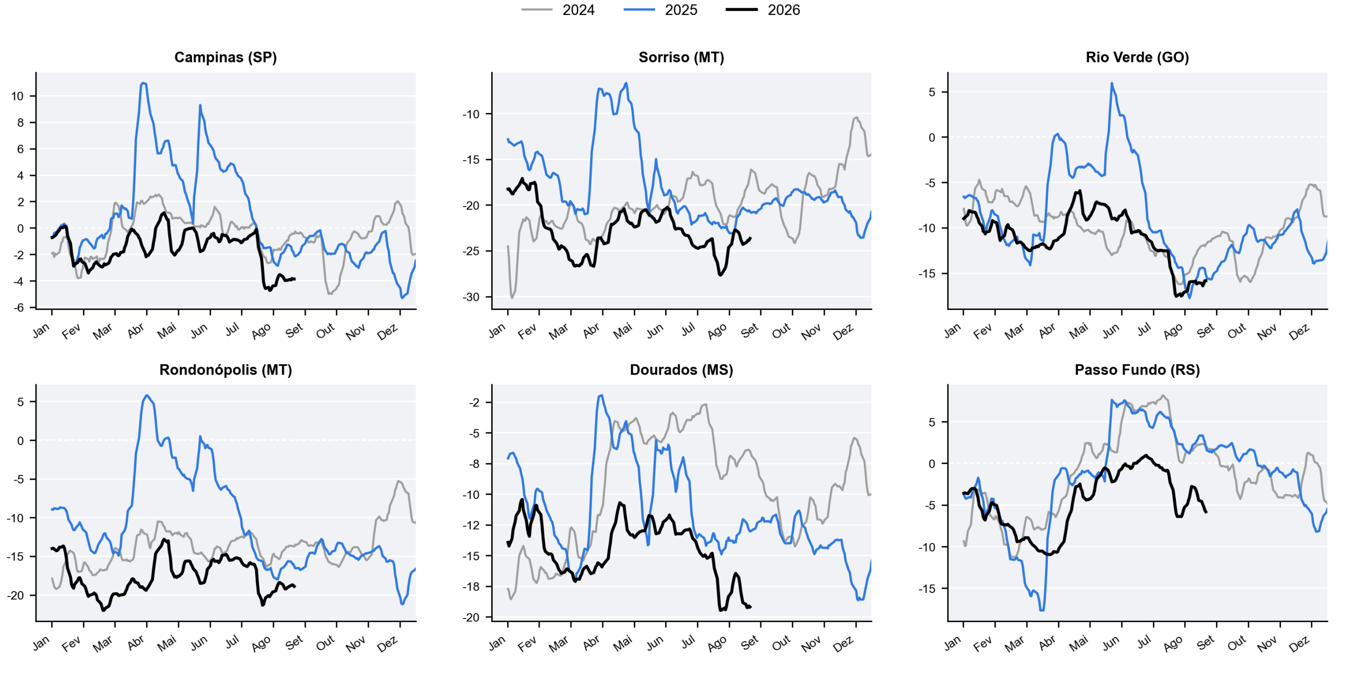
Milho - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/60 kg). A linha tracejada em cinza é a média dos últimos 2 anos.



Milho - Sazonalidade do Diferencial de Base

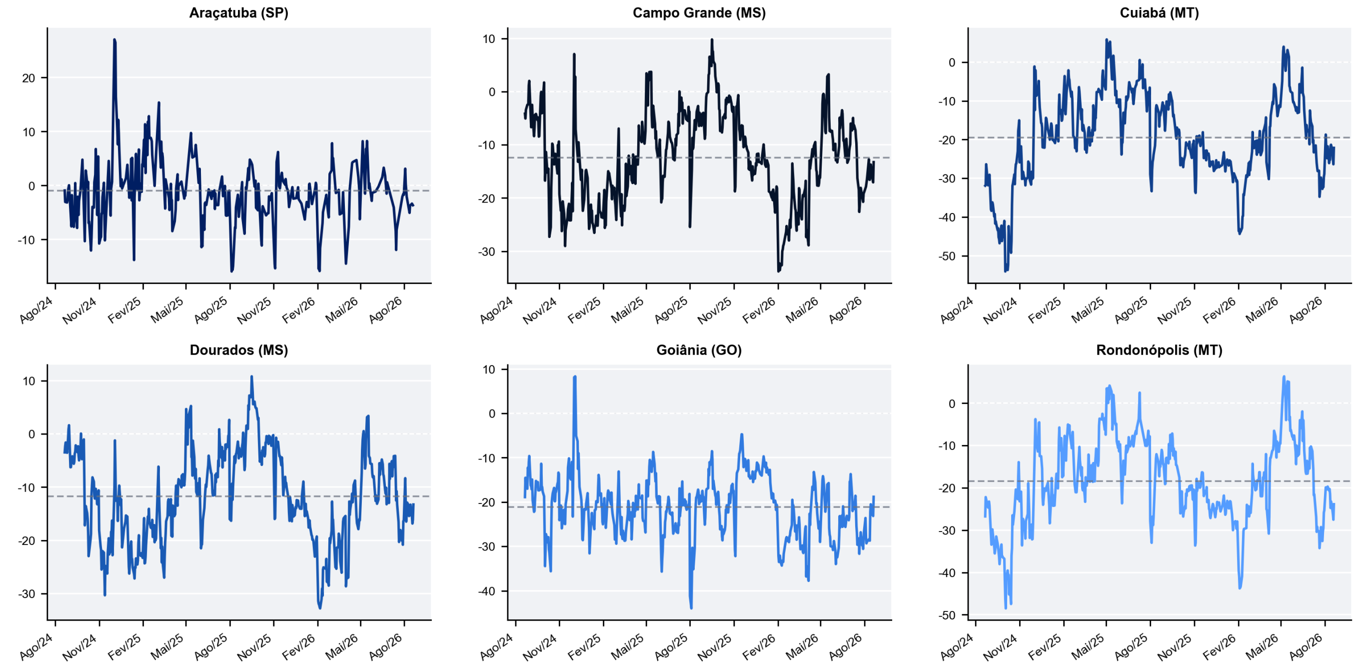
Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/60 kg).



Fontes: Bloomberg, Cepea e BTG Pactual.

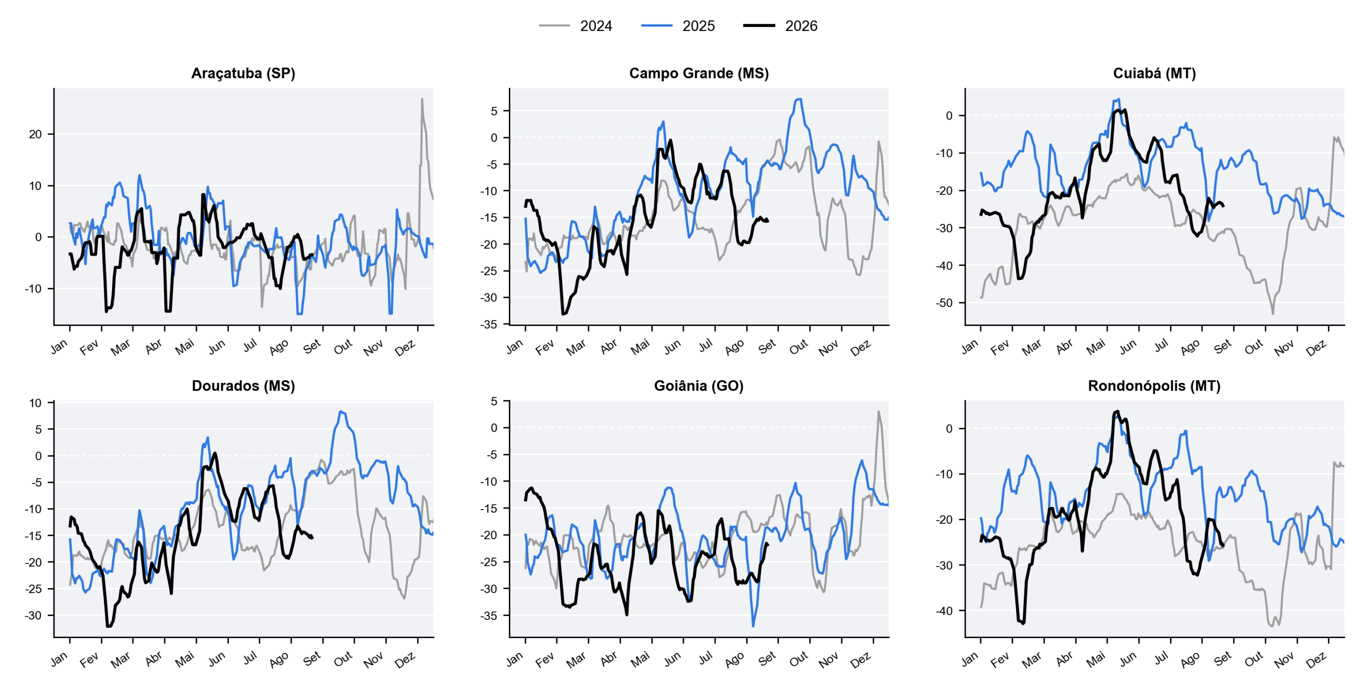
Boi Gordo - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/@). A linha tracejada em cinza é a média dos últimos 2 anos.



Boi Gordo - Sazonalidade do Diferencial de Base

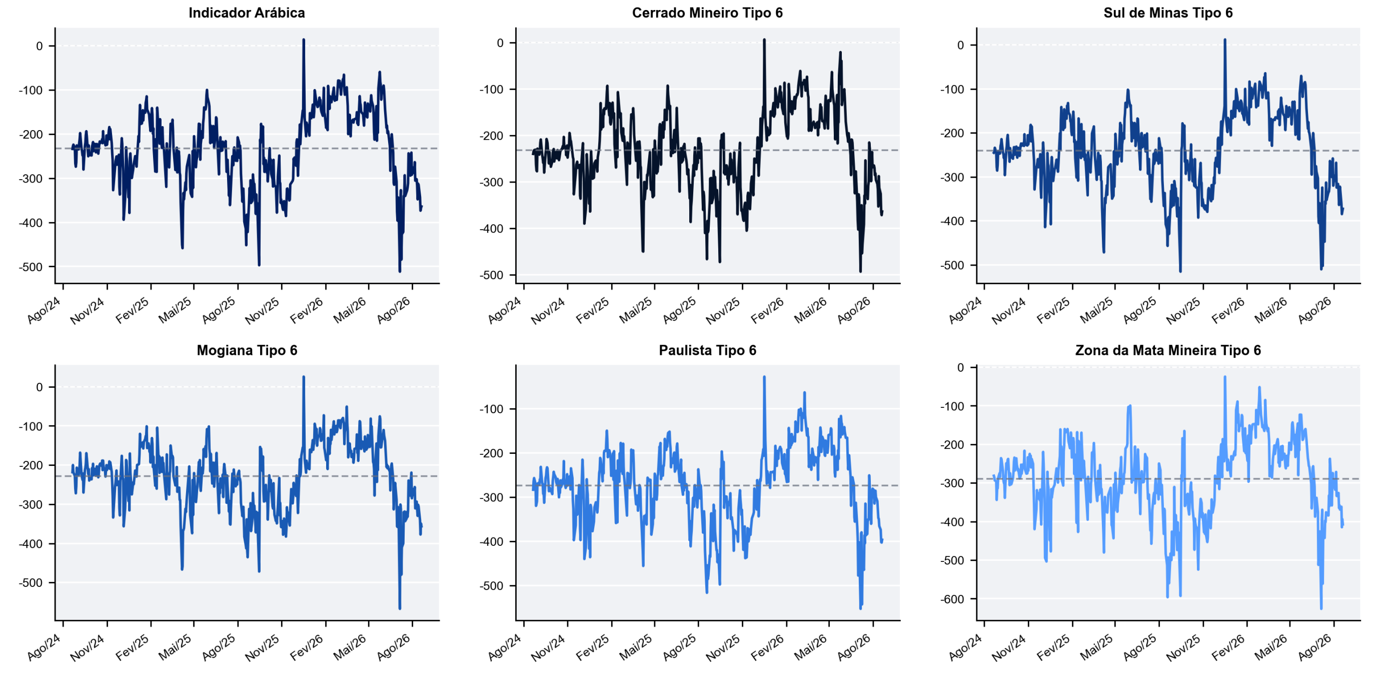
Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/@).



Fontes: Bloomberg, Cepea e BTG Pactual.

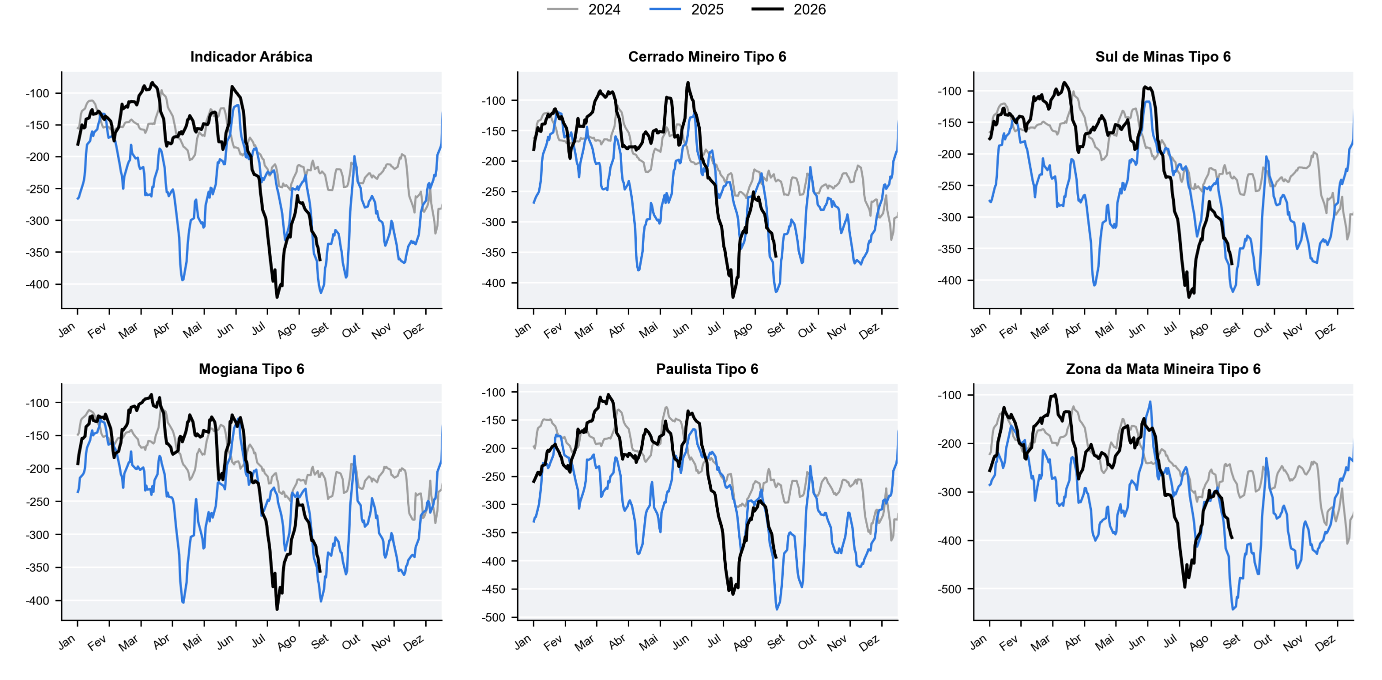
Café - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/60 kg). A linha tracejada em cinza é a média dos últimos 2 anos.



Café - Sazonalidade do Diferencial de Base

Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/60 kg).



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