Commodities Forward Curves

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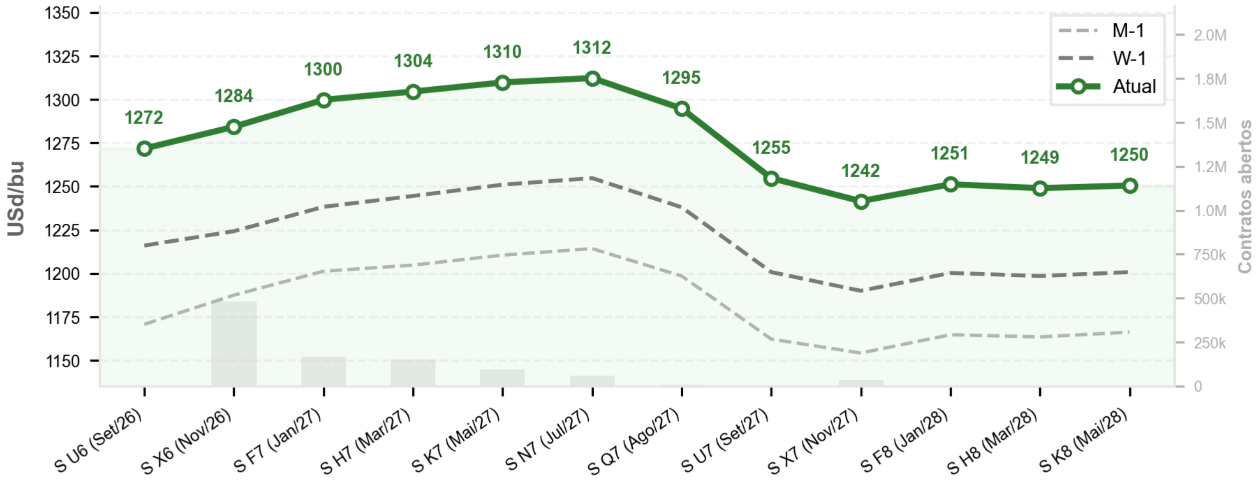
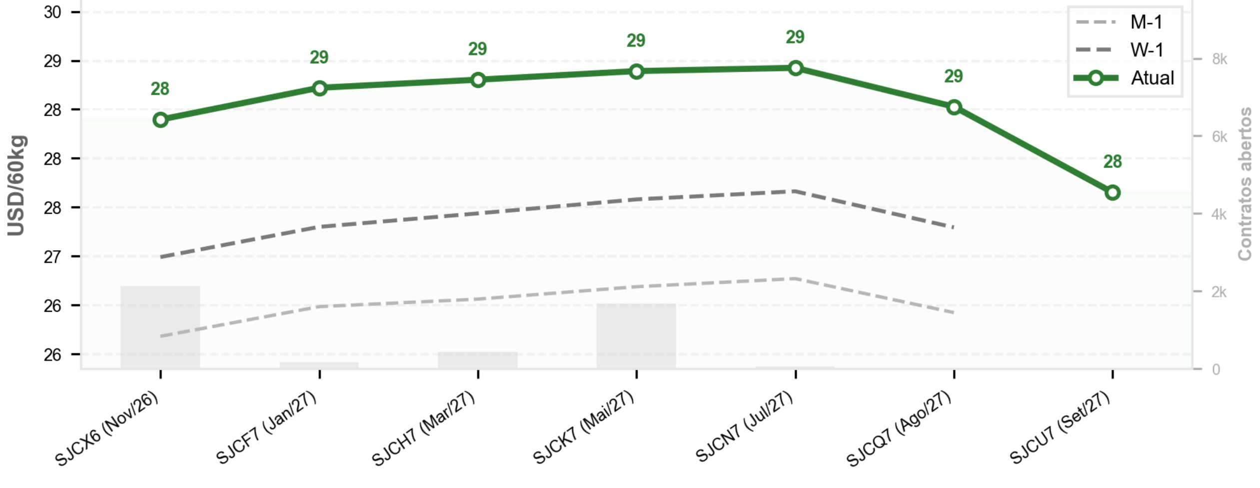
Soja CBOT



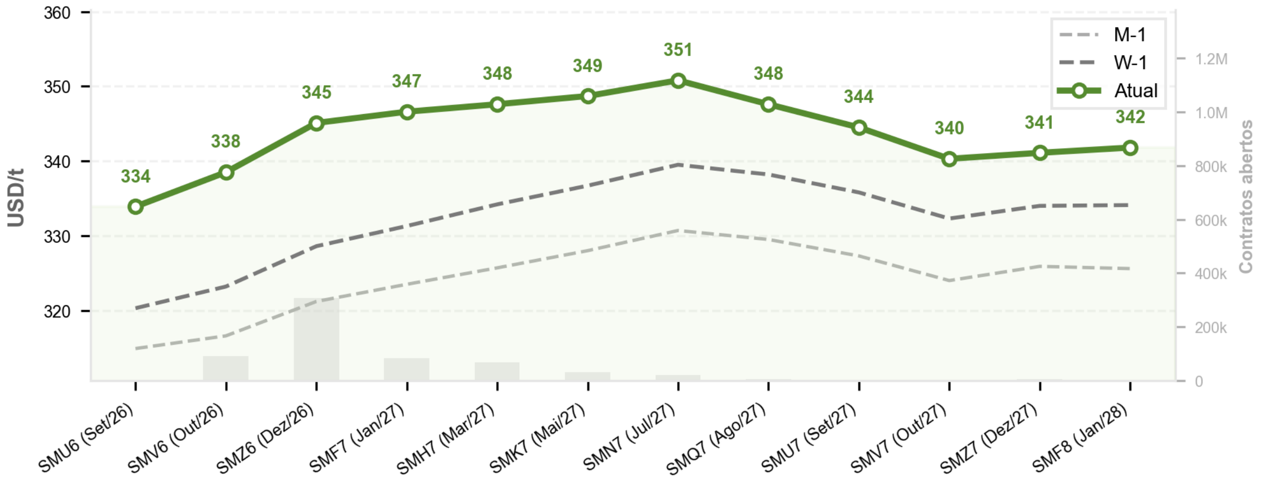
A soja CBOT apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva subiu 4,55% na semana e 7,92% no mês, com a ponta curta registrando os maiores avanços (+4,82% e +8,31%, respectivamente). Quanto à liquidez, os meses de novembro, janeiro e março concentram 79,6% dos contratos em aberto, com destaque para novembro (48,1%).

Soja B3



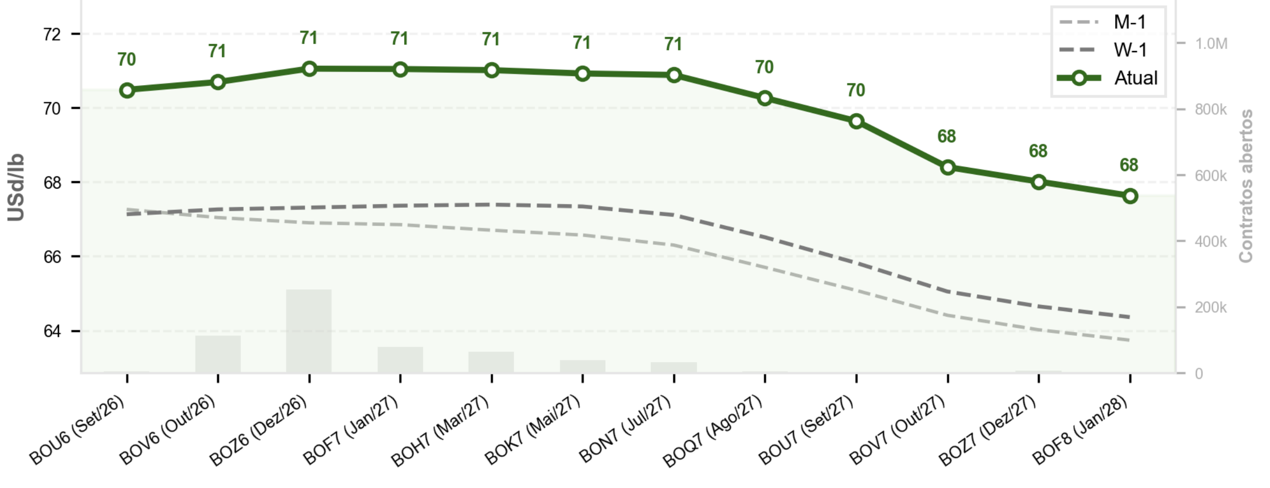
A soja B3 exibe contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 4,87% na semana e 8,27% no mês, com a ponta curta registrando a maior alta (+5,21% e +8,46%, respectivamente). Quanto à liquidez, os meses de novembro/26, maio/27 e março/27 concentram 95,1% dos contratos em aberto.

Farelo de Soja CBOT



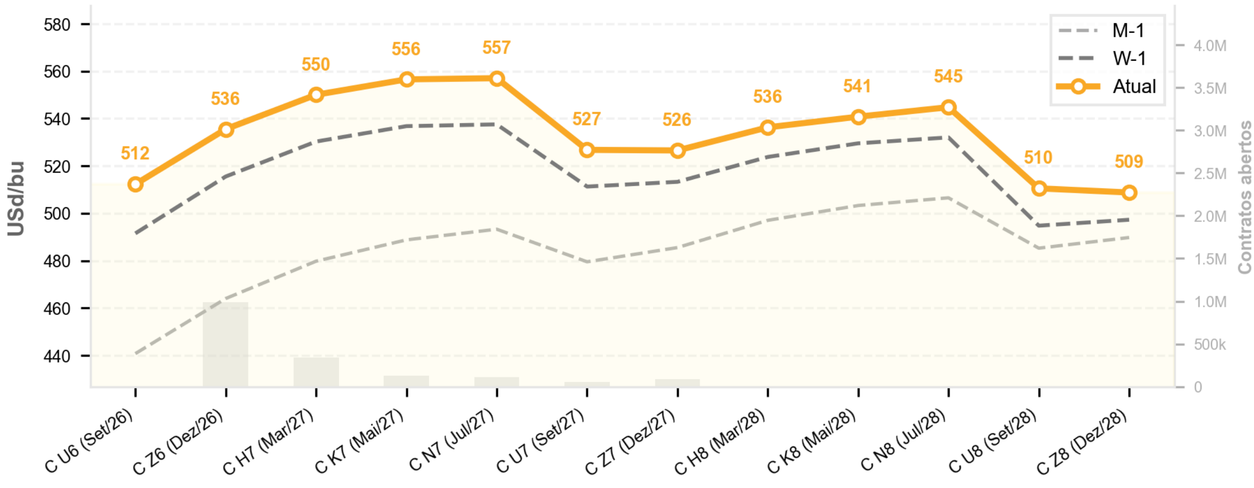
O farelo de soja CBOT mostra contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 3,48% na semana e 6,01% no mês, com a ponta curta registrando as maiores altas (+4,65% e +6,88%, respectivamente). Quanto à liquidez, os meses de dezembro, outubro e janeiro concentram 77,2% dos contratos em aberto.

Óleo de Soja CBOT



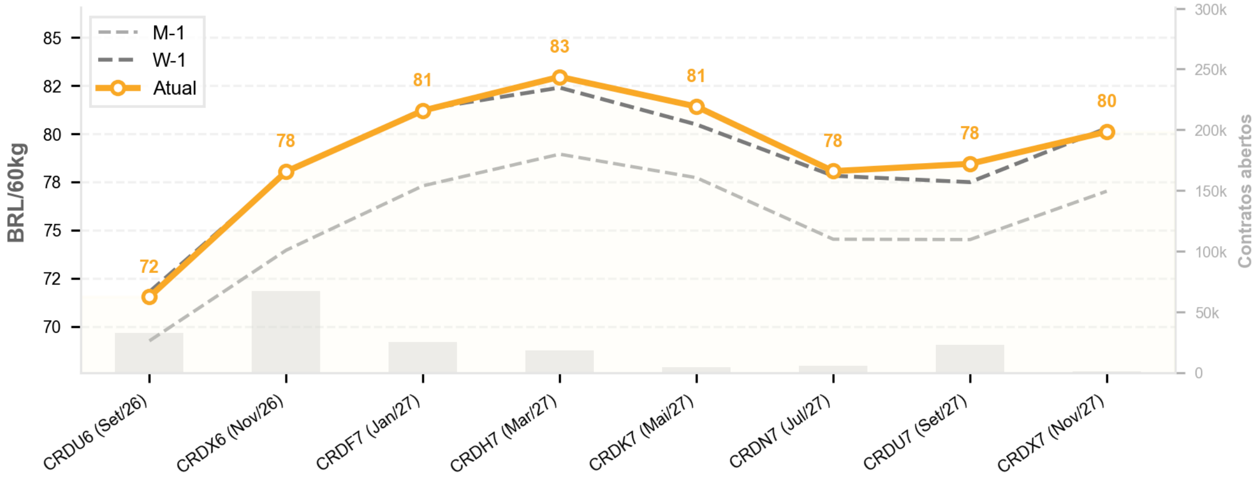
O óleo de soja CBOT apresenta contango nos primeiros vencimentos, com preços revertendo para backwardation nos contratos intermediários. A curva subiu 5,36% na semana e 6,26% no mês, com maior variação no trecho intermediário (+6,71% frente a M-1). Quanto à liquidez, os meses de dezembro/26, outubro/26 e janeiro/27 concentram 74,4% dos contratos em aberto.

Milho CBOT



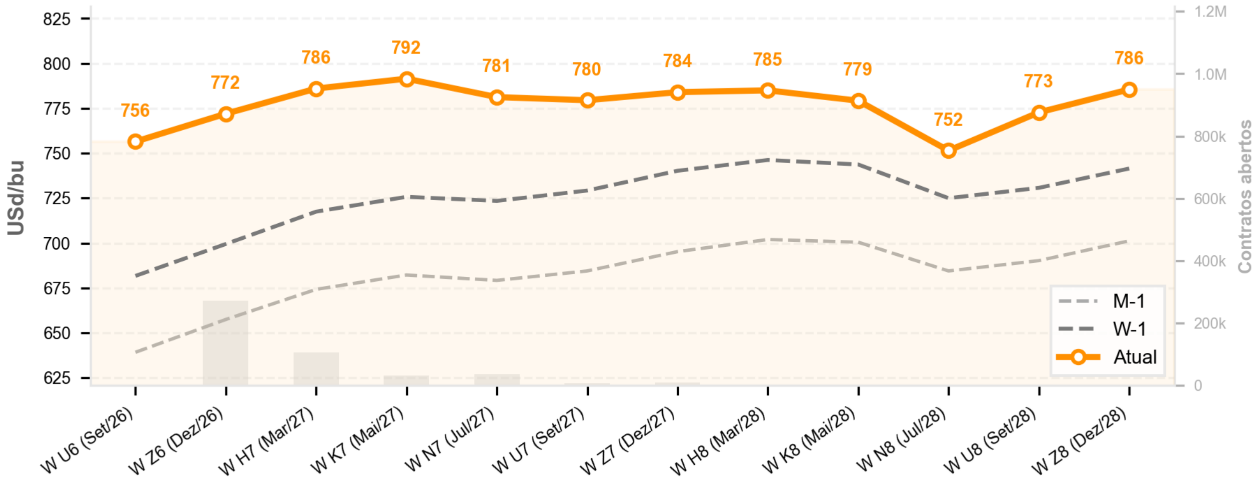
O milho CBOT evidencia contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 3,1% na semana e 10,28% no mês, com a ponta curta registrando a maior alta (+3,88% e +15,03%, respectivamente). Quanto à liquidez, os meses de dezembro, março e maio concentram 84,3% dos contratos em aberto.

Milho B3



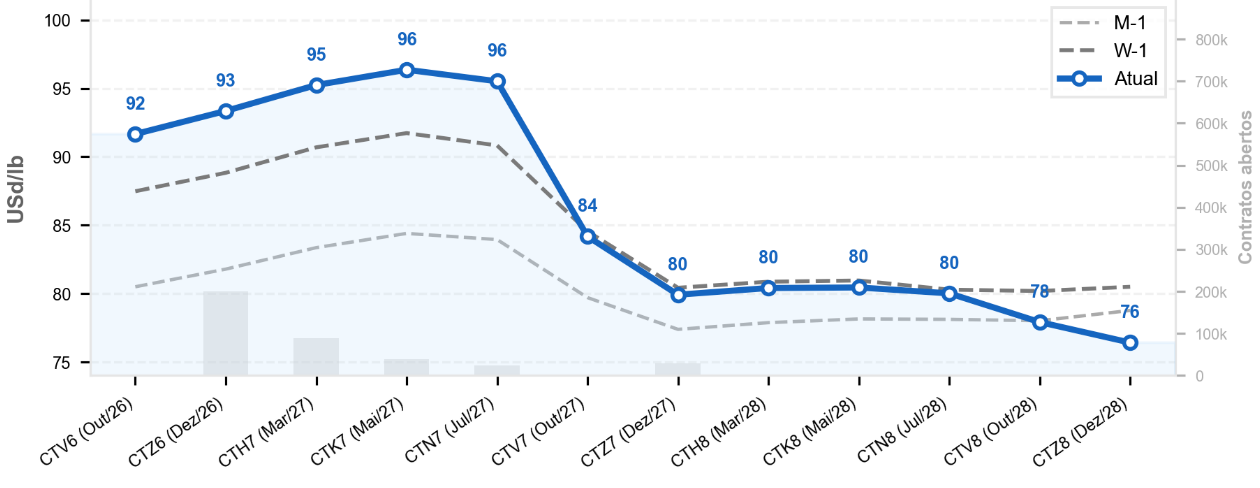
O milho B3 apresenta contango nos primeiros vencimentos, com preços subindo inicialmente e revertendo para backwardation nos contratos intermediários. A curva permaneceu estável na semana (+0,34%), com leve alta na ponta longa (+0,61%), enquanto no mês avançou 4,71%, puxada pelo trecho intermediário (+5,06%). Quanto à liquidez, os meses de novembro, setembro e janeiro concentram 70,6% dos contratos em aberto.

Trigo CBOT



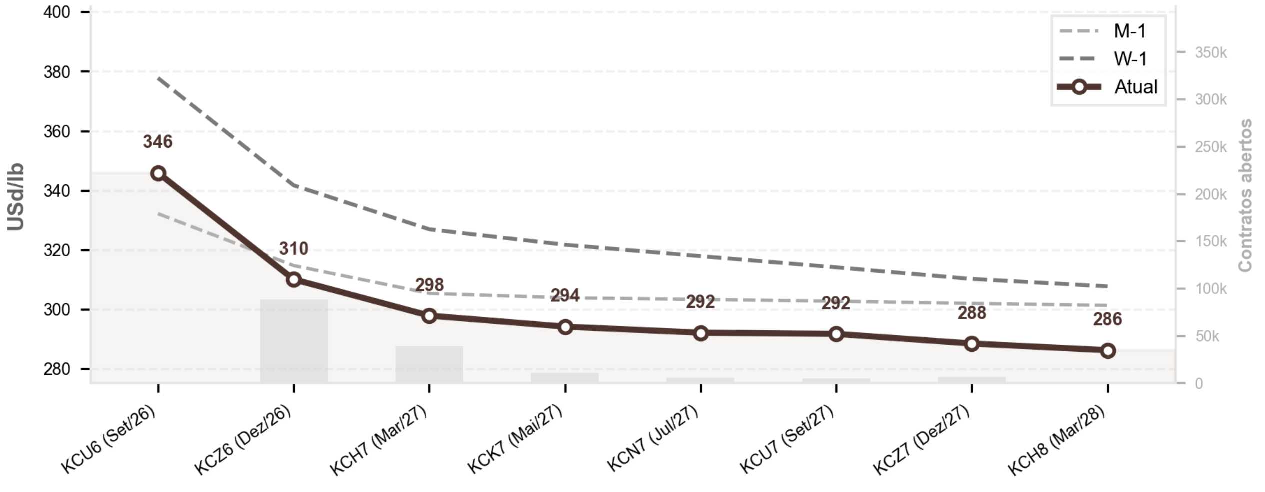
O trigo CBOT apresenta contango nos primeiros vencimentos, com preços revertendo para backwardation nos contratos intermediários. A curva subiu 7,17% na semana e 13,9% no mês, com destaque para a ponta curta, que avançou 9,98% e 17,09%, respectivamente. Quanto à liquidez, os meses de dezembro, março e julho concentram 89,7% dos contratos em aberto.

Algodão ICE



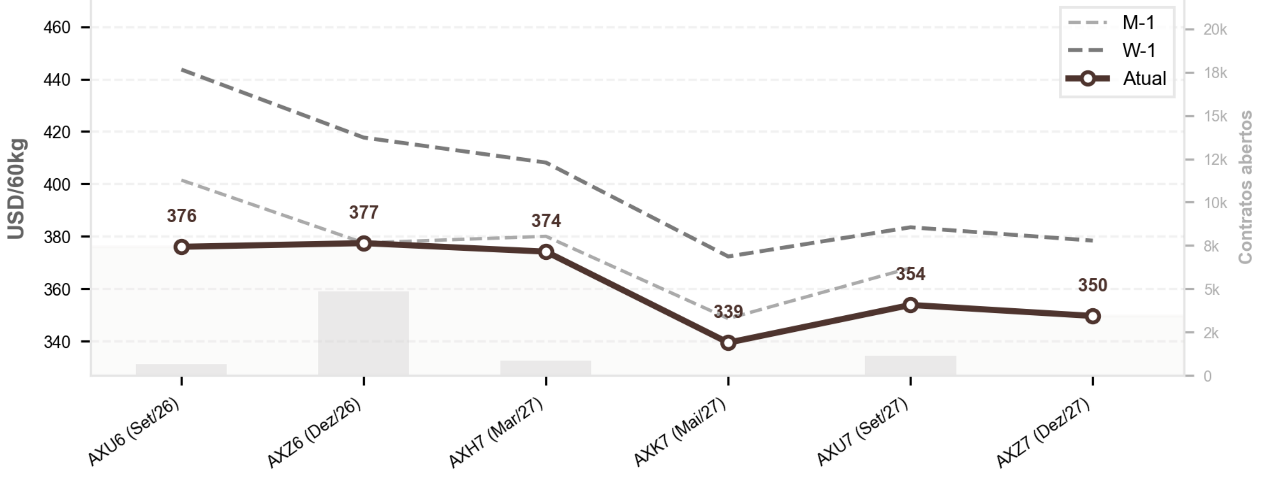
O algodão ICE apresenta contango nos primeiros vencimentos, com preços recuando nos contratos intermediários, configurando uma inversão para backwardation. A curva subiu 1,22% na semana e 7,05% no mês, com destaque para a ponta curta, que avançou 14,1% frente a M-1. Quanto à liquidez, os meses de dezembro/26, março/27 e maio/27 concentram 86% dos contratos em aberto.

Café Arábica ICE



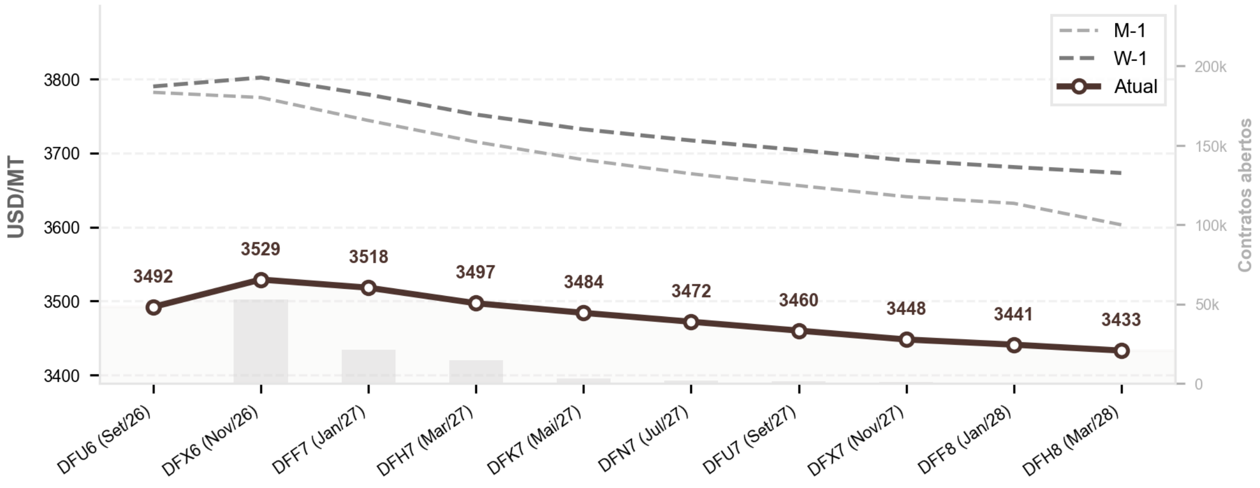
O café arábica ICE apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva recuou 8,05% na semana, com maior impacto na ponta curta (-8,85%), enquanto no mês houve queda de 2,47%, destacando-se a ponta longa (-4,2%). Quanto à liquidez, os meses de dezembro/26, março/27 e maio/27 concentram 88,7% dos contratos em aberto.

Café Arábica B3



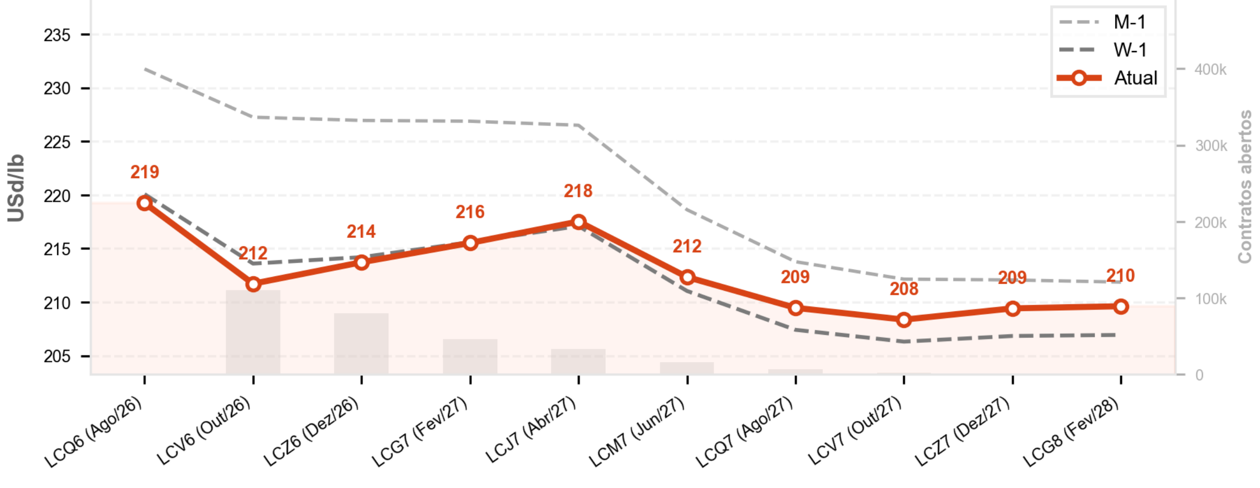
O café arábica B3 apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation. A curva recuou 9,57% na semana, com maior impacto na ponta curta (-12,45%), enquanto no mês houve queda de 2,88%, também liderada pela ponta curta (-6,34%). Quanto à liquidez, os meses de dezembro/26, setembro/27 e março/27 concentram 91,2% dos contratos em aberto.

Café Robusta ICE



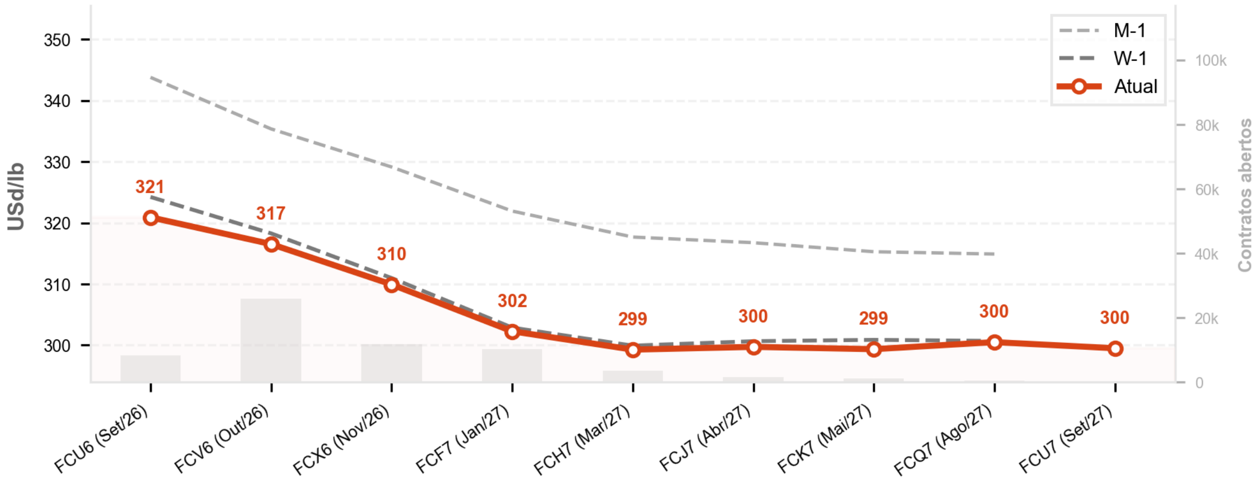
O café robusta ICE apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva recuou 6,8% na semana e 5,8% no mês, com maior impacto na ponta curta (-7,3% e -6,7%, respectivamente). Quanto à liquidez, os meses de novembro, janeiro e março concentram 91,5% dos contratos em aberto, sendo novembro o mais líquido, com 54,7% do total.

Boi Gordo CME



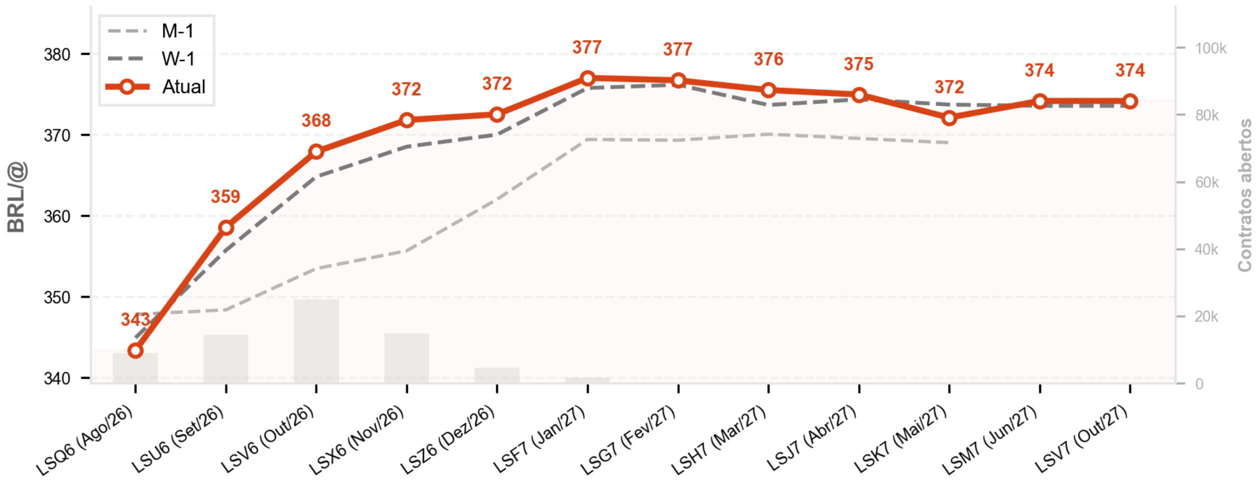
O boi gordo CME apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation sem direção clara. Em relação à semana anterior, a curva permaneceu estável (+0,38%), enquanto no mês recuou 3,6%, com maior impacto na ponta curta (-6,02%). Os contratos em aberto estão concentrados em outubro/26, dezembro/26 e fevereiro/27, que somam 80,3% do total.

Boi Magro CME



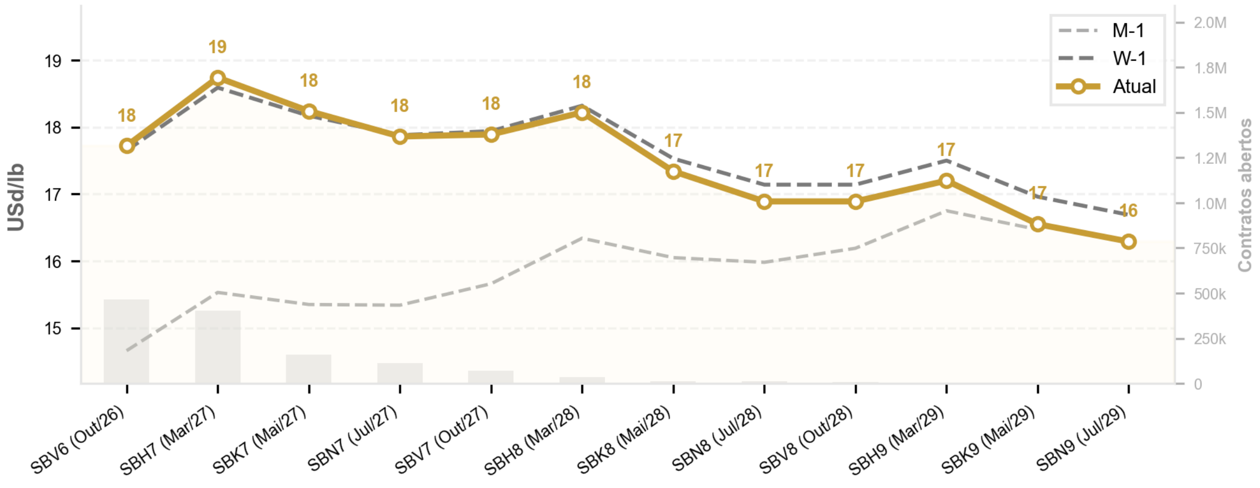
O boi magro CME apresenta backwardation predominante nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. Em relação à semana anterior, a curva permaneceu estável (-0,4%), enquanto no mês houve recuo de 5,62%, com maior impacto na ponta curta (-6,13%). Quanto à liquidez, os meses de outubro, novembro e janeiro concentram 75,9% dos contratos em aberto.

Boi Gordo B3



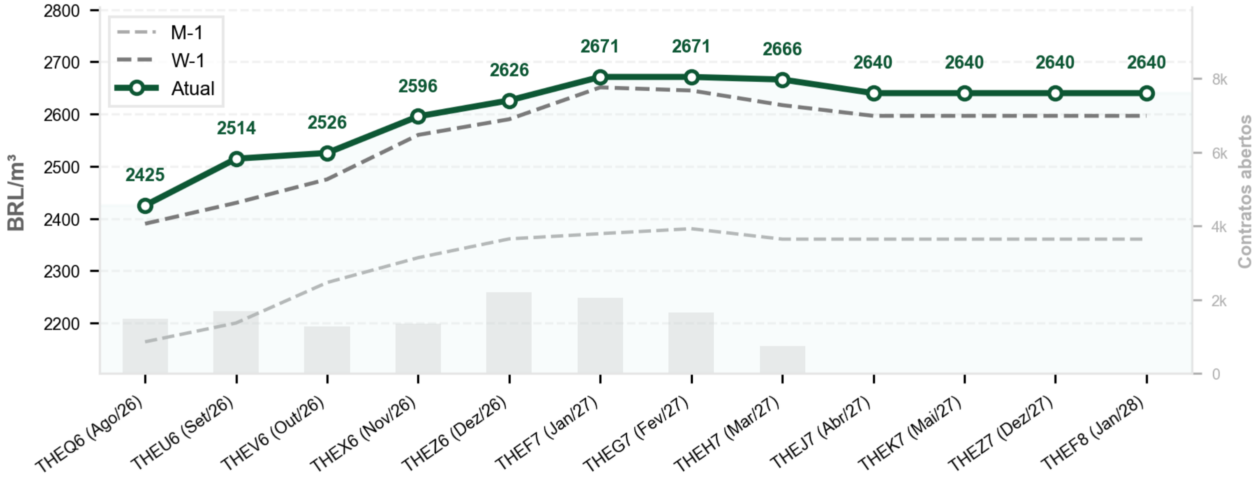
O boi gordo B3 mostra contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva permaneceu estável na semana (+0,32%), enquanto no mês houve alta de 2,26%, com maior avanço no trecho intermediário (+3,17%). Os contratos em aberto estão concentrados em outubro, novembro e setembro de 2026, que somam 77,4% do total.

Açúcar ICE



O açúcar ICE apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation sem tendência predominante. Em relação à semana anterior, a curva permaneceu estável (-0,82%), enquanto no mês houve alta de 11,25%, com destaque para a ponta curta (+20,12%). Os contratos em aberto estão concentrados em outubro/26, março/27 e maio/27, que somam 80,3% do total.

Etanol B3



O etanol B3 apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva avançou 1,67% na semana, com maior alta na ponta curta (+2,09%), enquanto no mês houve elevação de 12,11%, destacando-se o trecho intermediário (+12,26%). Quanto à liquidez, os meses de dezembro/26, janeiro/27 e setembro/26 concentram 47,7% dos contratos em aberto.

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