Commodities Forward Curves

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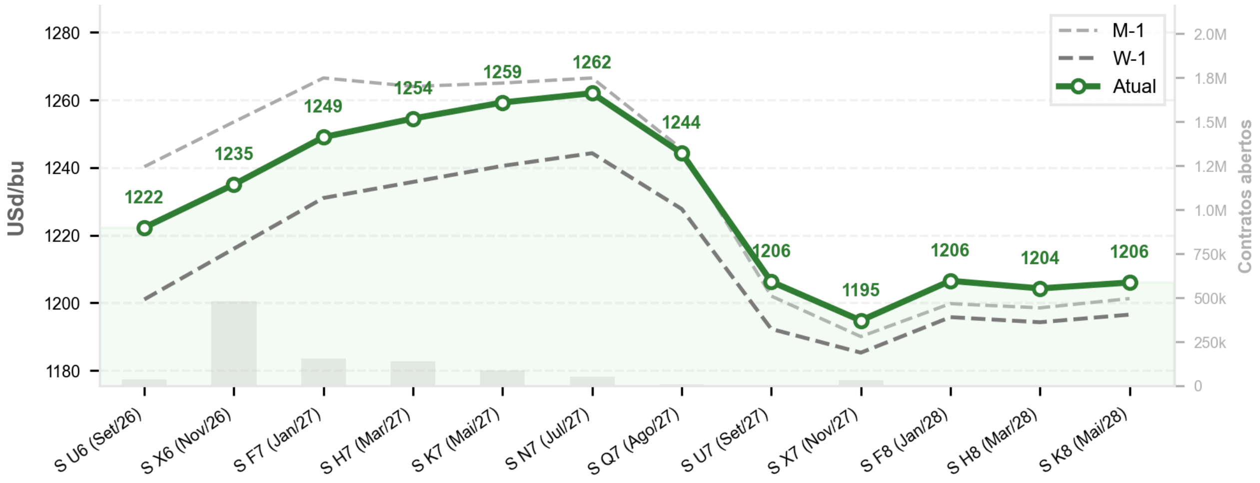
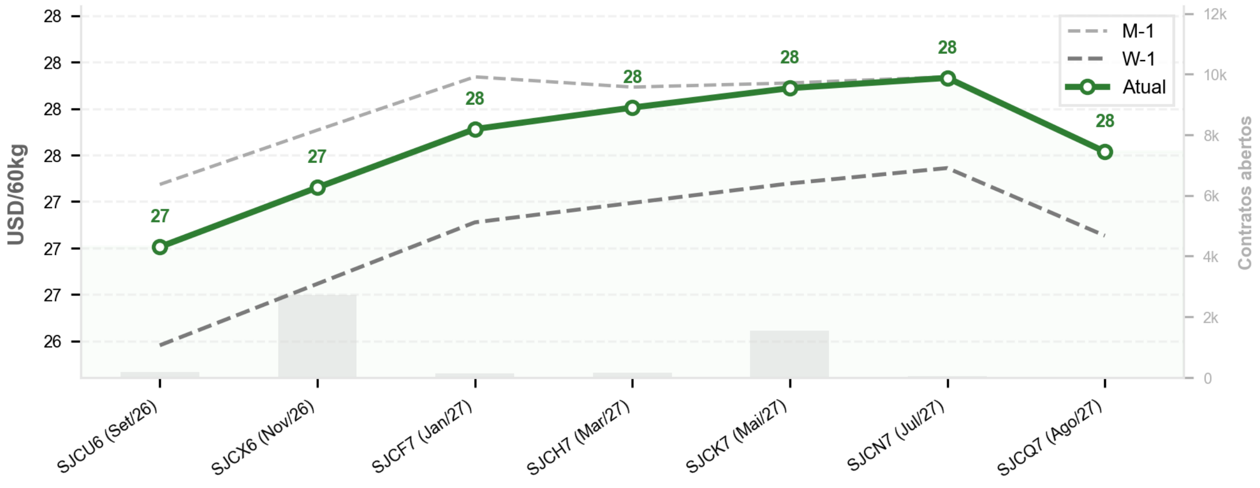
Soja CBOT



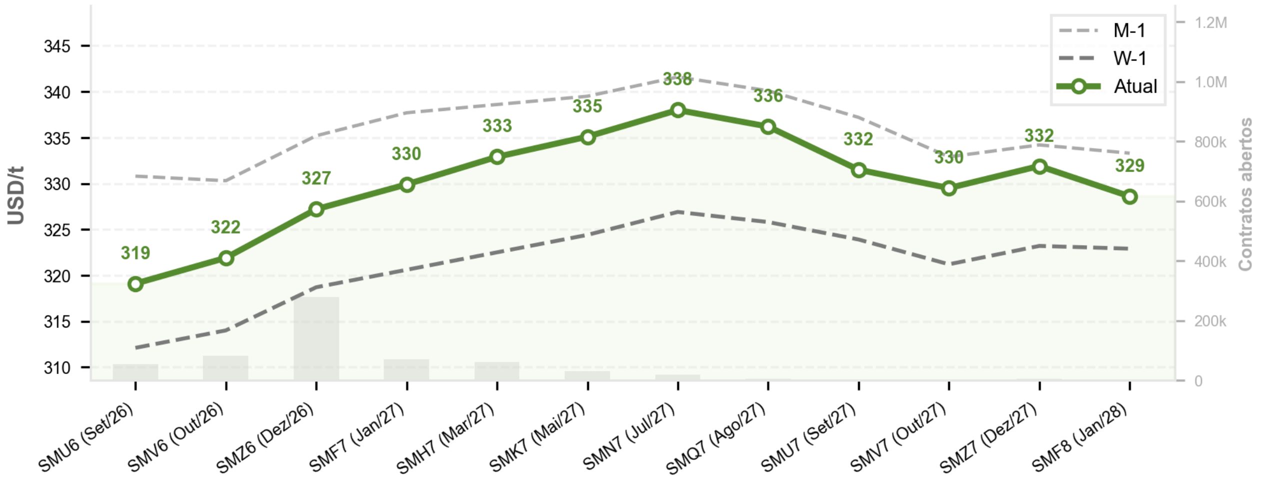
A soja CBOT apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 1,26% na semana, com maior alta na ponta curta (+1,58%), enquanto no mês houve estabilidade, com leve recuo de 0,32%. Os contratos em aberto estão concentrados em novembro, janeiro e março, que juntos somam 77,9% do total.

Soja B3



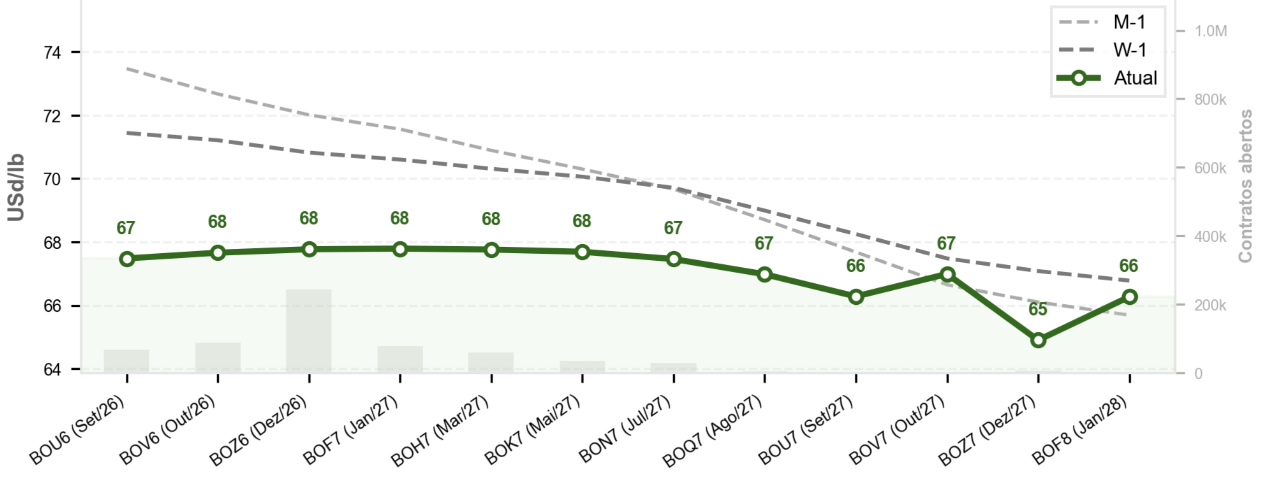
A soja B3 evidencia contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva avançou 1,85%, com maior alta na ponta curta (+1,97%), enquanto no mês houve leve recuo de 0,64%, puxado pela ponta curta (-1,17%). Os contratos em aberto estão concentrados em novembro/26, maio/27 e setembro/26, que somam 92,6% do total.

Farelo de Soja CBOT



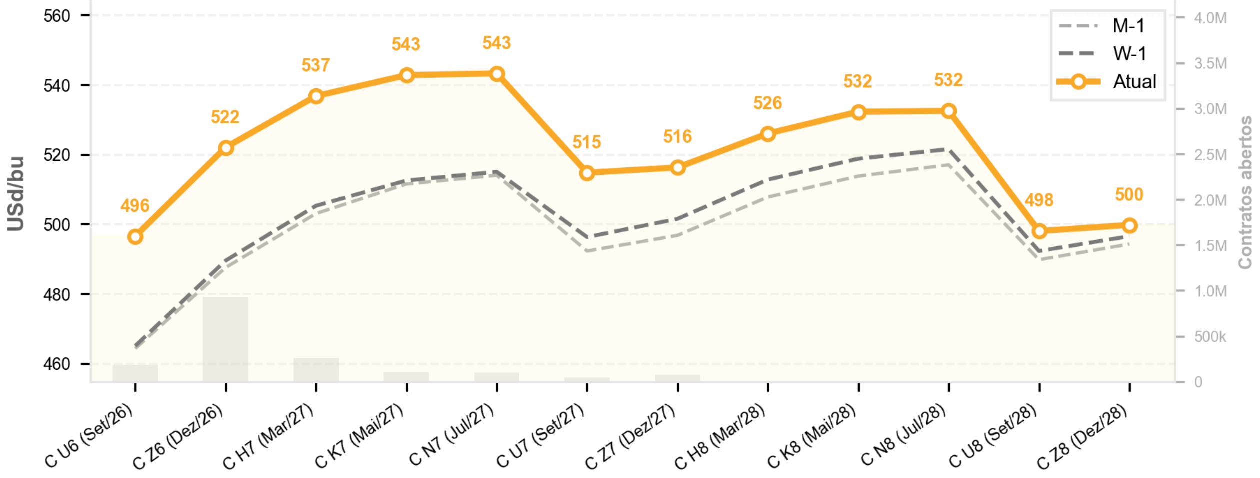
O farelo de soja CBOT mostra contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 2,74% na semana, puxada pelo trecho intermediário (+3,28%), enquanto no mês houve recuo de 1,73%, com maior impacto na ponta curta (-2,69%). Os contratos em aberto estão concentrados em dezembro, outubro e janeiro, que somam 70,8% do total.

Óleo de Soja CBOT



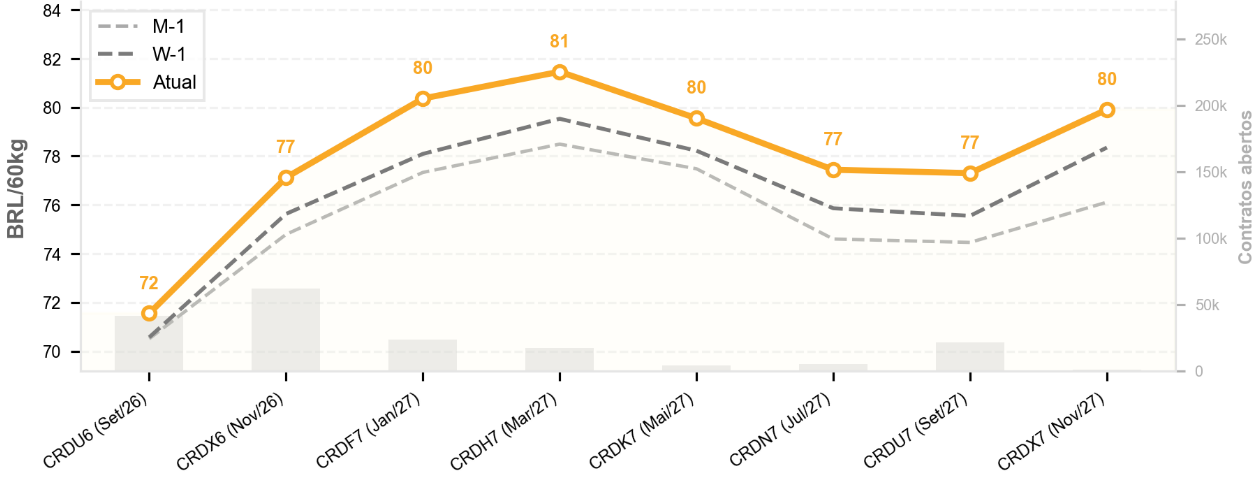
O óleo de soja CBOT apresenta contango nos primeiros vencimentos, com preços revertendo para backwardation nos contratos intermediários. A curva recuou 3,3% na semana e 3,54% no mês, com a ponta curta registrando as maiores quedas (-4,7% e -6,55%, respectivamente). Quanto à liquidez, os meses de dezembro/26, outubro/26 e janeiro/27 concentram 67,1% dos contratos em aberto.

Milho CBOT



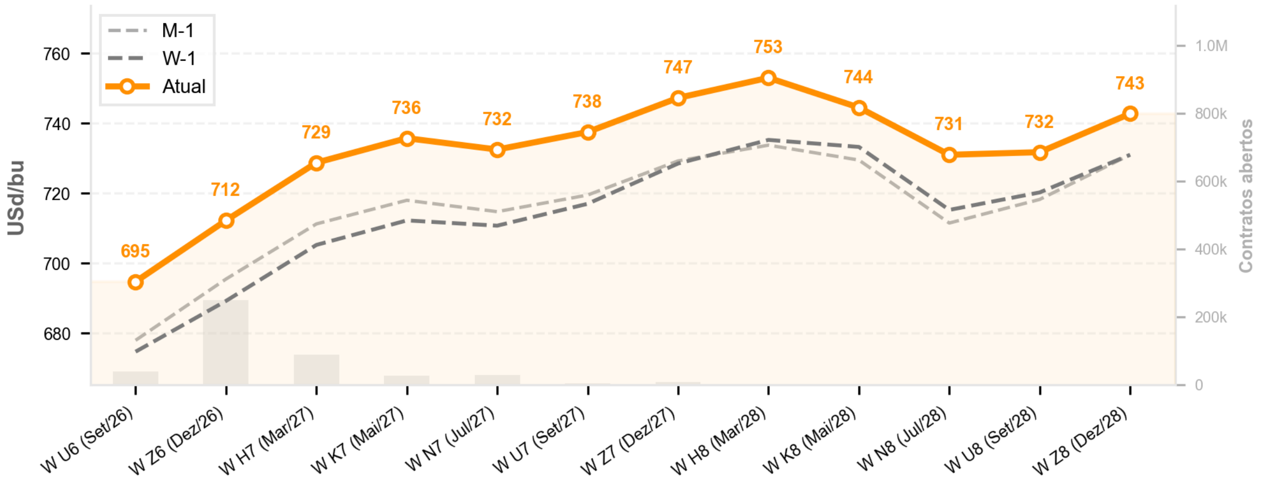
O milho CBOT apresenta contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 3,9% na semana e 4,5% no mês, com destaque para a ponta curta, que subiu 6,39% e 6,71%, respectivamente. Quanto à liquidez, os meses de dezembro, março e setembro concentram 80,4% dos contratos em aberto.

Milho B3



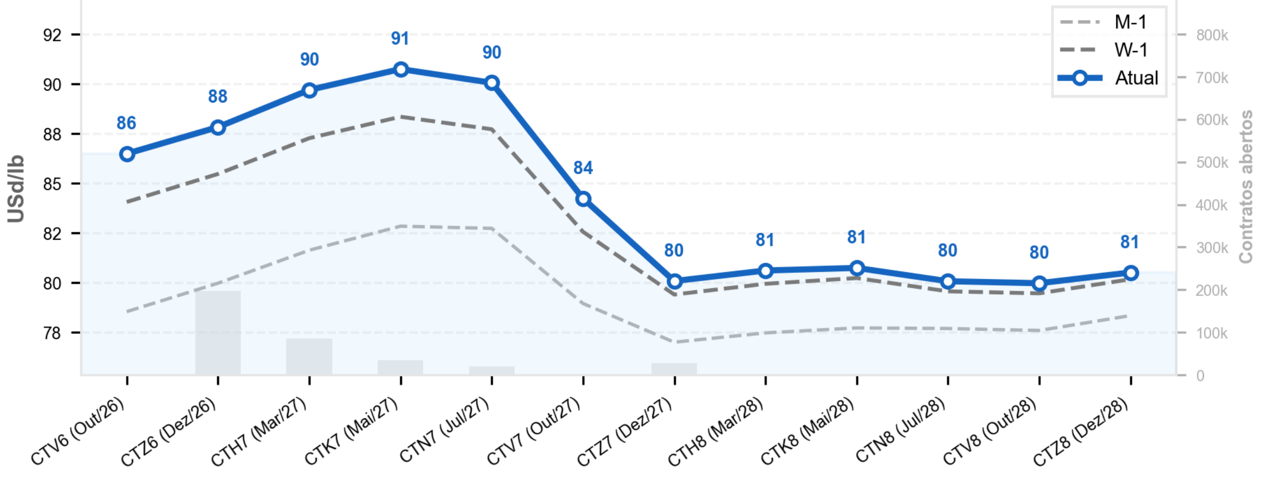
O milho B3 exibe contango nos primeiros vencimentos, com preços revertendo para backwardation nos contratos intermediários. A curva subiu 2,1% na semana e 3,45% no mês, com maior avanço no trecho intermediário (+2,67% vs W-1 e +3,85% vs M-1). Quanto à liquidez, os meses de novembro, setembro e janeiro concentram 72,3% dos contratos em aberto.

Trigo CBOT



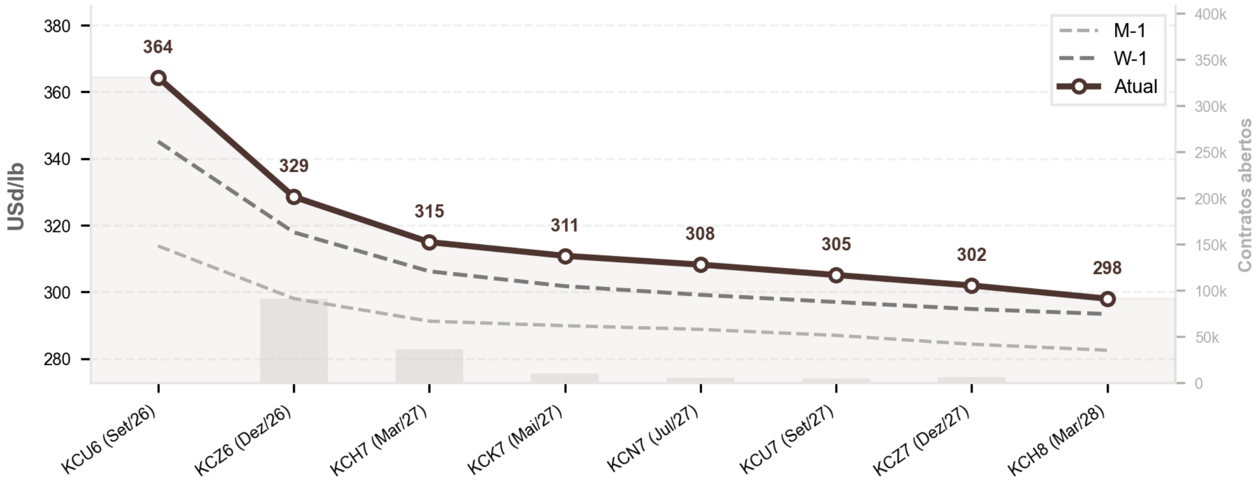
O trigo CBOT evidencia contango moderado nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 2,57% na semana e 2,35% no mês, com maior movimentação na ponta curta (+3,23% vs W-1) e no trecho intermediário (+2,52% vs M-1). Quanto à liquidez, os meses de dezembro, março e setembro concentram 84,8% dos contratos em aberto.

Algodão ICE



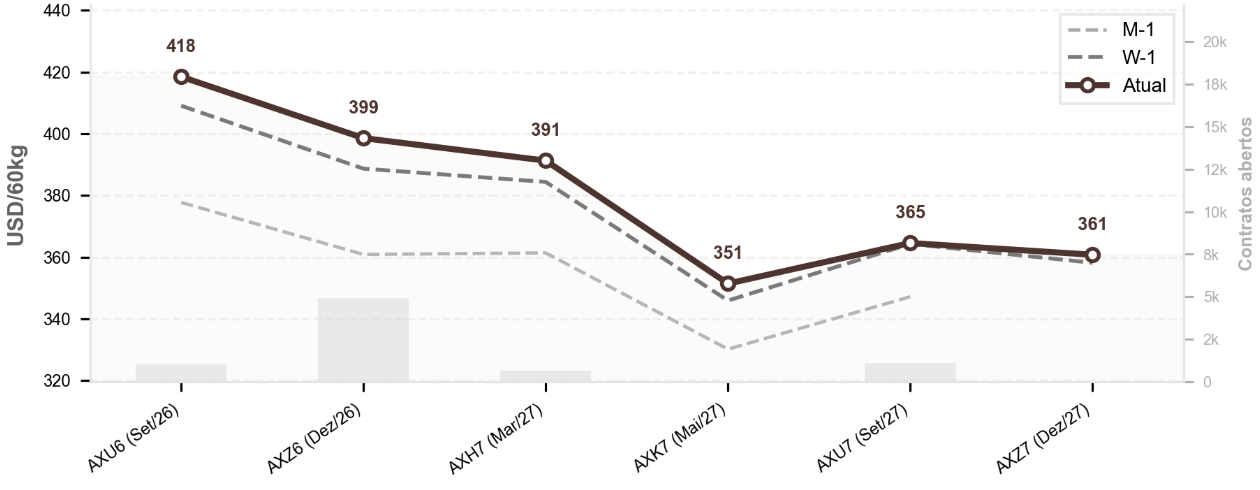
O algodão ICE apresenta contango nos primeiros vencimentos, com preços revertendo para backwardation nos contratos intermediários. A curva subiu 1,66% na semana e 6,31% no mês, com destaque para a ponta curta, que avançou 2,79% e 9,85%, respectivamente. Os contratos em aberto estão concentrados em dezembro/26, março/27 e maio/27, que juntos somam 86,6% do total.

Café Arábica ICE



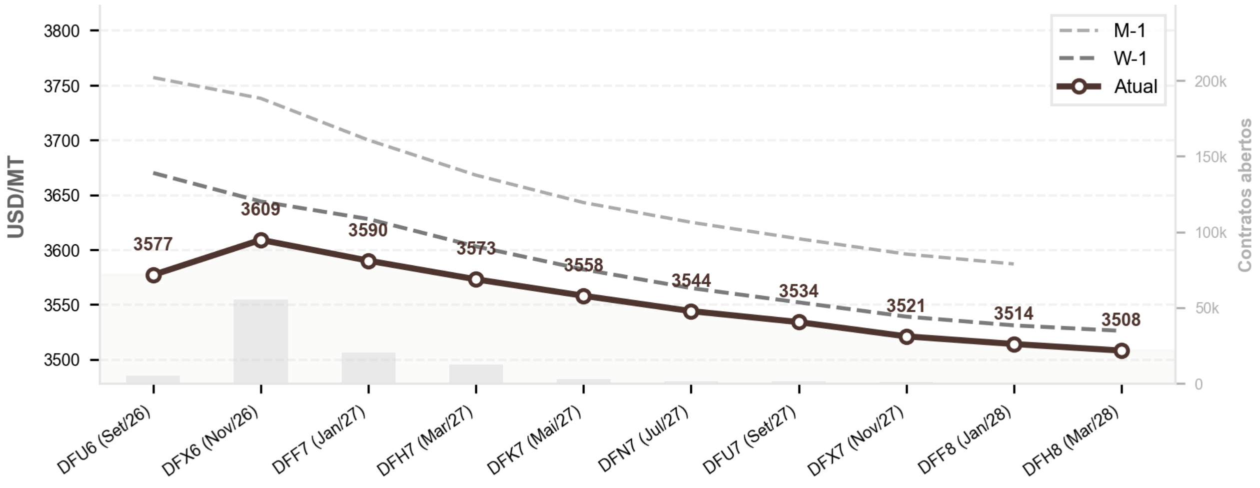
O café arábica ICE apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo da curva. Em relação à semana anterior, houve alta de 3,06%, com a ponta curta avançando 4,46%, enquanto no mês o aumento foi de 8,3%, puxado pela ponta curta (+13,16%). Quanto à liquidez, os meses de dezembro/26, março/27 e maio/27 concentram 88,4% dos contratos em aberto.

Café Arábica B3



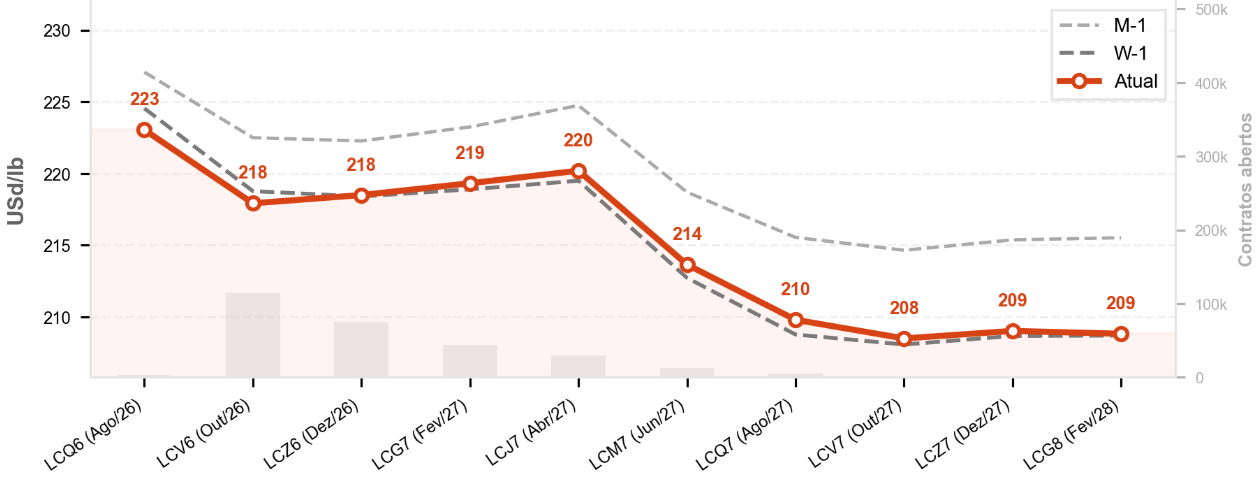
O café arábica B3 apresenta backwardation predominante nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva subiu 1,5% na semana e 8,2% no mês, com destaque para a ponta curta, que avançou 2,4% e 10,8%, respectivamente. Quanto à liquidez, os meses de dezembro/26, setembro/27 e setembro/26 concentram 91,6% dos contratos em aberto.

Café Robusta ICE



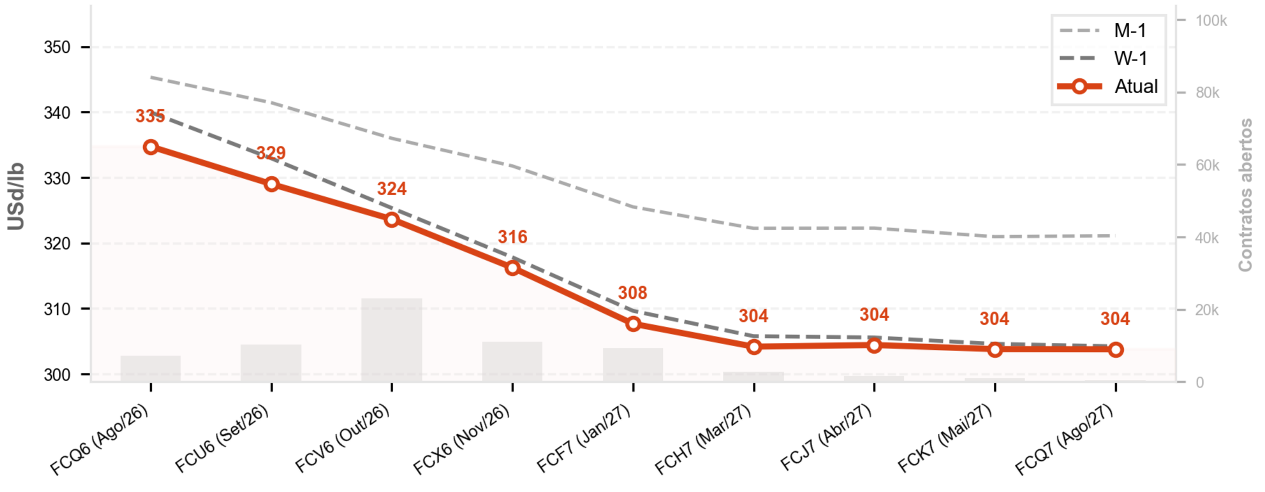
O café robusta ICE apresenta backwardation nos vencimentos iniciais, com preços caindo gradualmente ao longo dos primeiros contratos. A curva recuou 0,86% na semana e 2,73% no mês, com a ponta curta registrando a maior queda (-3,74% frente a M-1). Quanto à liquidez, os meses de novembro, janeiro e março concentram 88,2% dos contratos em aberto, sendo novembro o mais líquido (55,6%).

Boi Gordo CME



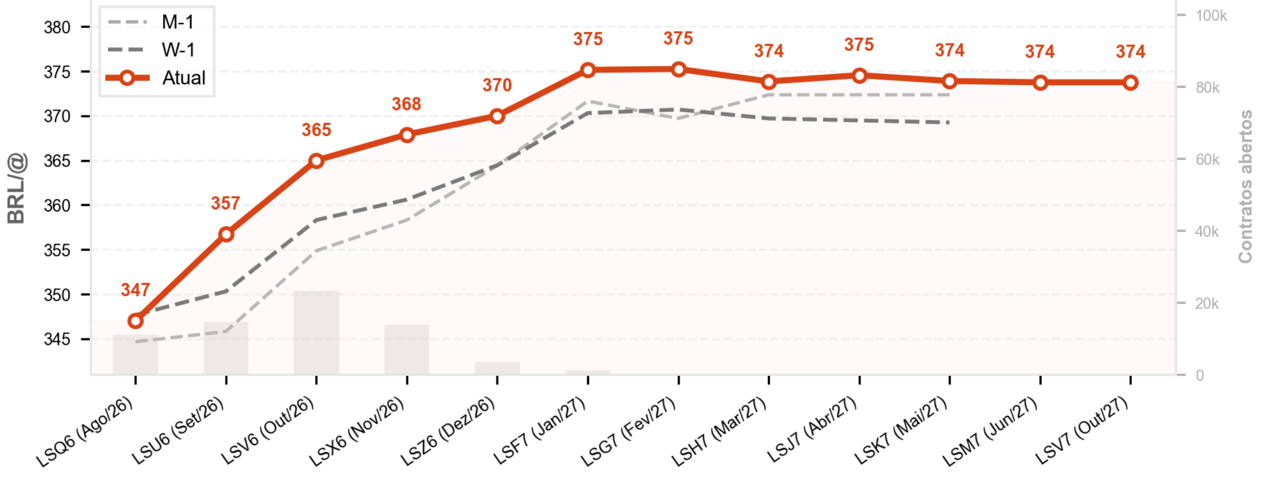
O boi gordo CME apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation sem tendência predominante. Em relação à semana anterior, a curva permaneceu estável (-0,34% na ponta curta), enquanto no mês houve recuo de 2,32%, com maior impacto na ponta longa (-2,9%). Quanto à liquidez, os meses de outubro/26, dezembro/26 e fevereiro/27 concentram 81,8% dos contratos em aberto.

Boi Magro CME



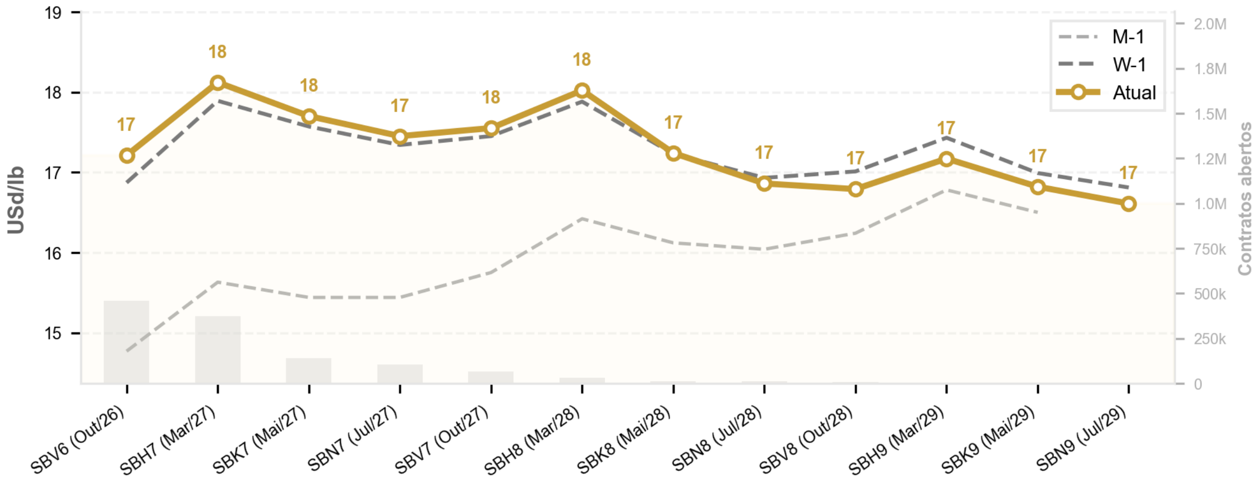
O boi magro CME apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. Em relação à semana anterior, a curva recuou 0,63%, com maior impacto na ponta curta (-1,08%), enquanto no mês houve queda de 4,72%, destacando-se a ponta longa (-5,43%). Quanto à liquidez, os meses de outubro, novembro e setembro concentram 66,5% dos contratos em aberto.

Boi Gordo B3



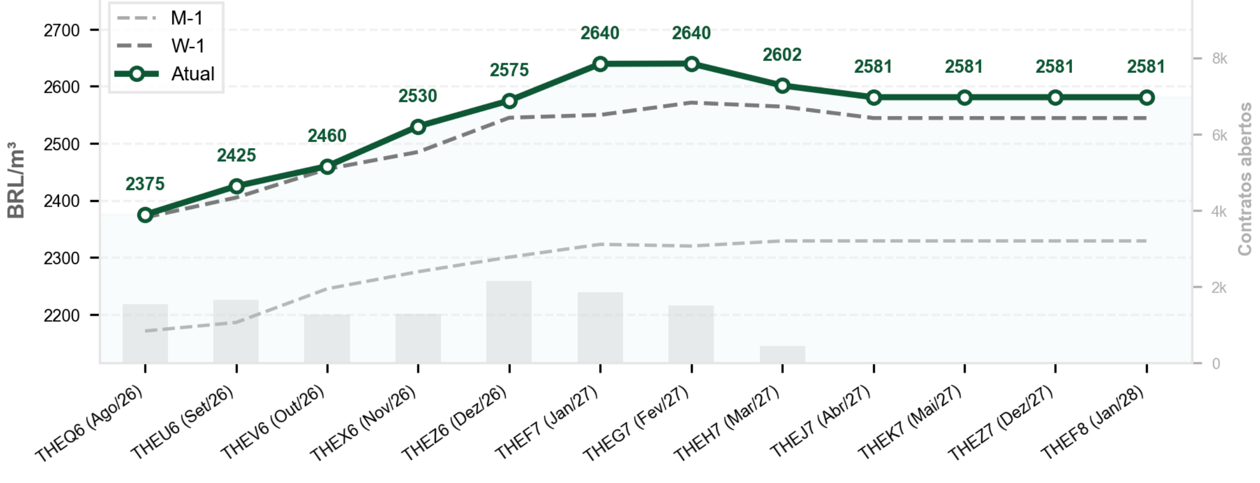
O boi gordo B3 apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva subiu 1,35% na semana e 1,59% no mês, com destaque para a ponta curta, que avançou 2,23% frente a M-1. Quanto à liquidez, os meses de outubro, setembro e novembro concentram 76,2% dos contratos em aberto.

Açúcar ICE



O açúcar ICE apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation. A curva permaneceu estável na semana (+0,06%), mas subiu 9,18% no mês, com destaque para a ponta curta (+15,7% vs M-1). Quanto à liquidez, os meses de outubro/26, março/27 e maio/27 concentram 80,5% dos contratos em aberto.

Etanol B3



O etanol B3 apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva subiu 1,47% na semana e 11,29% no mês, com maior avanço no trecho intermediário (+12,76% frente a M-1). Quanto à liquidez, os meses de dezembro/26, janeiro/27 e setembro/26 concentram 48,2% dos contratos em aberto.

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