Commodities - Exportações BR

BTG Pactual S.A.

Agosto de 2026

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Soja em grãos e carne de frango sustentam alta em agosto de 2026, com açúcar de cana em bruto em queda (-42% a/a)

Agosto de 2026

Este relatório monitora mensalmente as exportações brasileiras de 23 produtos do agronegócio (MDIC/Secex, referência Agosto de 2026): Soja em grãos, Farelo de soja, Óleo de soja em bruto, Carne bovina in natura, Carne de frango in natura, Carne suína, Boi vivo, Carne industrializada, Açúcar de cana em bruto, Açúcar refinado, Etanol, Café verde, Café solúvel, Celulose, Papel e cartão, Madeira, Milho em grãos, Arroz, Trigo, Algodão, Sucos de laranja, Fumo em folhas e Couros e peles. O total acompanhado abaixo não equivale à balança comercial completa do setor.

Em agosto de 2026, as exportações acompanhadas neste relatório somaram US$ 13,4 bilhões em valor FOB (valor exportado em dólares), crescimento de 4,9% em relação ao mesmo mês do ano anterior (a/a). No acumulado do ano (soma de janeiro a agosto), o total monitorado atingiu US$ 106,2 bilhões, avanço de 6,2% a/a. Do aumento de 4,9% no mês, cerca de 8 pontos percentuais foram impulsionados por preços médios mais elevados, compensando a queda de aproximadamente 8 pontos percentuais provocada pela redução nos volumes embarcados. Os maiores contribuintes em valor absoluto foram soja em grãos (+US$ 541 milhões a/a) e carne de frango (+US$ 258 milhões a/a), enquanto o principal detrator foi o açúcar de cana em bruto, que recuou US$ 544 milhões devido a menores embarques e preços.

Soja em grãos operou no quadrante de expansão com preço em alta, enquanto carne de frango também combinou crescimento de volume e preço. A China respondeu por cerca de 47% do valor FOB total no mês, mantendo-se como o principal destino das exportações acompanhadas. O desempenho sugere que o aumento do valor exportado em agosto refletiu, sobretudo, a valorização dos produtos, mesmo diante de volumes embarcados menores.

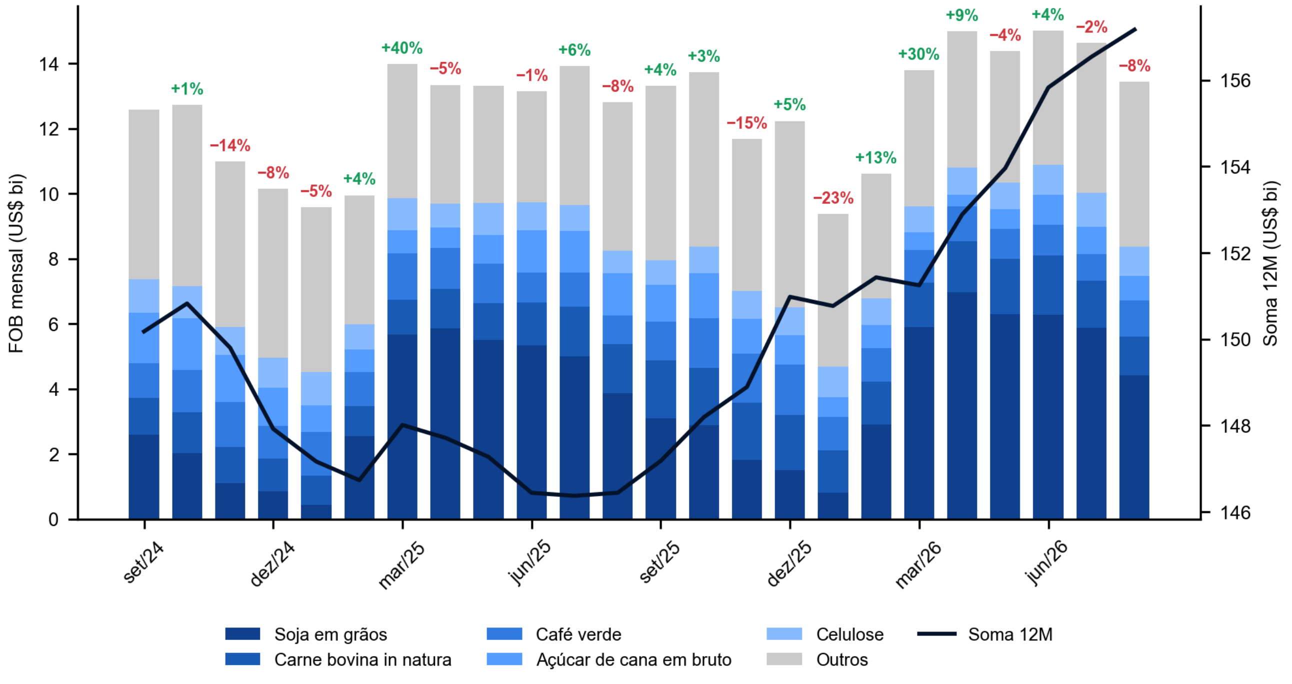
Ranking de Produtos

Produto	FOB (US$ mn)	Δ a/a	Volume (mil t)	Δ a/a	Preço Médio (US$/t)	Δ a/a
Soja em grãos	US$ 4.410 mn	+14,0%	9.809 mil t	+5,2%	US$ 450/t	+8,4%
Carne bovina in natura	US$ 1.207 mn	-19,7%	196 mil t	-27,1%	US$ 6.166/t	+10,1%
Café verde	US$ 1.096 mn	+24,1%	207 mil t	+44,6%	US$ 5.307/t	-14,2%
Milho em grãos	US$ 1.003 mn	-25,3%	4.653 mil t	-32,0%	US$ 216/t	+10,0%
Celulose	US$ 898 mn	+30,1%	1.622 mil t	-2,8%	US$ 554/t	+33,8%
Carne de frango in natura	US$ 891 mn	+40,7%	452 mil t	+22,8%	US$ 1.971/t	+14,6%
Farelo de soja	US$ 858 mn	+35,8%	2.343 mil t	+23,0%	US$ 366/t	+10,4%
Açúcar de cana em bruto	US$ 753 mn	-41,9%	2.222 mil t	-32,5%	US$ 339/t	-13,9%
Carne suína	US$ 268 mn	-3,5%	115 mil t	+6,6%	US$ 2.336/t	-9,5%
Fumo em folhas	US$ 267 mn	+47,2%	36 mil t	+38,1%	US$ 7.327/t	+6,6%
Boi vivo	US$ 244 mn	+182,6%	73 mil t	+175,4%	US$ 3.359/t	+2,6%
Óleo de soja em bruto	US$ 235 mn	+43,1%	197 mil t	+30,1%	US$ 1.193/t	+10,0%
Demais (11)	US$ 1.313 mn	-	1.611 mil t	-	-	-
Total acompanhado	**US$ 13.443 mn**	**+4,9%**	**23.535 mil t**	**-8,1%**	**US$ 571/t**	**+14,1%**

Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

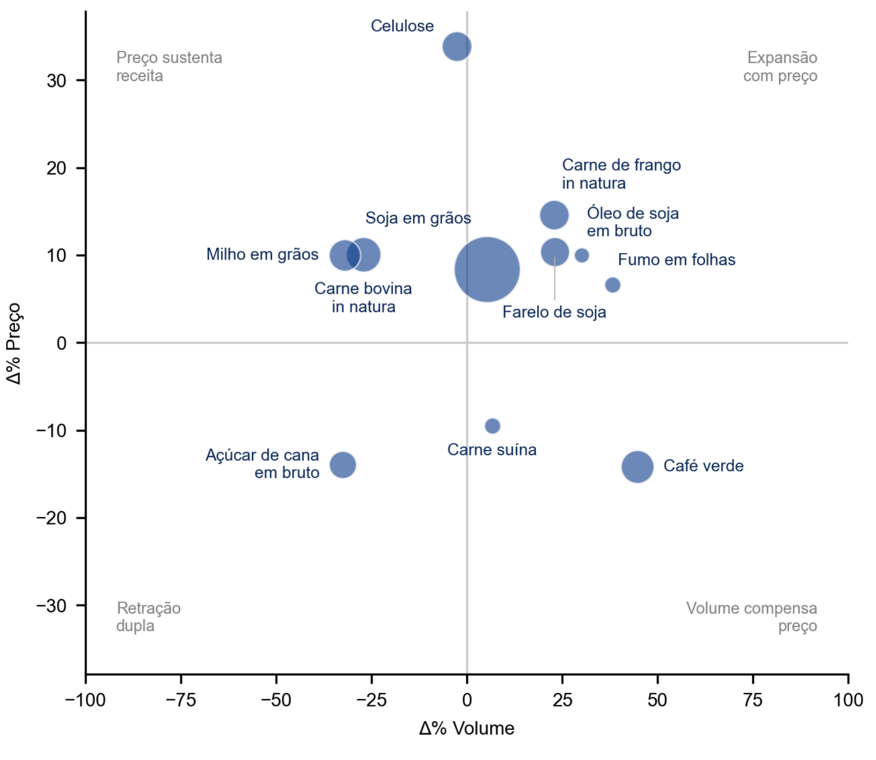
Evolução Mensal

Exportações mensais observadas (US$ bi)



Preço × Volume

Preço × Volume (variação % a/a)



Demais produtos

Papel e cartão: ΔVol -10% / ΔPreço +12%

Açúcar refinado: ΔVol +12% / ΔPreço -13%

Algodão: ΔVol +37% / ΔPreço +6%

Madeira: ΔVol +20% / ΔPreço +6%

Sucos de laranja: ΔVol -23% / ΔPreço -32%

Carne industrializada: ΔVol +26% / ΔPreço +18%

Etanol: ΔVol +37% / ΔPreço -11%

Couros e peles: ΔVol +18% / ΔPreço -4%

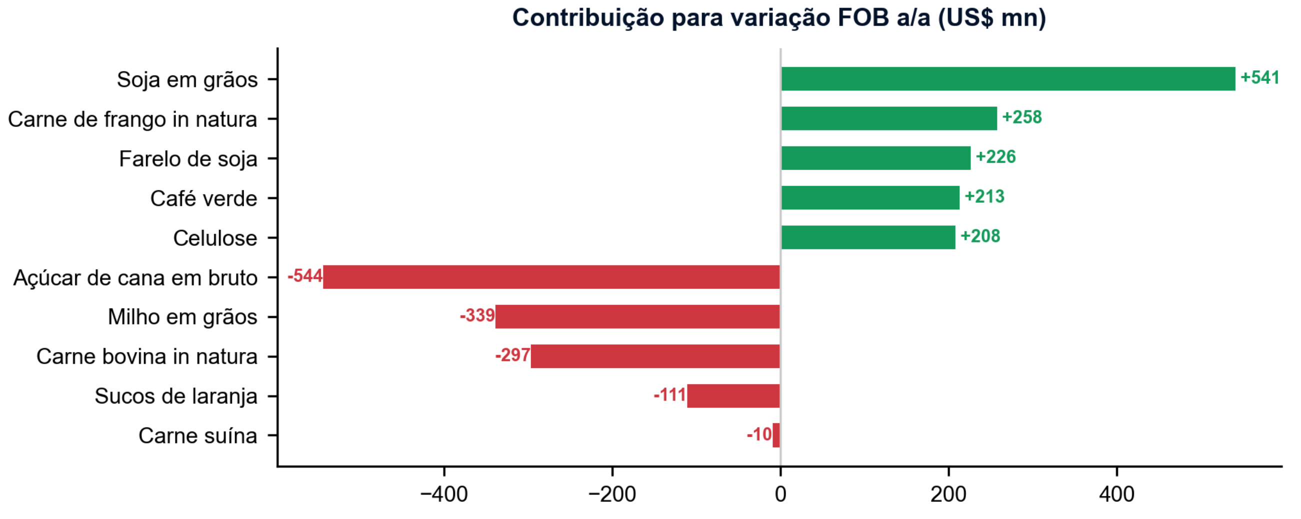
Café solúvel: ΔVol +30% / ΔPreço -17%

Arroz: ΔVol +16% / ΔPreço -8%

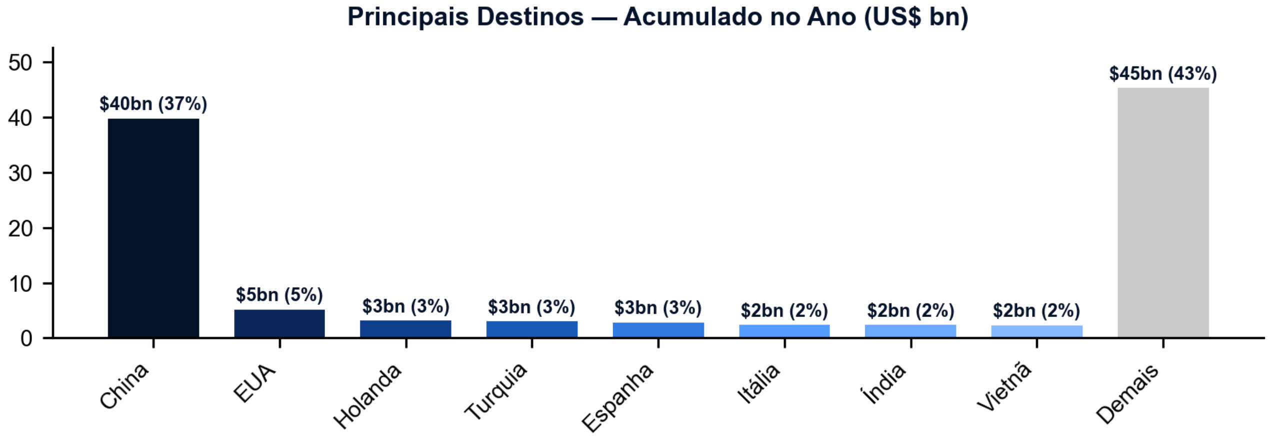
Trigo: ΔVol +447% / ΔPreço +49%

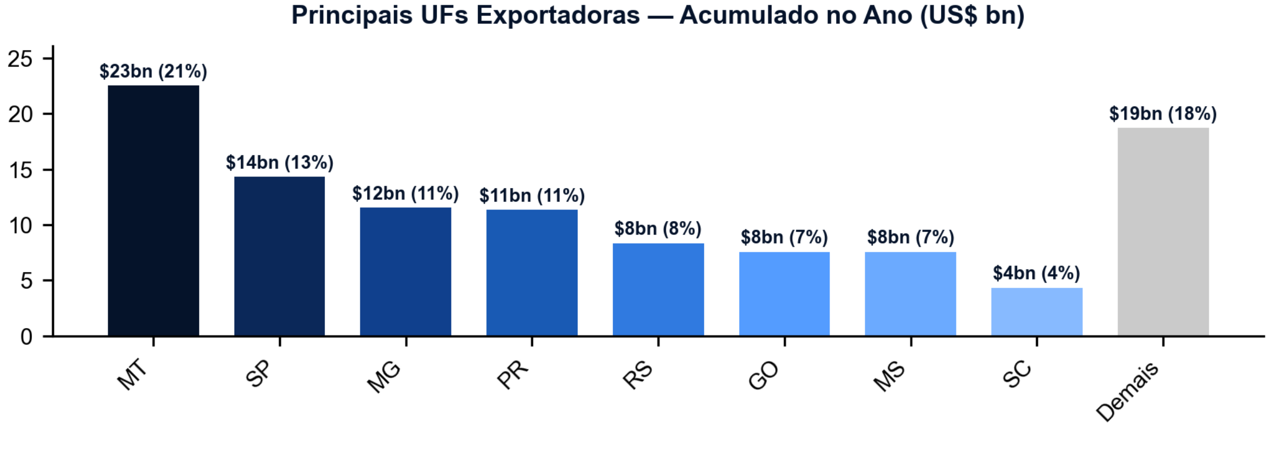
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

Contribuições a/a



Principais Destinos e UFs Exportadoras

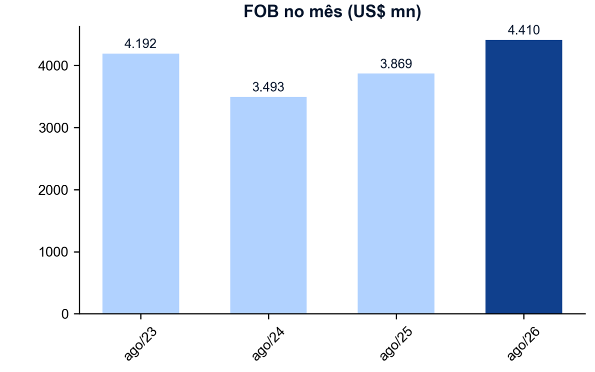


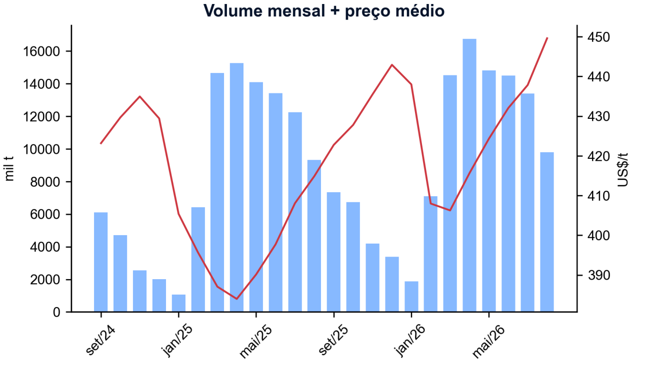


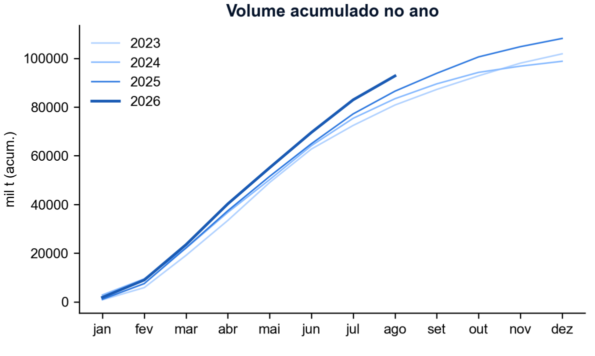
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

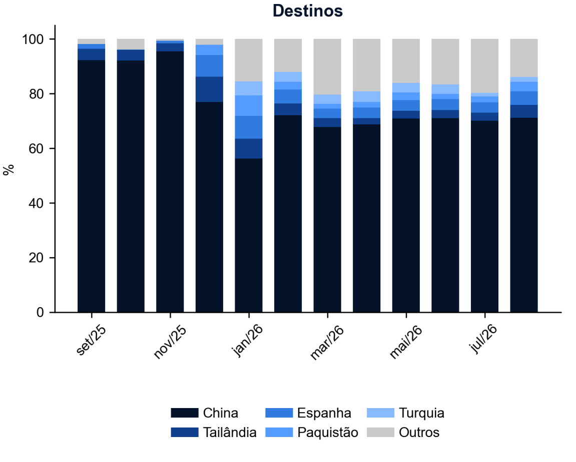
Soja em grãos

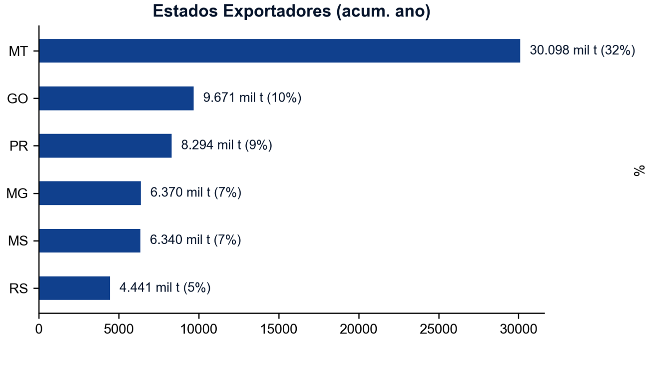
Registrou embarques de 9,8 milhões de toneladas (+5,2% a/a) a preço médio de US$ 450/ton (+8,4% a/a), com China respondendo por 71% do volume total no mês.

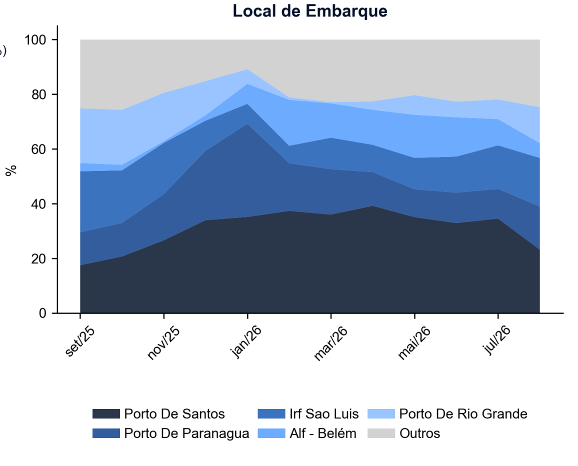








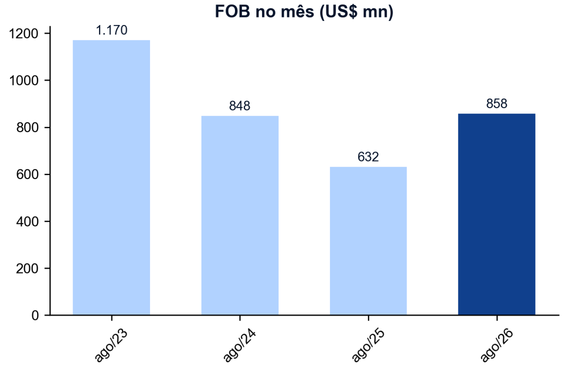


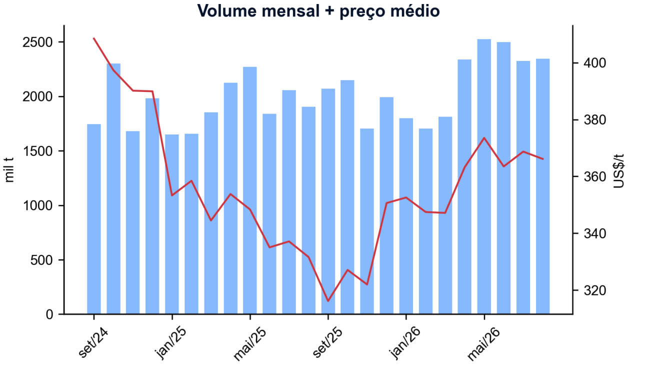


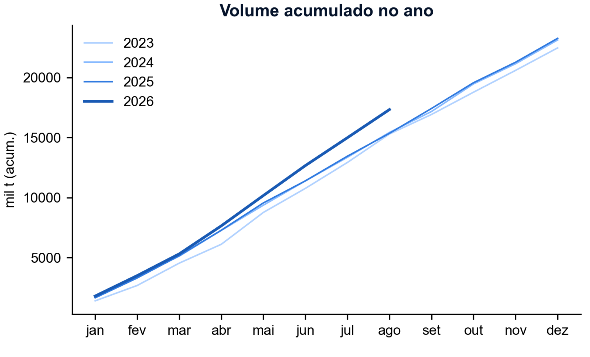
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

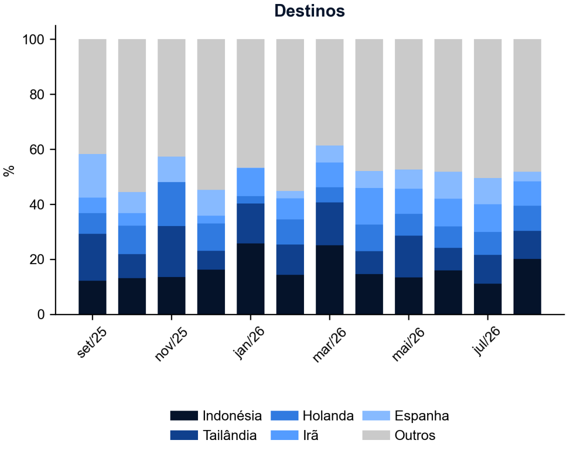
Farelo de soja

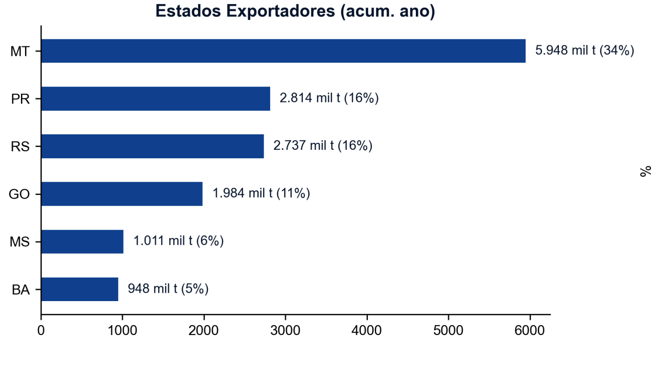
Registrou embarques de 2,3 milhões de toneladas (+23% a/a) a preço médio de US$ 366/ton (+10% a/a), com Indonésia respondendo por 20% do volume total no mês.

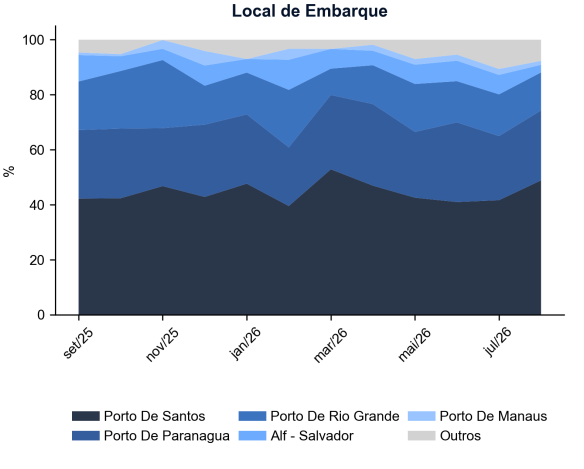








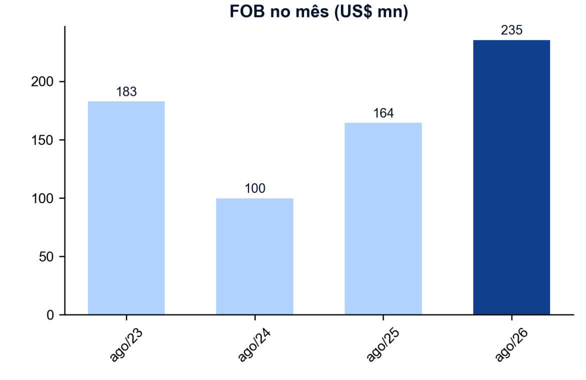


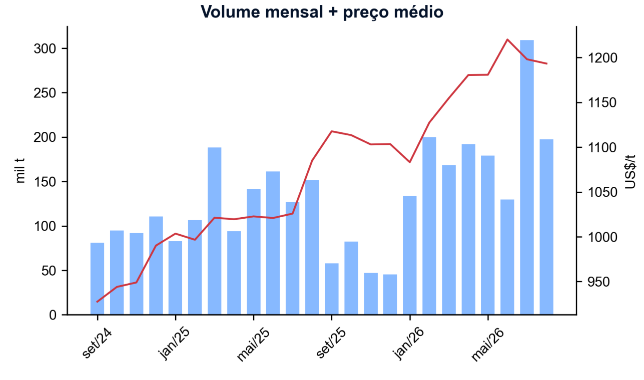


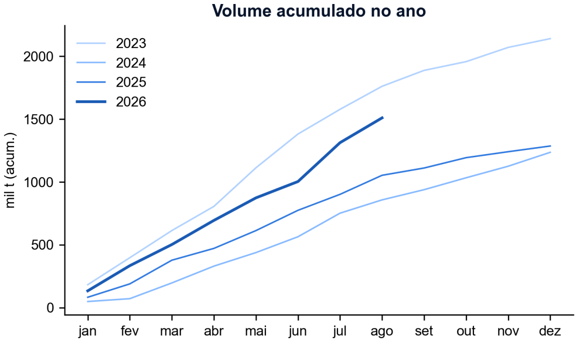
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

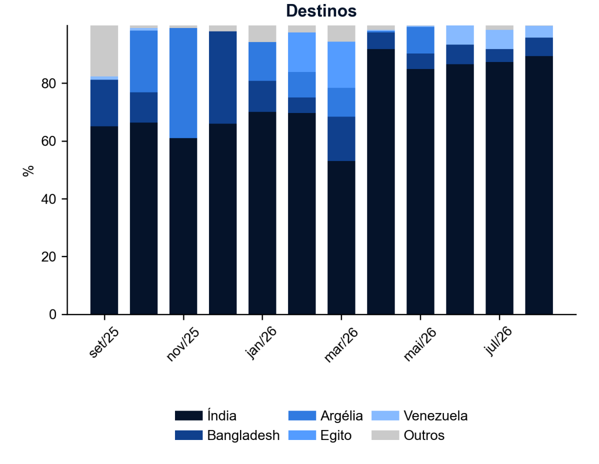
Óleo de soja

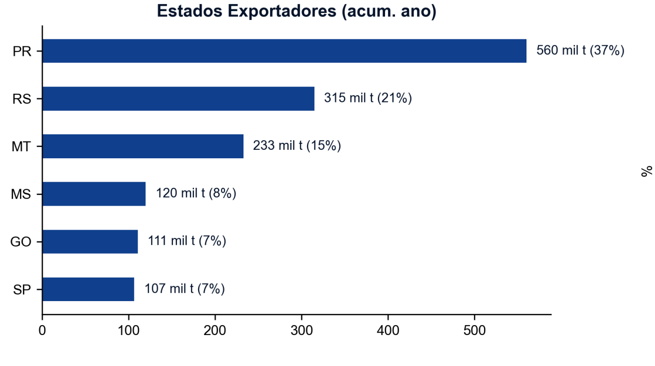
Registrou embarques de 197 mil toneladas (+30% a/a) a preço médio de US$ 1.193/ton (+10,0% a/a), com Índia respondendo por 89% do volume total no mês.

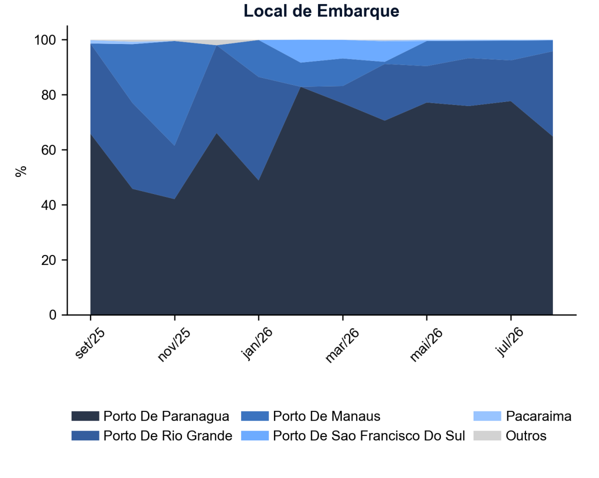










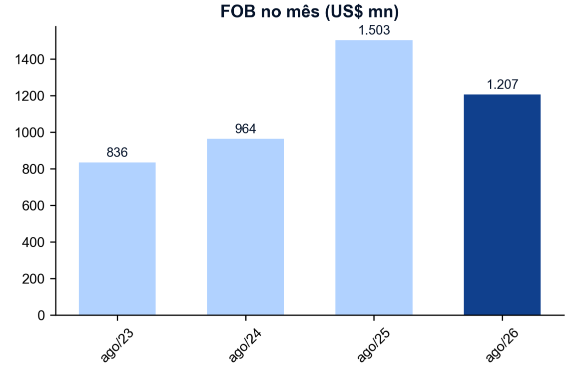


Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

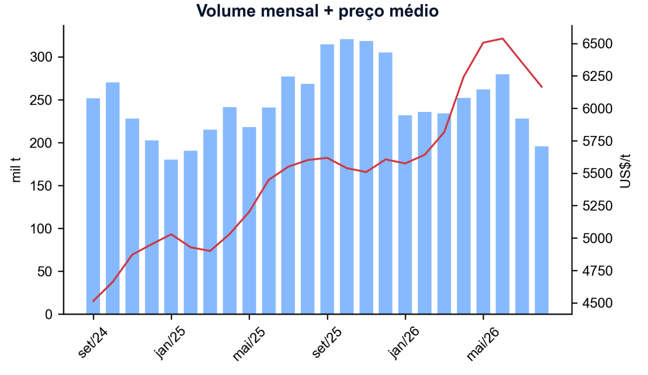
Carne bovina in natura

Registrou embarques de 196 mil toneladas (−27% a/a) a preço médio de US$ 6.166/ton (+10% a/a), com EUA respondendo por 15% do volume total no mês.

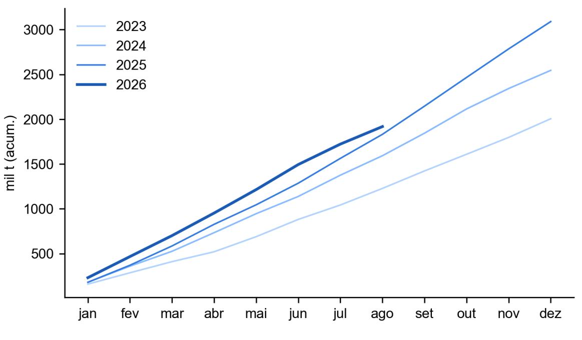
FOB no mês (US$ mn)



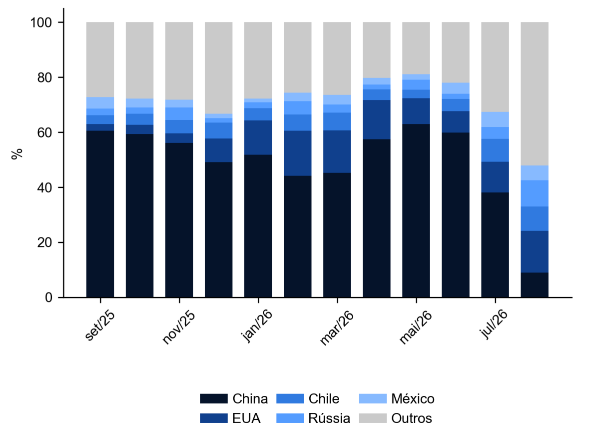
Volume mensal + preço médio



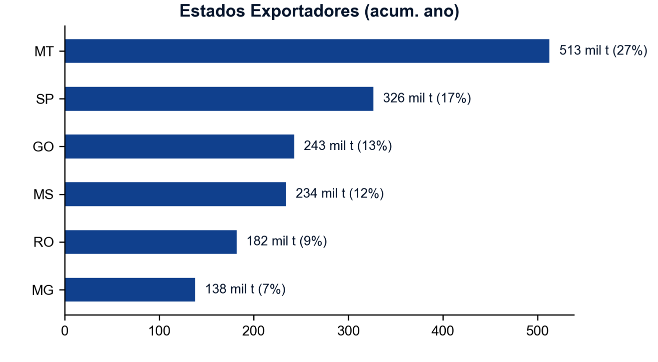
Volume acumulado no ano



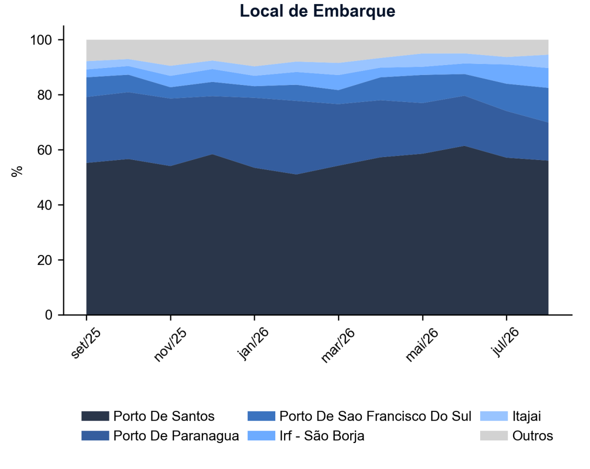
Destinos



Estados Exportadores (acum. ano)



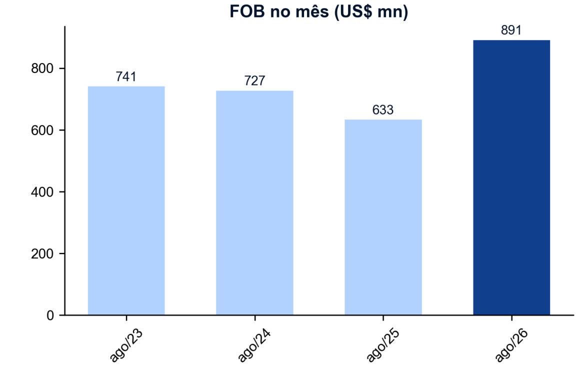
Local de Embarque

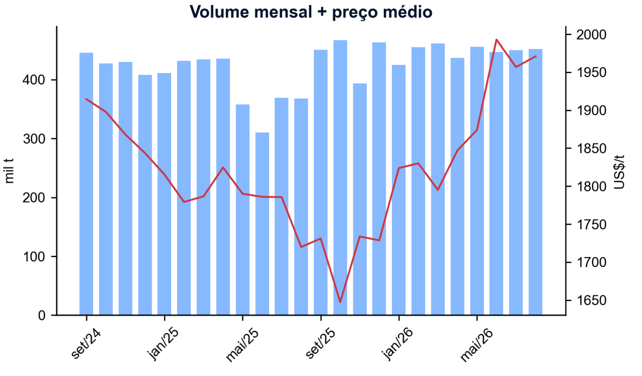


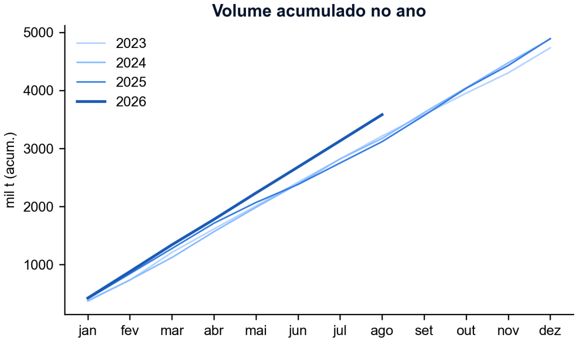
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

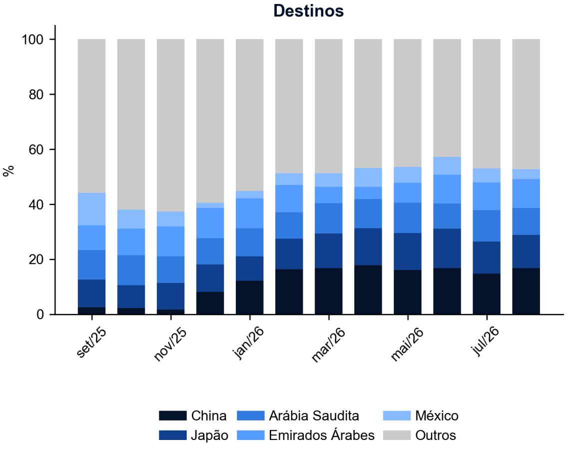
Carne de frango in natura

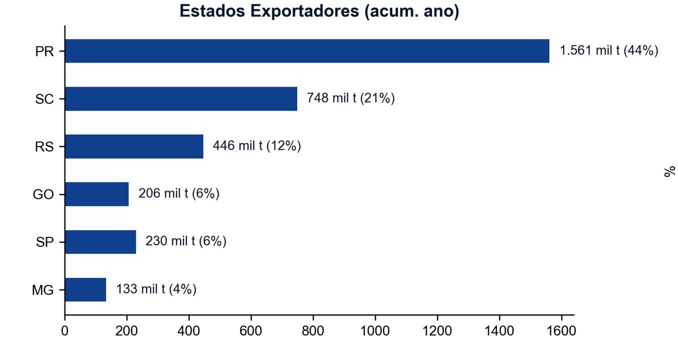
Registrou embarques de 452 mil toneladas (+23% a/a) a preço médio de US$ 1.971/ton (+15% a/a), com China respondendo por 17% do volume total no mês.

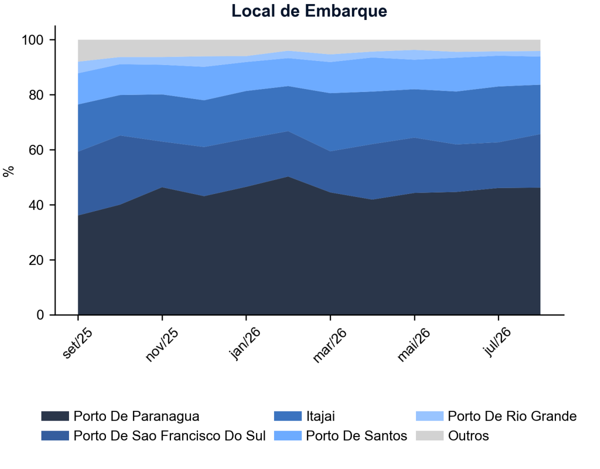










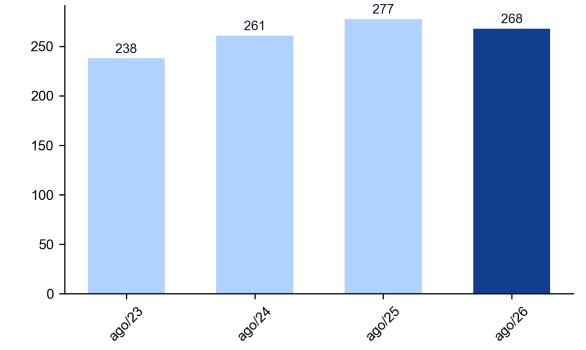


Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

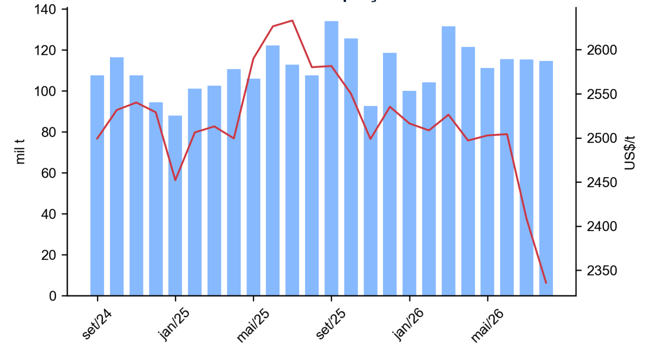
Carne suína

Registrou embarques de 115 mil toneladas (+6,6% a/a) a preço médio de US$ 2.336/ton (−9,5% a/a), com Japão respondendo por 21% do volume total no mês.

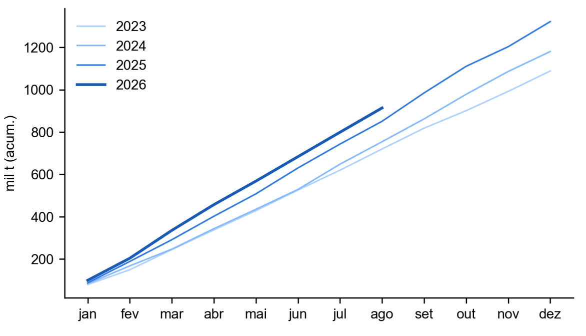
FOB no mês (US$ mn)



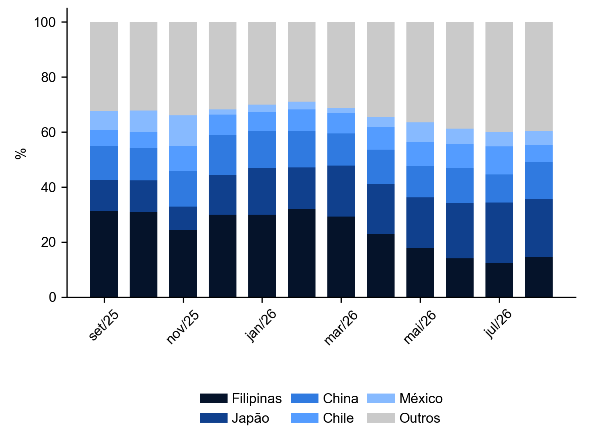
Volume mensal + preço médio



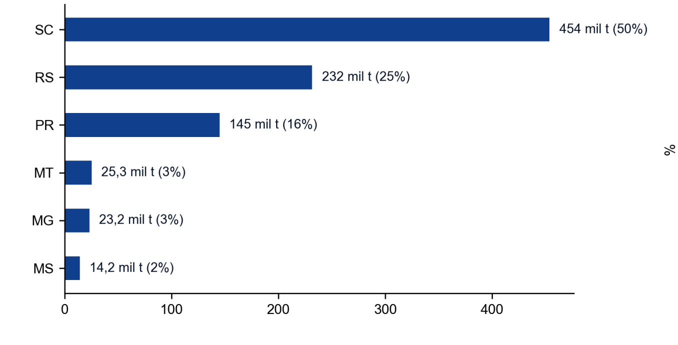
Volume acumulado no ano



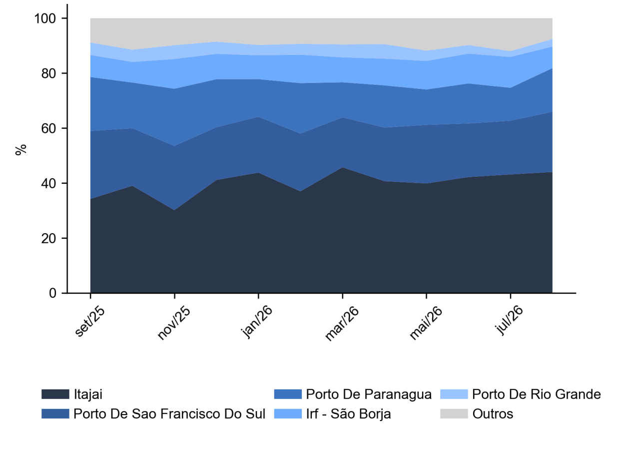
Destinos



Estados Exportadores (acum. ano)



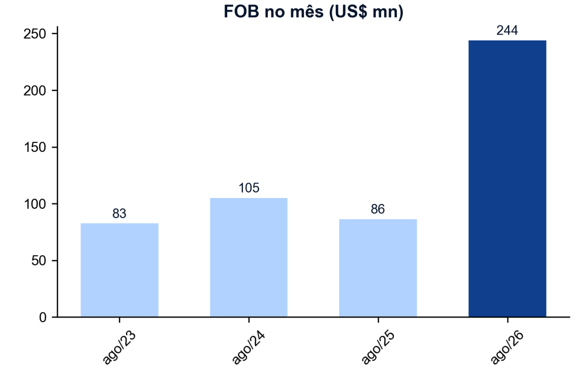
Local de Embarque

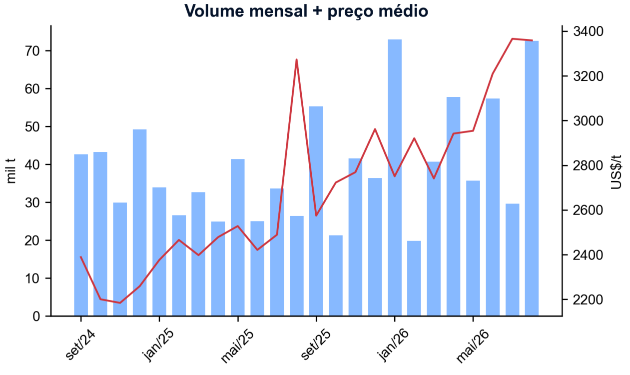


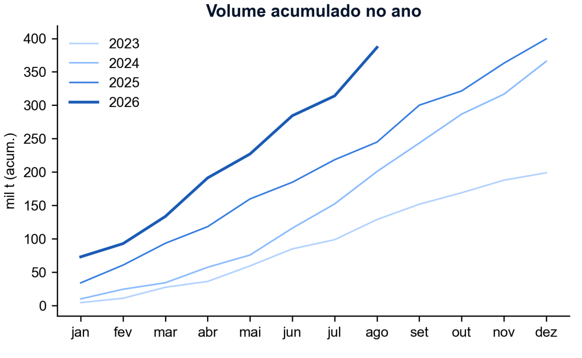
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

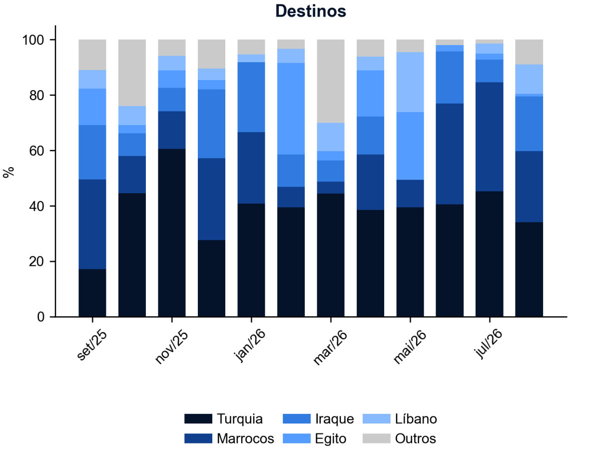
Boi vivo

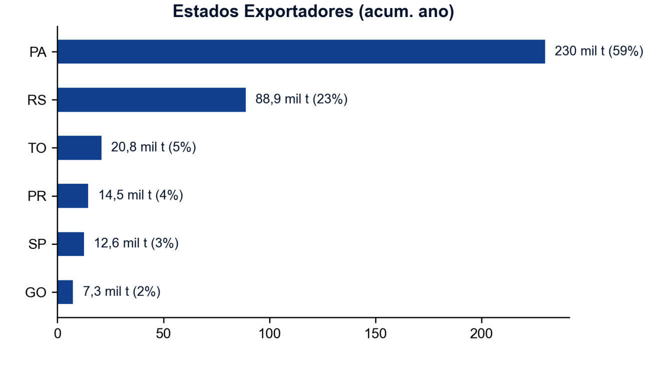
Registrou embarques de 73 mil toneladas (+175% a/a) a preço médio de US$ 3.359/ton (+2,6% a/a), com Turquia respondendo por 34% do volume total no mês.

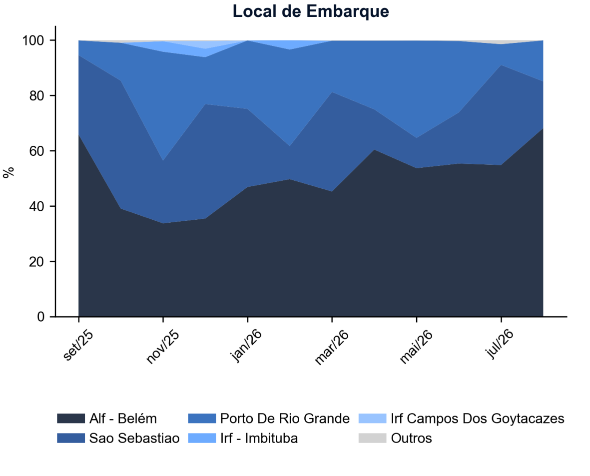








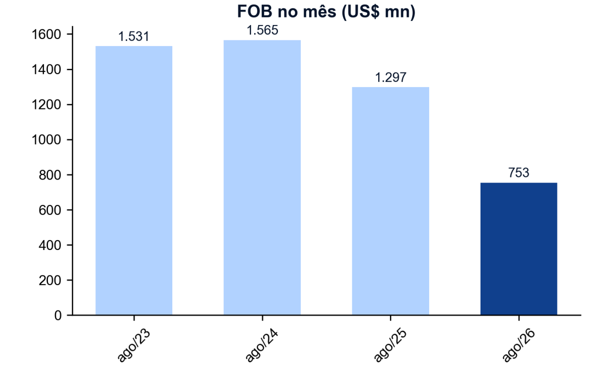


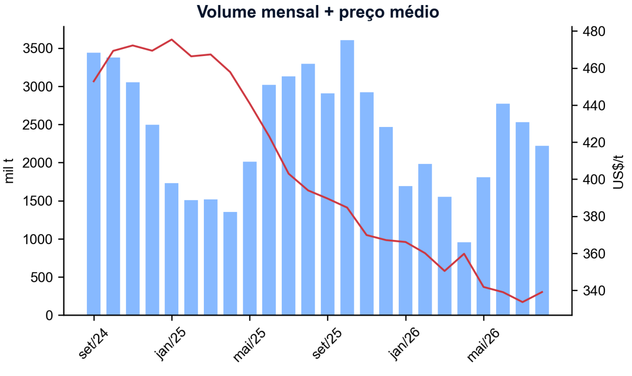


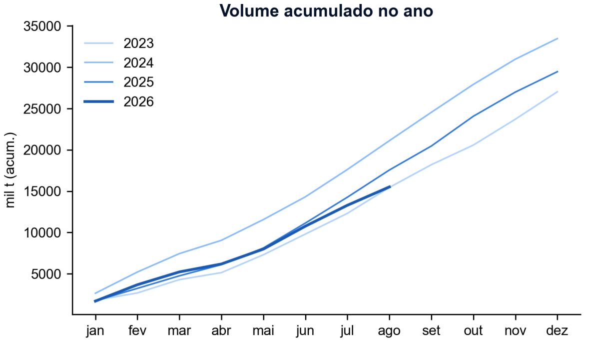
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

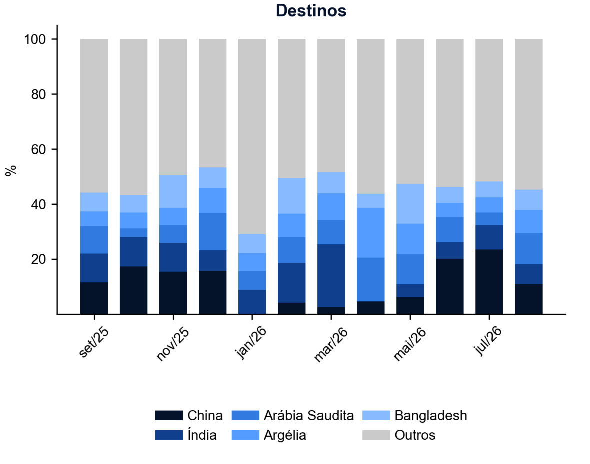
Açúcar de cana em bruto

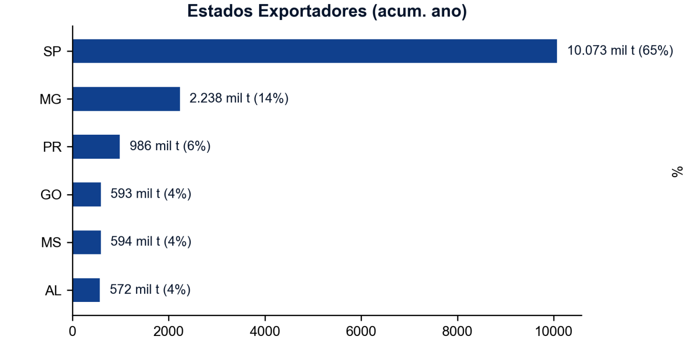
Registrou embarques de 2,2 milhões de toneladas (−33% a/a) a preço médio de US$ 339/ton (−14% a/a), com Arábia Saudita respondendo por 11% do volume total no mês.

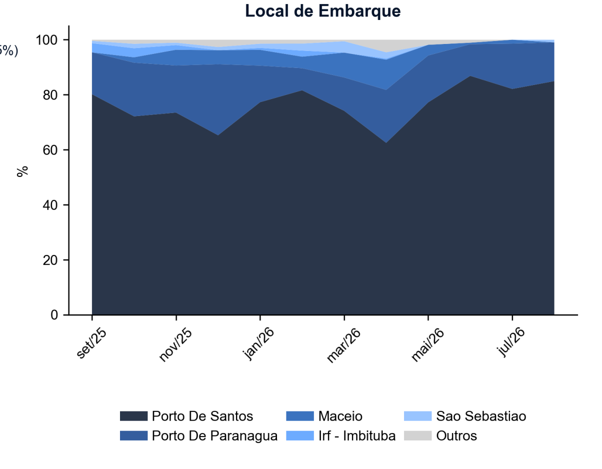








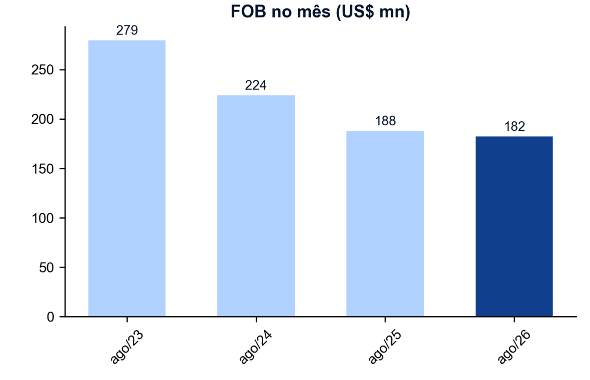


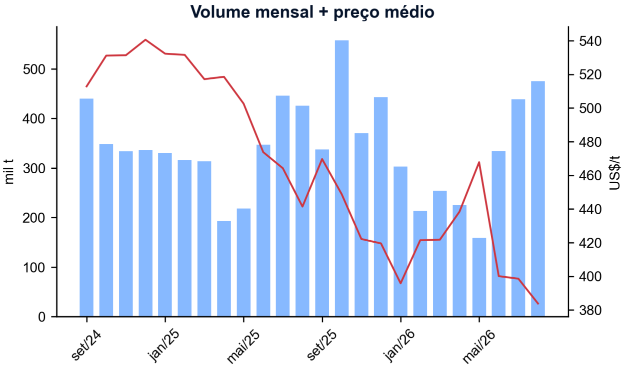


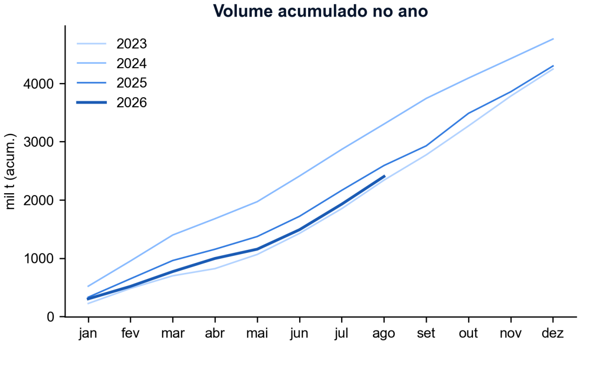
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

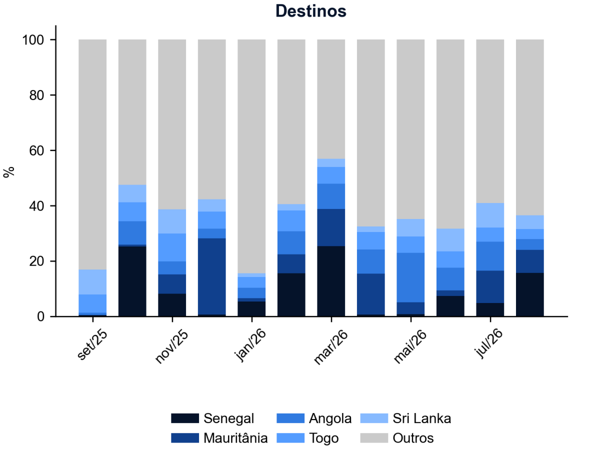
Açúcar refinado

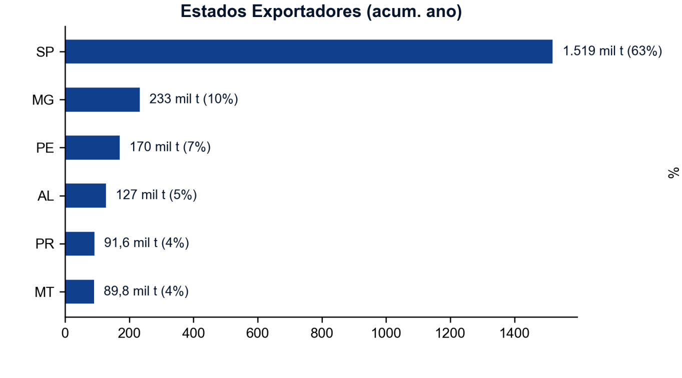
Registrou embarques de 475 mil toneladas (+12% a/a) a preço médio de US$ 384/ton (−13% a/a), com Senegal respondendo por 16% do volume total no mês.

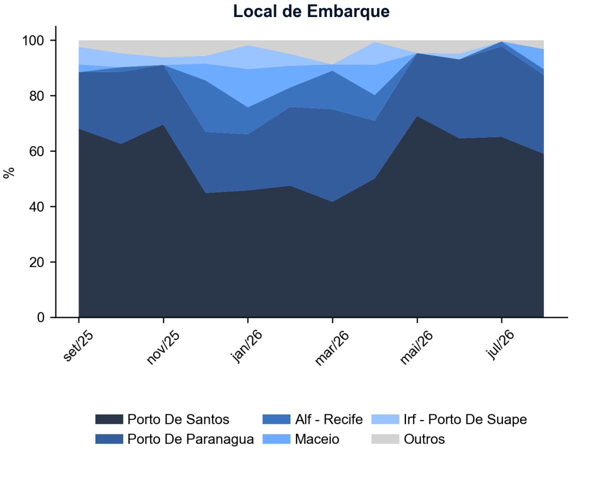








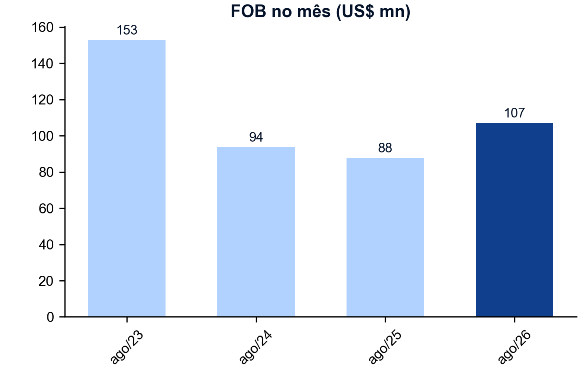


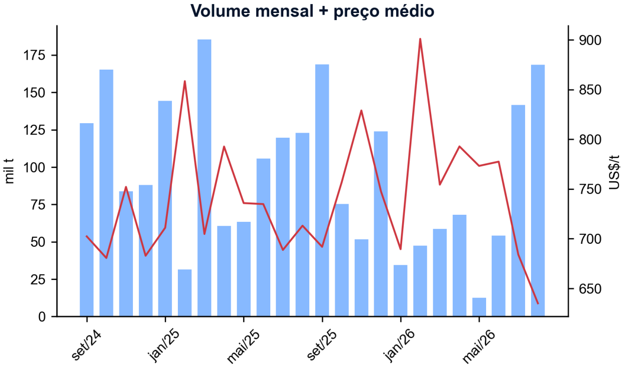


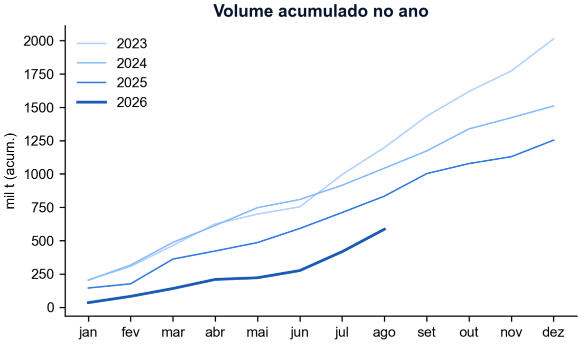
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

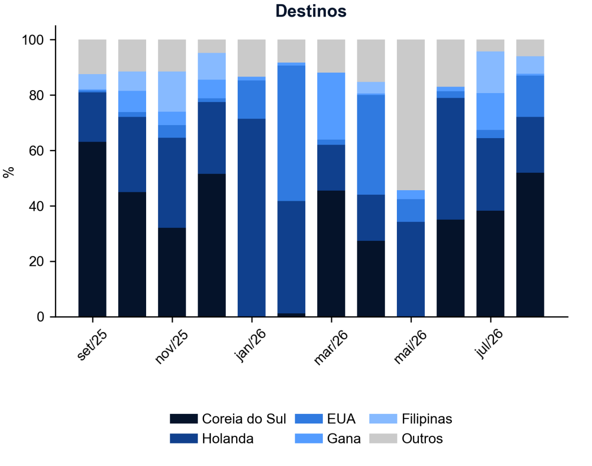
Etanol

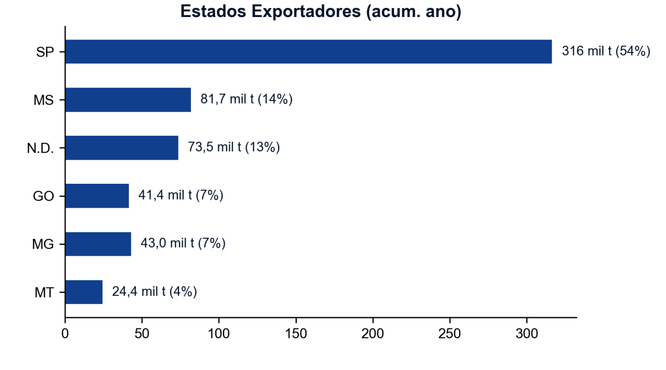
Registrou embarques de 169 mil toneladas (+37% a/a) a preço médio de US$ 635/ton (−11% a/a), com Coreia do Sul respondendo por 52% do volume total no mês.

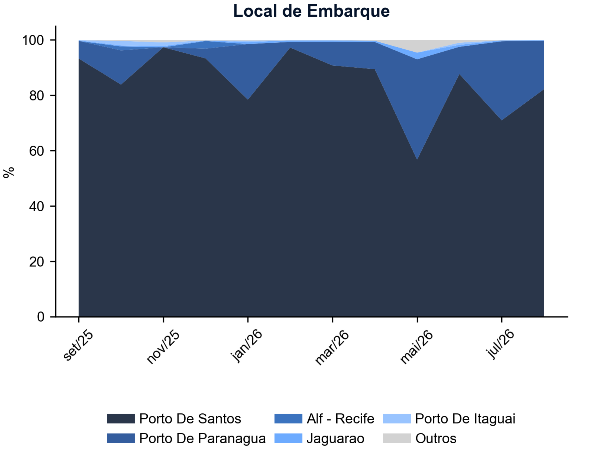








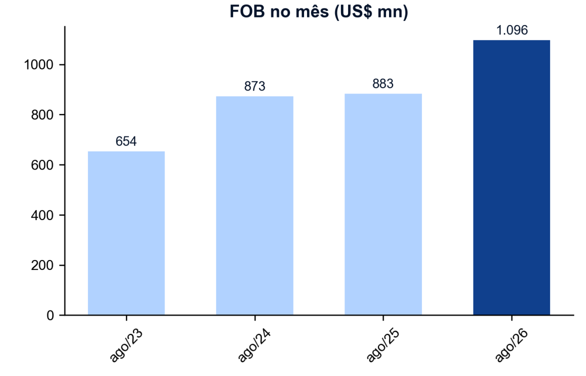


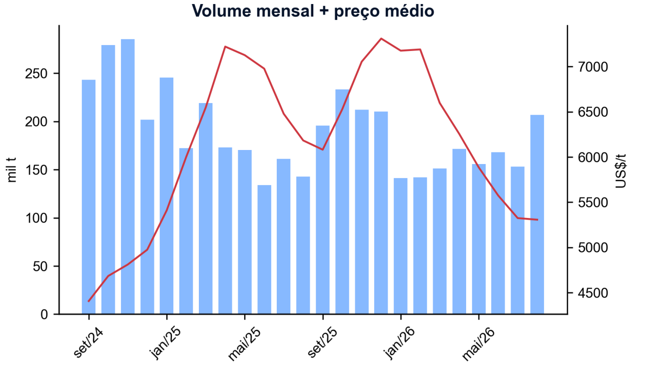


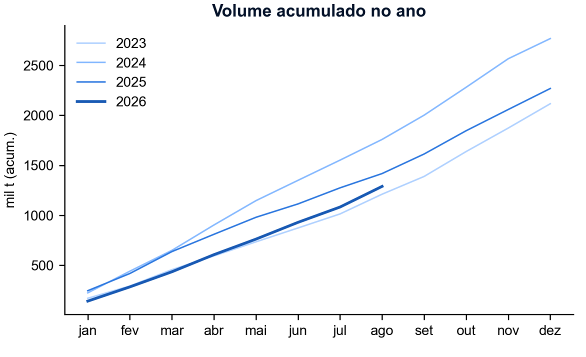
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

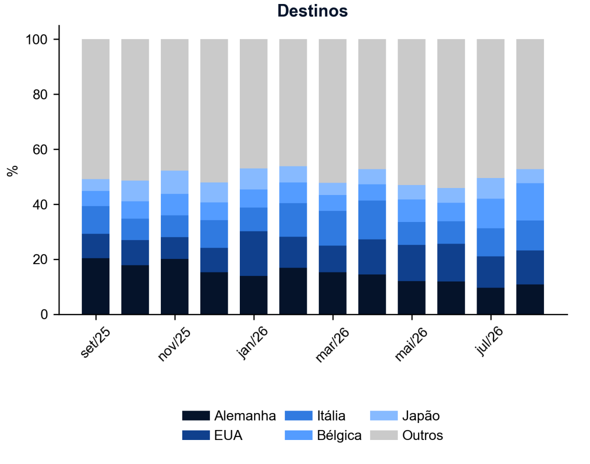
Café verde

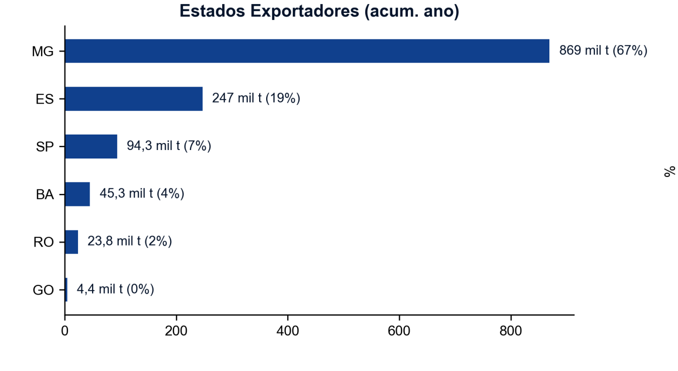
Registrou embarques de 207 mil toneladas (+45% a/a) a preço médio de US$ 5.307/ton (−14% a/a), com Bélgica respondendo por 14% do volume total no mês.

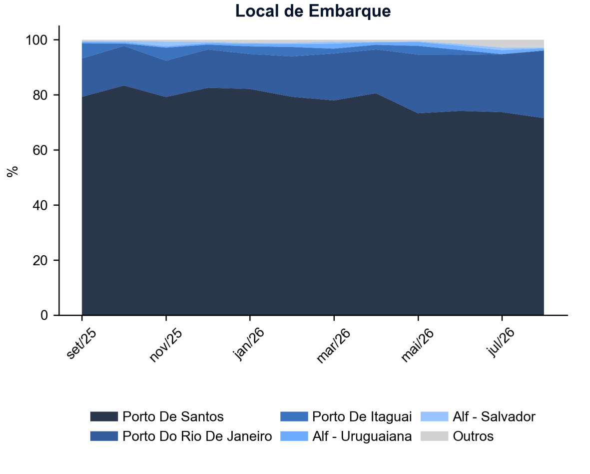








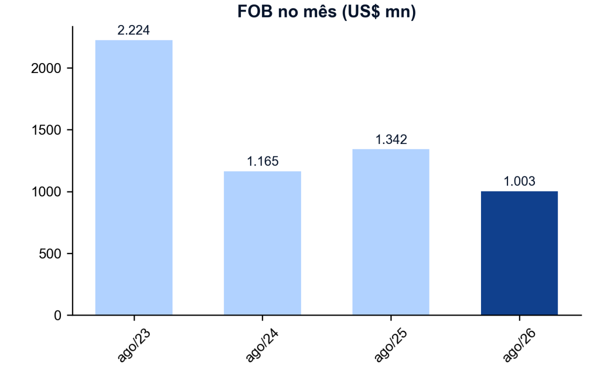


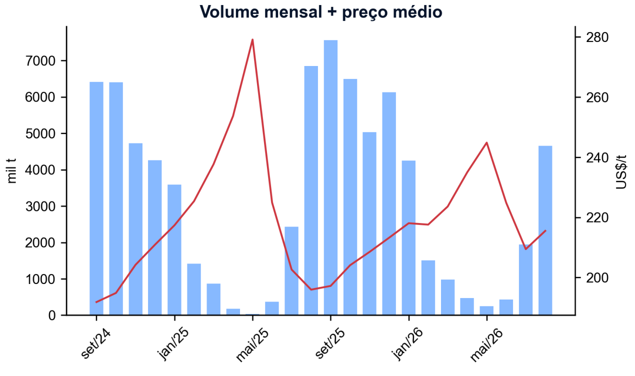


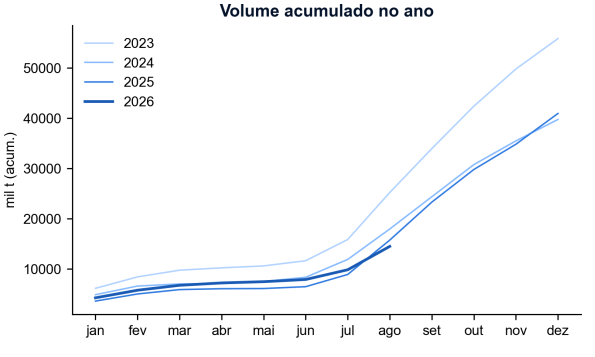
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

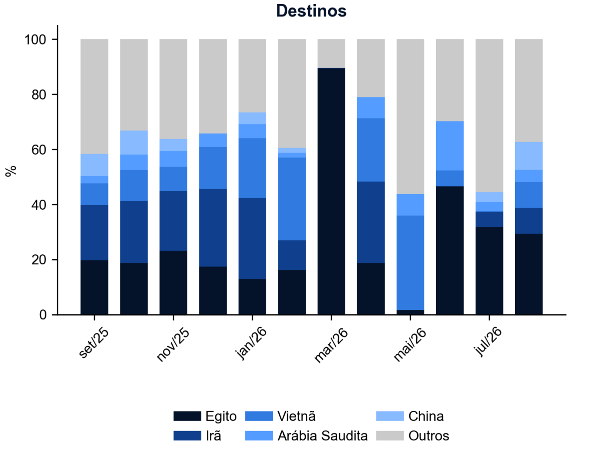
Milho em grãos

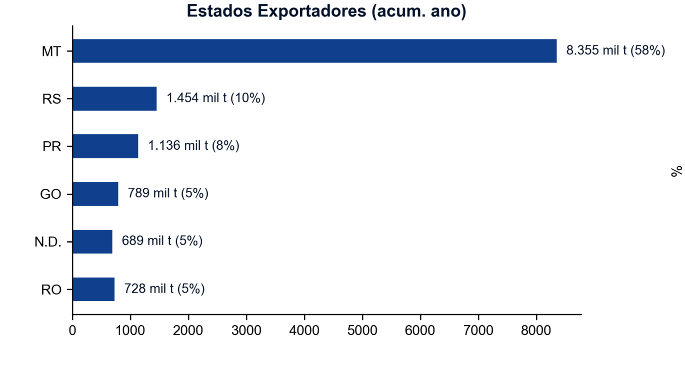
Registrou embarques de 4,7 milhões de toneladas (−32% a/a) a preço médio de US$ 216/ton (+10,0% a/a), com Egito respondendo por 29% do volume total no mês.

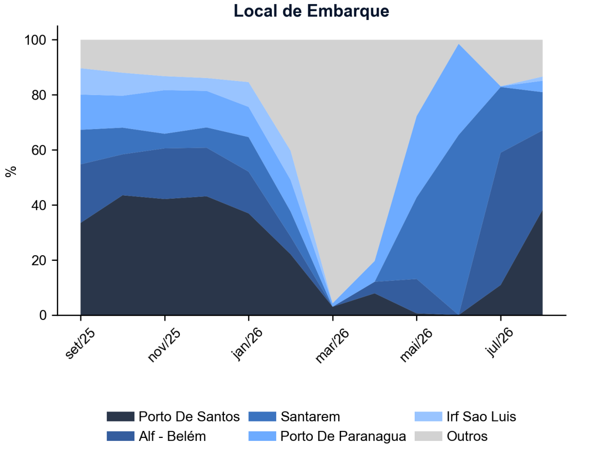










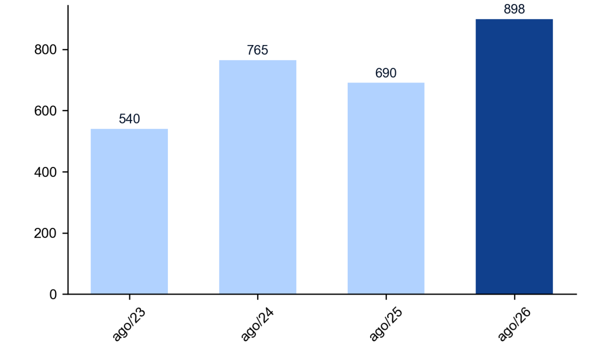


Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

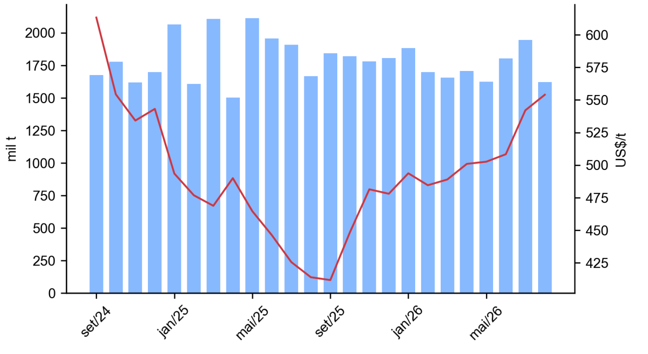
Celulose

Registrou embarques de 1,6 milhões de toneladas (−2,8% a/a) a preço médio de US$ 554/ton (+34% a/a), com China respondendo por 46% do volume total no mês.

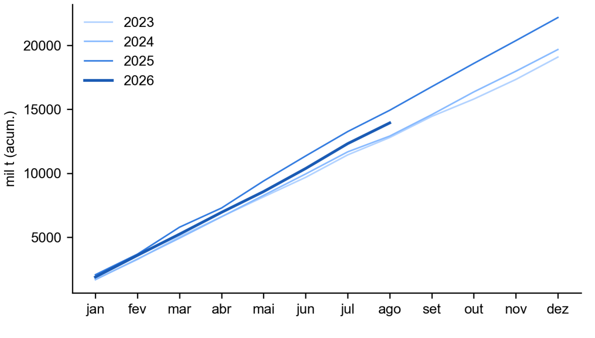
FOB no mês (US$ mn)



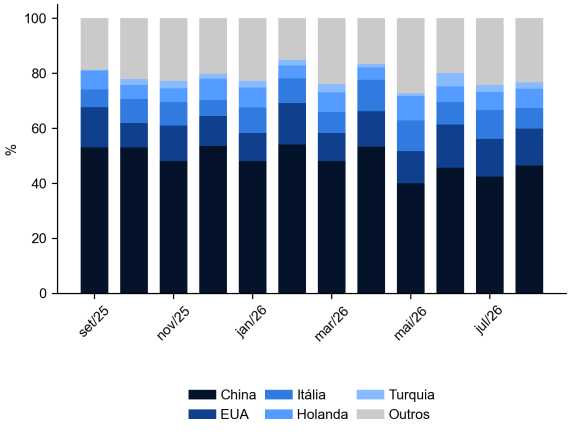
Volume mensal + preço médio



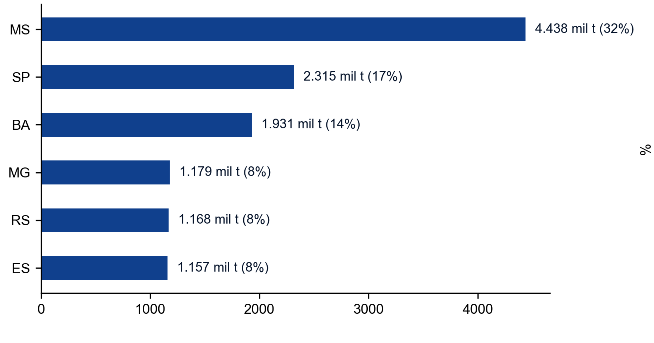
Volume acumulado no ano



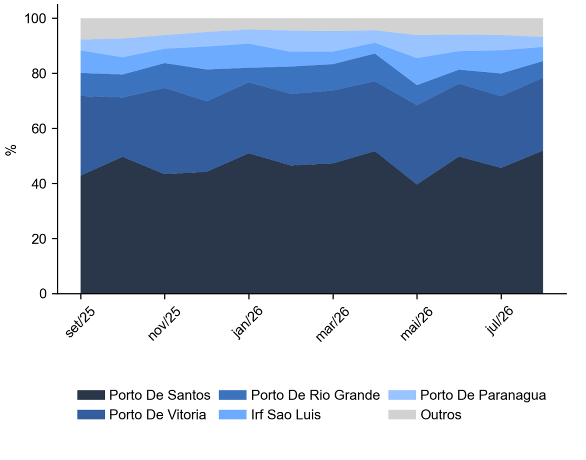
Destinos



Estados Exportadores (acum. ano)



Local de Embarque

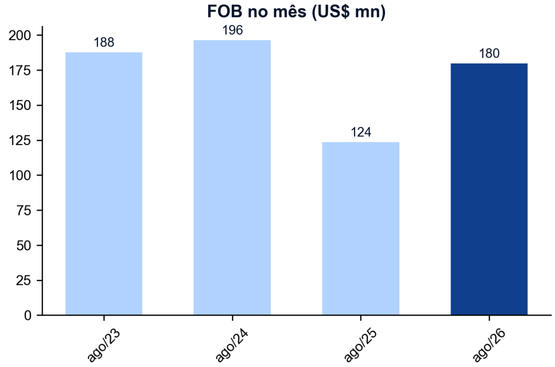


Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

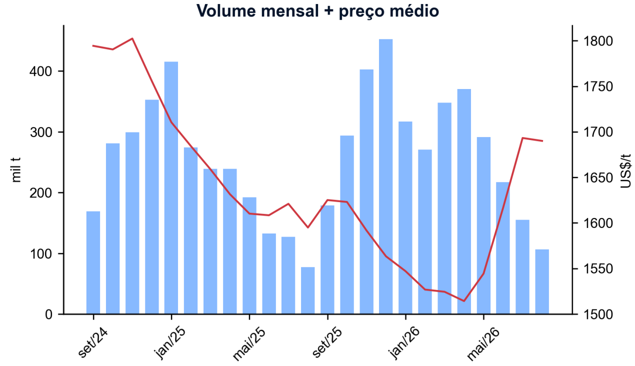
Algodão

Registrou embarques de 106 mil toneladas (+37% a/a) a preço médio de US$ 1.690/ton (+6,0% a/a), com Índia respondendo por 26% do volume total no mês.

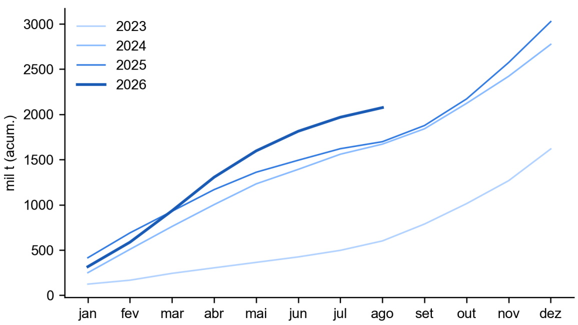
FOB no mês (US$ mn)



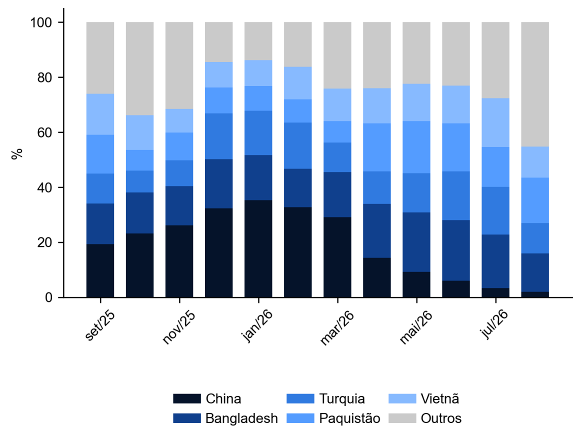
Volume mensal + preço médio



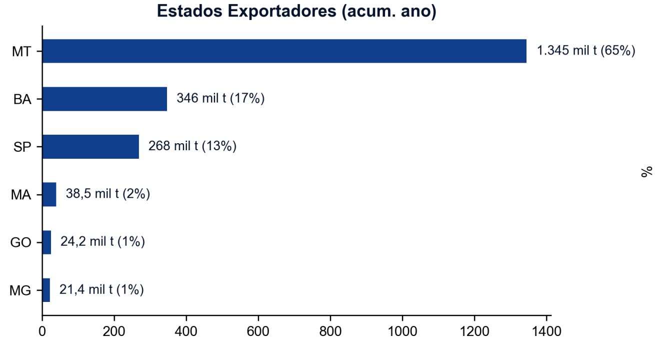
Volume acumulado no ano



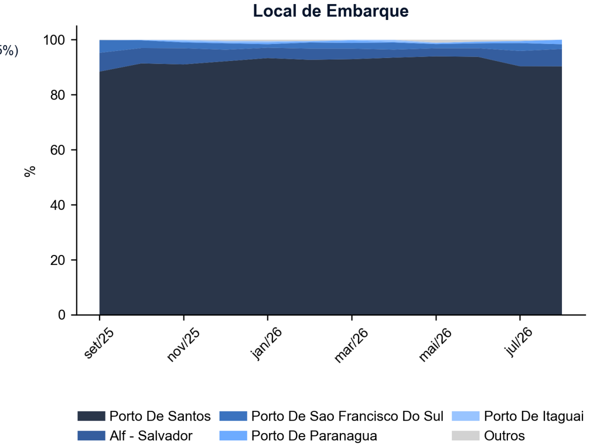
Destinos



Estados Exportadores (acum. ano)



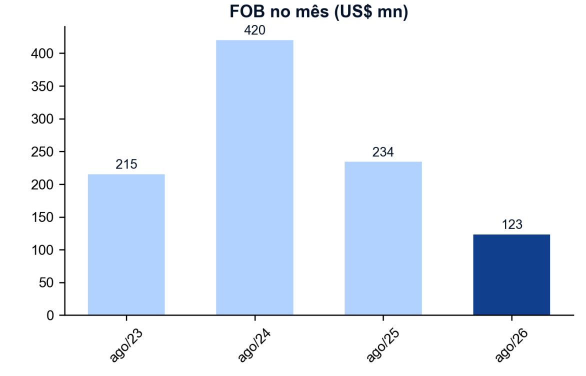
Local de Embarque

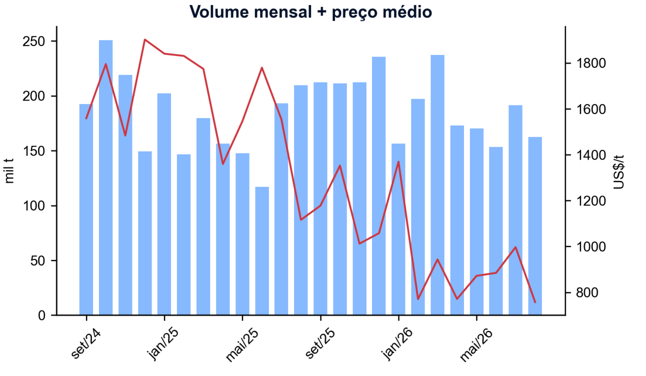


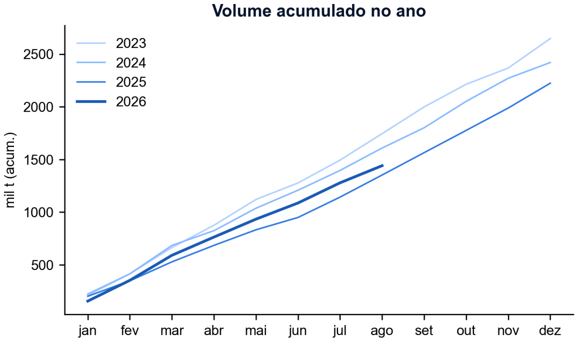
Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

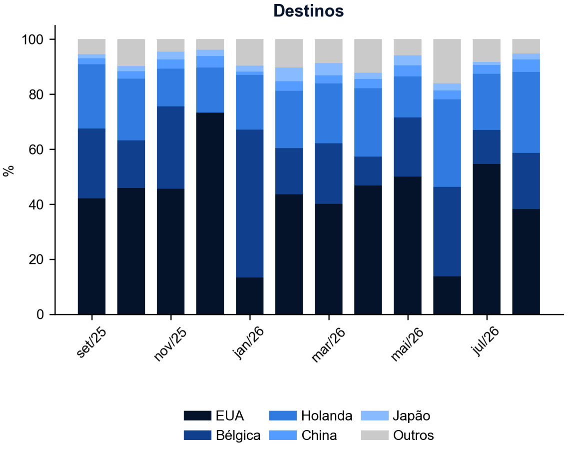
Sucos de laranja

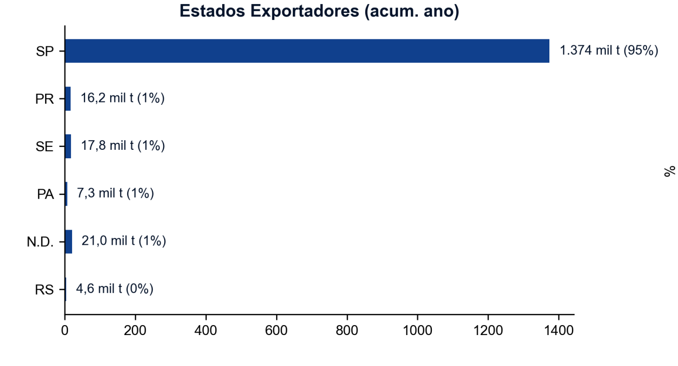
Registrou embarques de 162 mil toneladas (−23% a/a) a preço médio de US$ 758/ton, com EUA respondendo por 38% do volume total no mês.

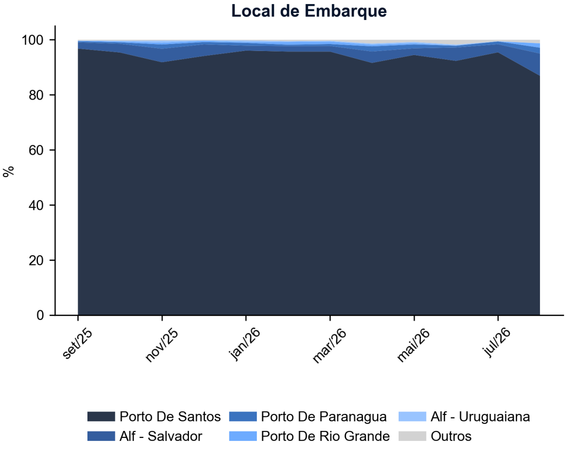












Fonte: MDIC/Secex (Comex Stat), elaboração BTG Pactual.

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