Commodities – Diferencial de Base

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Commodities Research

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Visão geral — Basis por praça

Soja

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Paranaguá (PR)	11.89	**–1.22**	5.96	-13.59	19.22
Sorriso (MT)	-9.01	**–3.38**	-17.55	-41.50	4.75
Rondonópolis (MT)	-3.14	**–4.08**	-13.16	-41.83	7.67
Campo Grande (MS)	-5.19	**–1.24**	-10.78	-32.62	10.93
Dourados (MS)	-5.29	**–2.44**	-10.04	-32.49	6.60
Passo Fundo (RS)	-4.11	**–3.11**	-1.98	-19.51	13.47

Milho

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Campinas (SP)	-0.82	**+2.58**	-1.80	-6.93	1.25
Sorriso (MT)	-19.33	**+3.62**	-21.86	-28.31	-16.07
Rio Verde (GO)	-7.45	**+8.26**	-11.19	-18.45	-5.07
Rondonópolis (MT)	-16.72	**+1.64**	-16.87	-22.90	-11.42
Dourados (MS)	-19.39	**–2.84**	-14.66	-20.57	-9.67
Passo Fundo (RS)	-5.55	**–2.12**	-3.78	-11.29	3.73

Boi Gordo

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Araçatuba (SP)	-10.59	**–8.87**	-1.98	-15.84	8.25
Campo Grande (MS)	-22.14	**–4.29**	-12.25	-33.80	9.81
Cuiabá (MT)	-37.94	**–15.87**	-20.92	-44.39	4.02
Dourados (MS)	-21.23	**–7.90**	-11.56	-32.78	10.79
Goiânia (GO)	-34.53	**–6.71**	-21.73	-37.76	-4.72
Rondonópolis (MT)	-35.36	**–15.47**	-19.29	-43.76	6.35

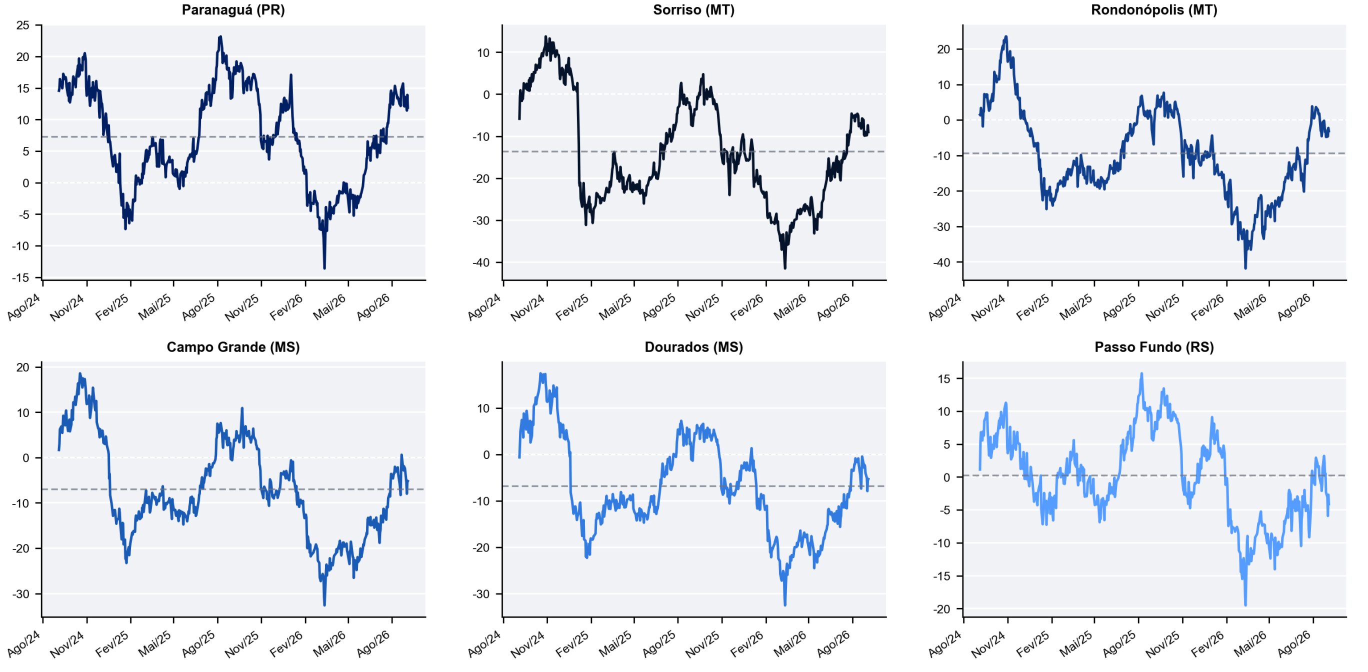
Café

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Indicador Arábica	-273.14	**+14.85**	-227.62	-511.71	13.86
Cerrado Mineiro Tipo 6	-294.28	**–24.31**	-226.93	-493.36	6.81
Sul de Minas Tipo 6	-270.53	**+38.16**	-233.72	-515.69	12.44
Mogiana Tipo 6	-279.89	**–3.81**	-226.25	-567.19	25.64
Paulista Tipo 6	-289.28	**+25.22**	-271.24	-552.76	-27.36
Zona da Mata Mineira Tipo 6	-315.19	**+2.39**	-282.26	-626.44	-24.36

Fontes: Bloomberg, Cepea e BTG Pactual.

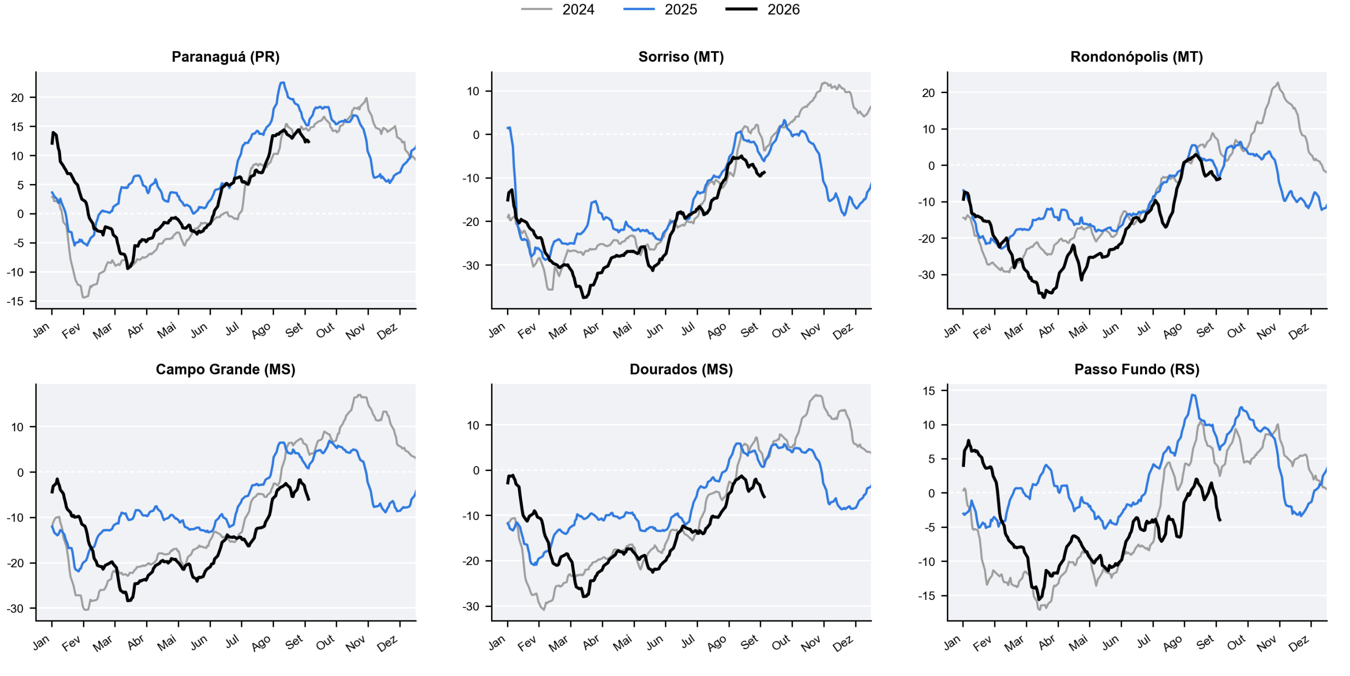
Soja - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/60 kg). A linha tracejada em cinza é a média dos últimos 2 anos.



Soja - Sazonalidade do Diferencial de Base

Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/60 kg).



Fontes: Bloomberg, Cepea e BTG Pactual.

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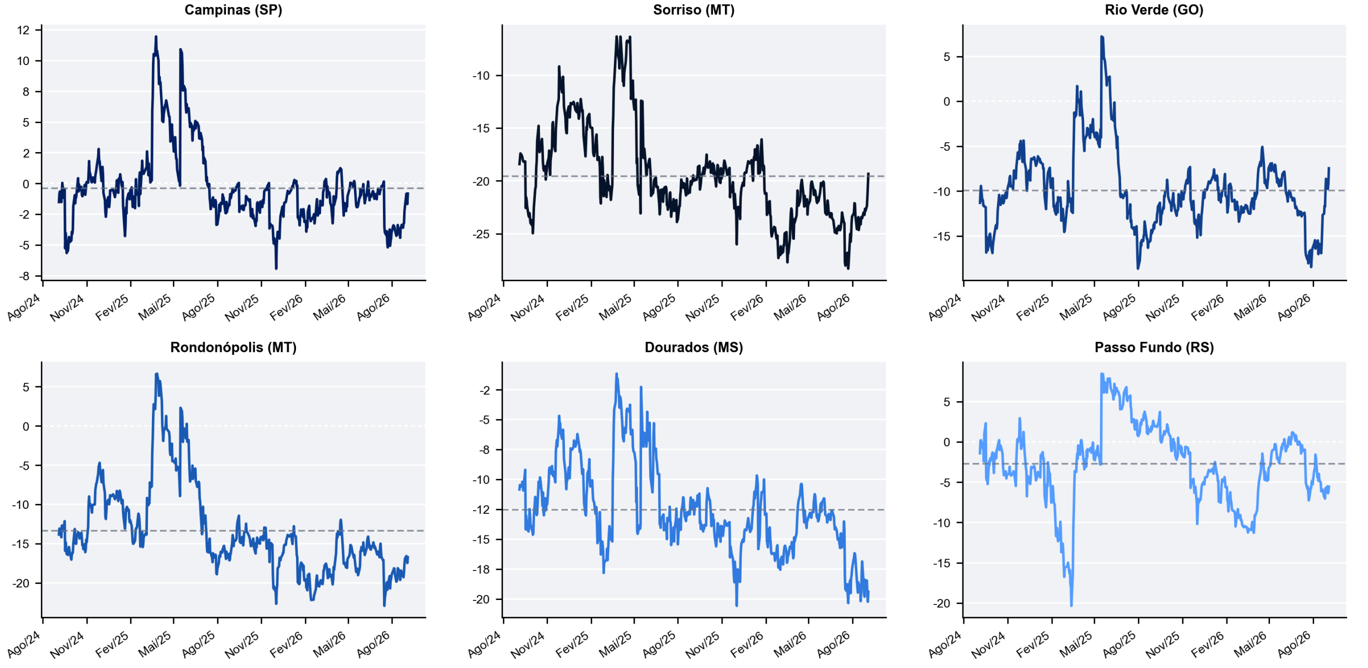

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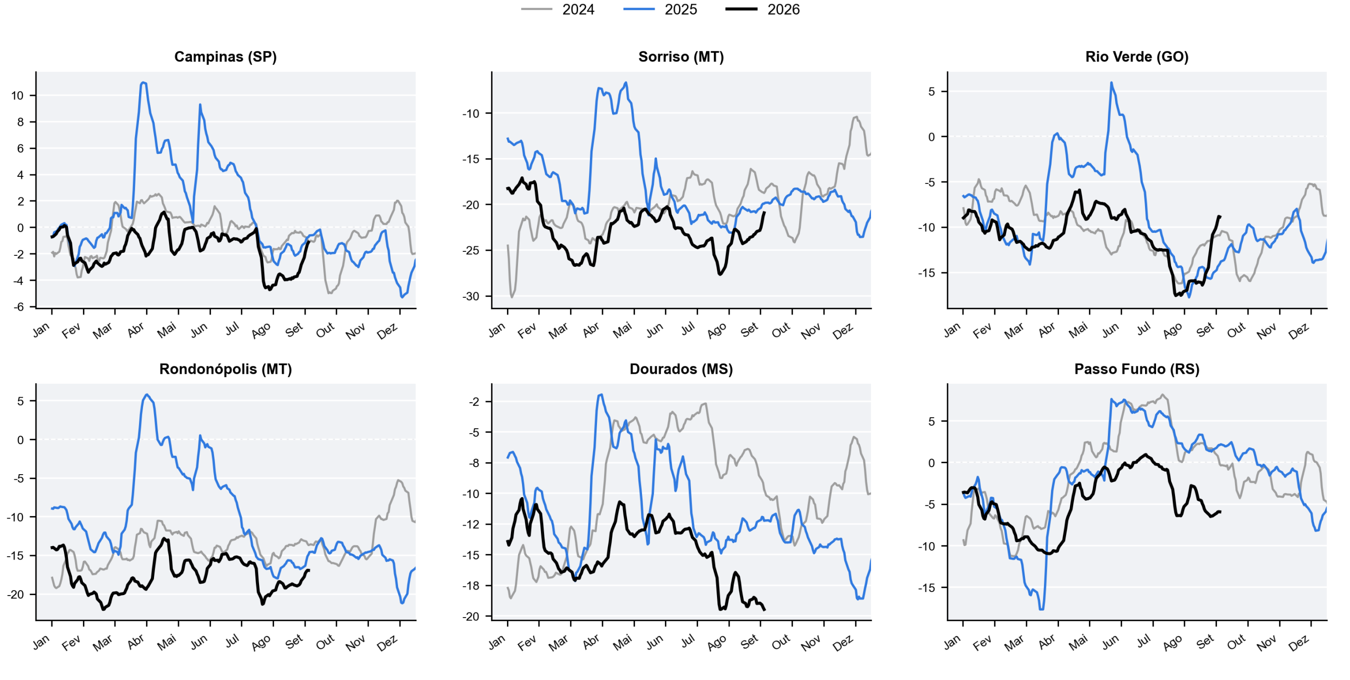
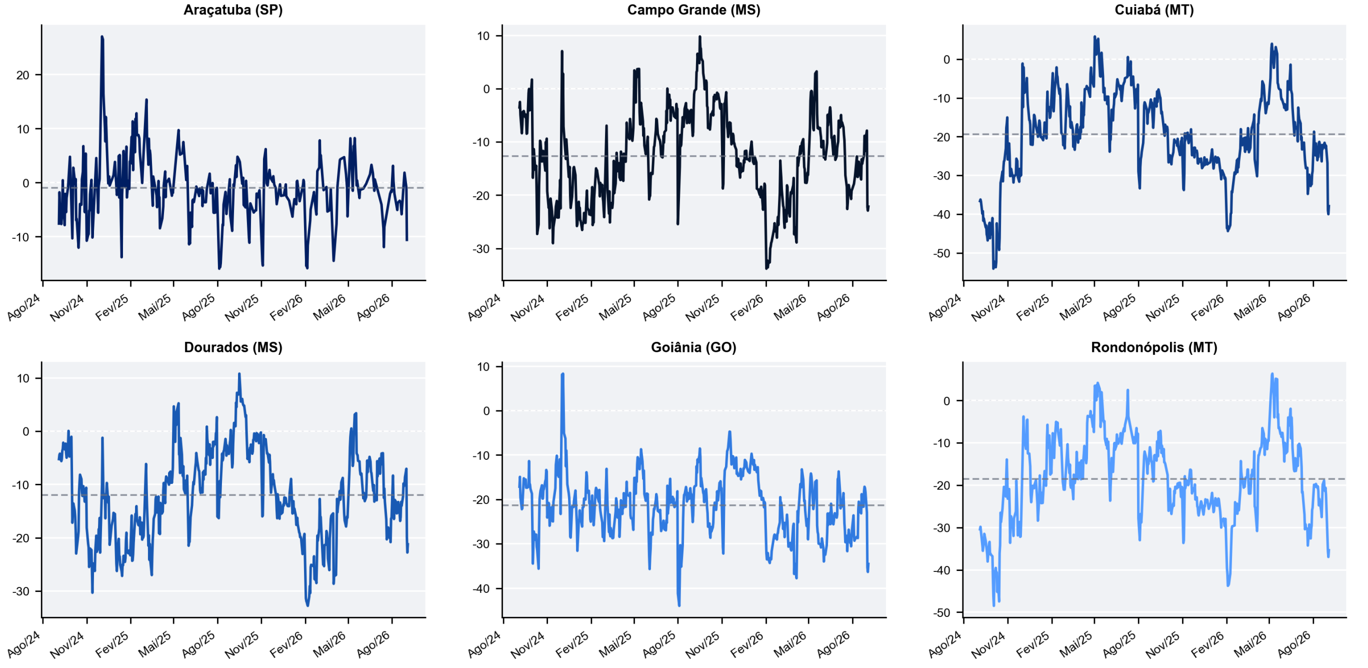


Fontes: Bloomberg, Cepea e BTG Pactual.

Boi Gordo - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/@). A linha tracejada em cinza é a média dos últimos 2 anos.



Boi Gordo - Sazonalidade do Diferencial de Base

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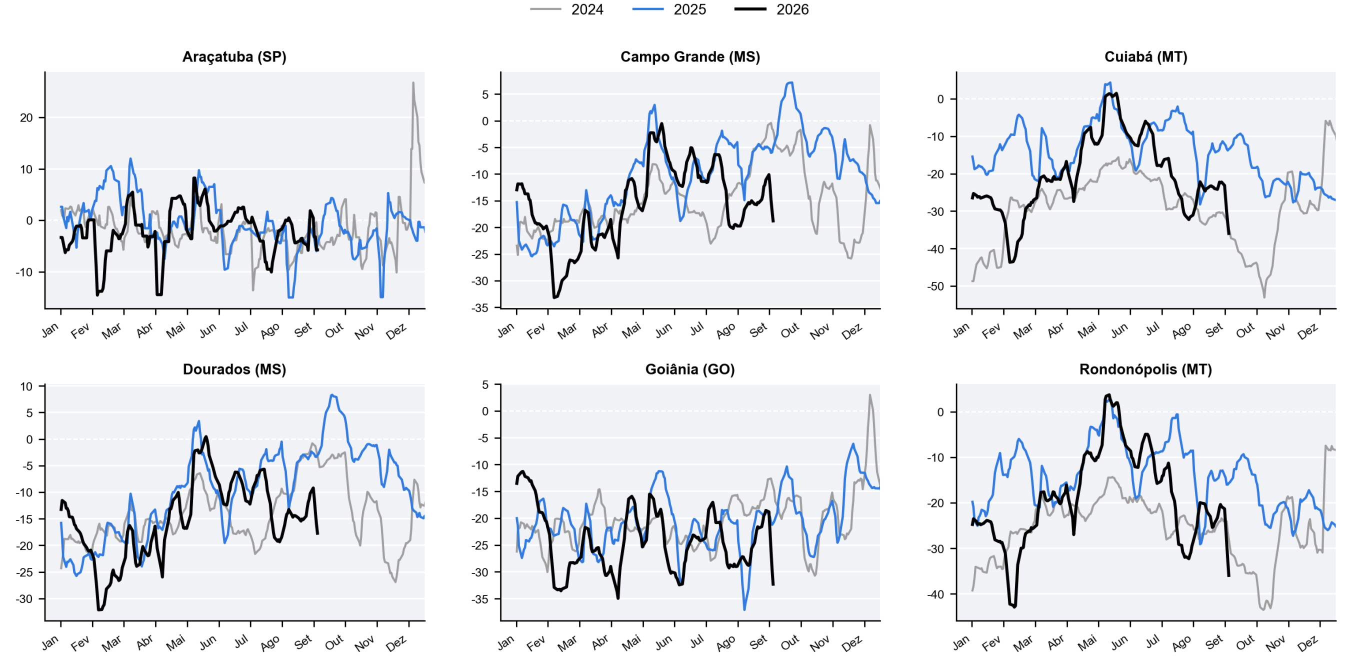

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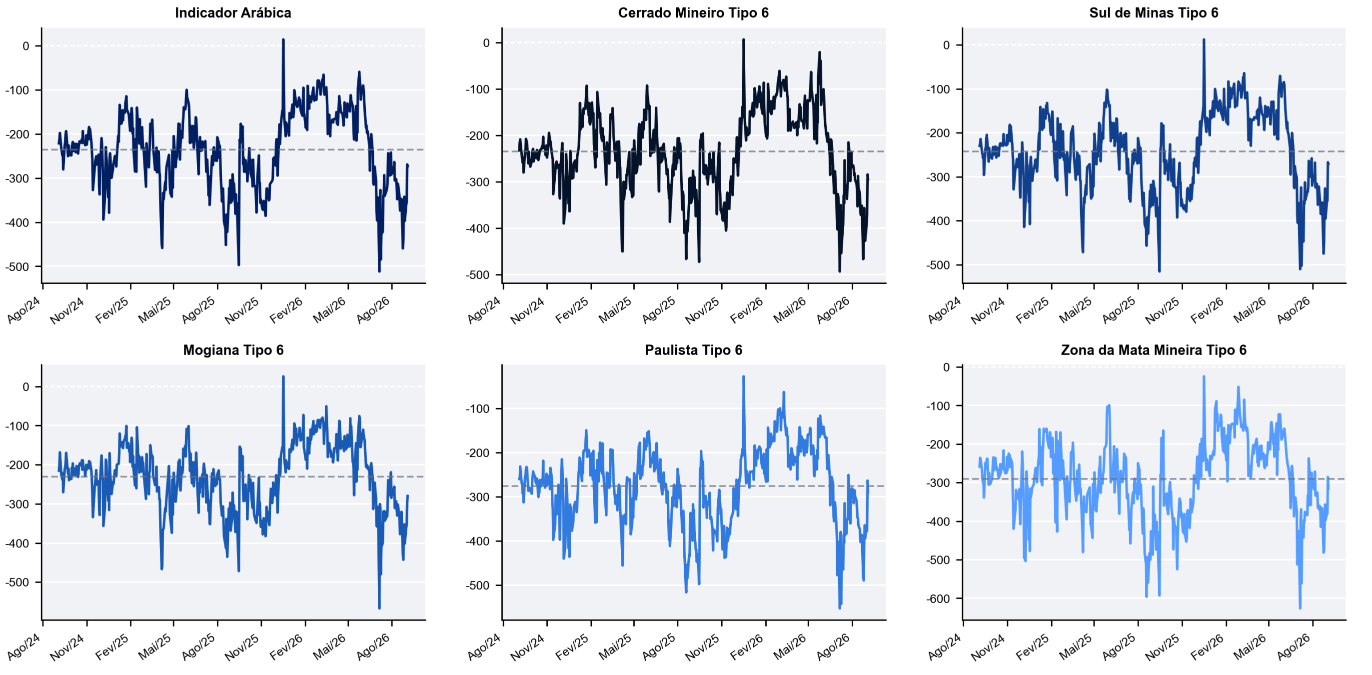

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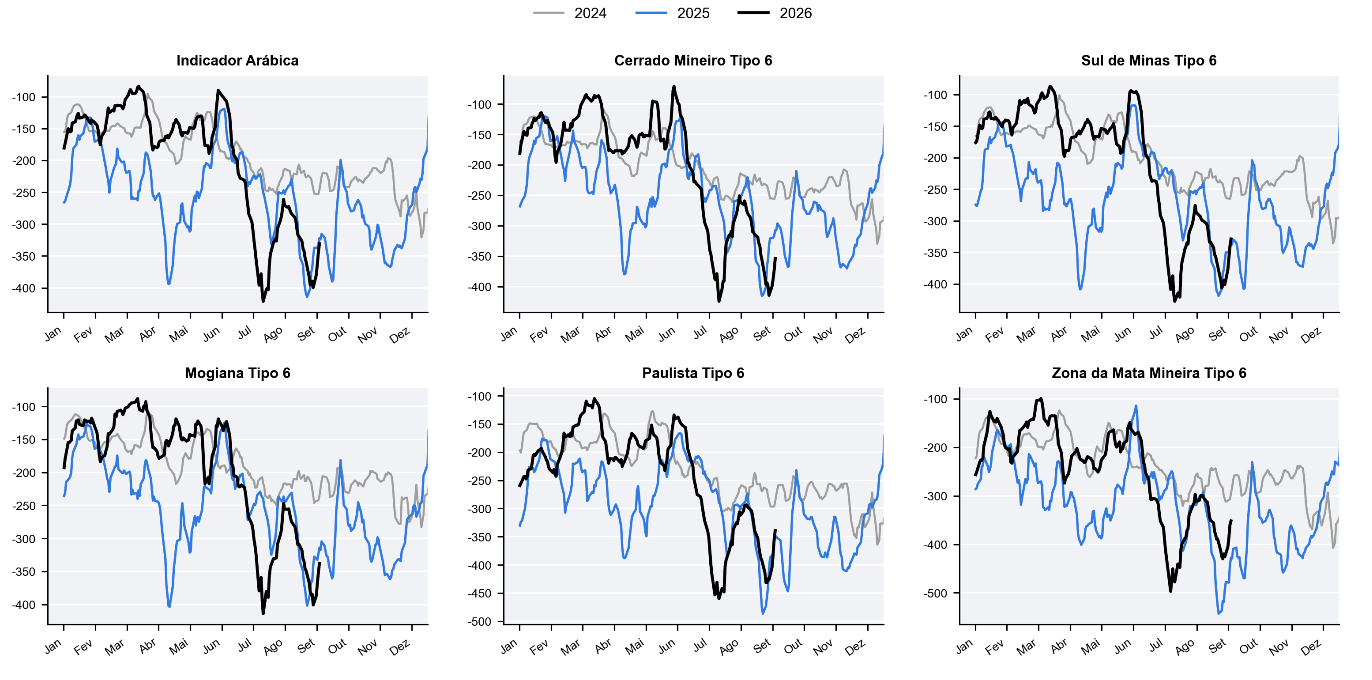

Fontes: Bloomberg, Cepea e BTG Pactual.

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