Commodities – Diferencial de Base

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Commodities Research

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Visão geral — Basis por praça

Soja

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Paranaguá (PR)	11.01	−3.34	5.59	-13.59	17.23
Sorriso (MT)	-6.22	+3.46	-17.94	-41.50	1.72
Rondonópolis (MT)	-3.47	−1.86	-13.67	-41.83	5.13
Campo Grande (MS)	-7.00	−4.16	-11.44	-32.62	6.90
Dourados (MS)	-5.07	−2.23	-10.69	-32.49	5.75
Passo Fundo (RS)	-0.59	−2.59	-2.56	-19.51	12.34

Milho

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Campinas (SP)	-6.07	−2.80	-1.95	-7.18	1.25
Sorriso (MT)	-21.70	+1.44	-21.87	-28.31	-15.47
Rio Verde (GO)	-13.97	−2.34	-11.06	-18.45	-5.07
Rondonópolis (MT)	-18.87	+0.39	-17.10	-22.90	-11.94
Dourados (MS)	-21.38	−1.89	-15.04	-22.20	-9.67
Passo Fundo (RS)	-7.50	−0.78	-4.25	-11.29	2.18

Boi Gordo

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Araçatuba (SP)	-4.68	+1.17	-2.43	-15.84	8.25
Campo Grande (MS)	-13.38	−0.76	-13.65	-33.80	3.25
Cuiabá (MT)	-36.97	−15.40	-22.40	-44.39	4.02
Dourados (MS)	-12.93	−3.11	-12.96	-32.78	4.93
Goiânia (GO)	-26.17	−8.02	-22.67	-37.76	-4.72
Rondonópolis (MT)	-34.15	−13.04	-20.75	-43.76	6.35

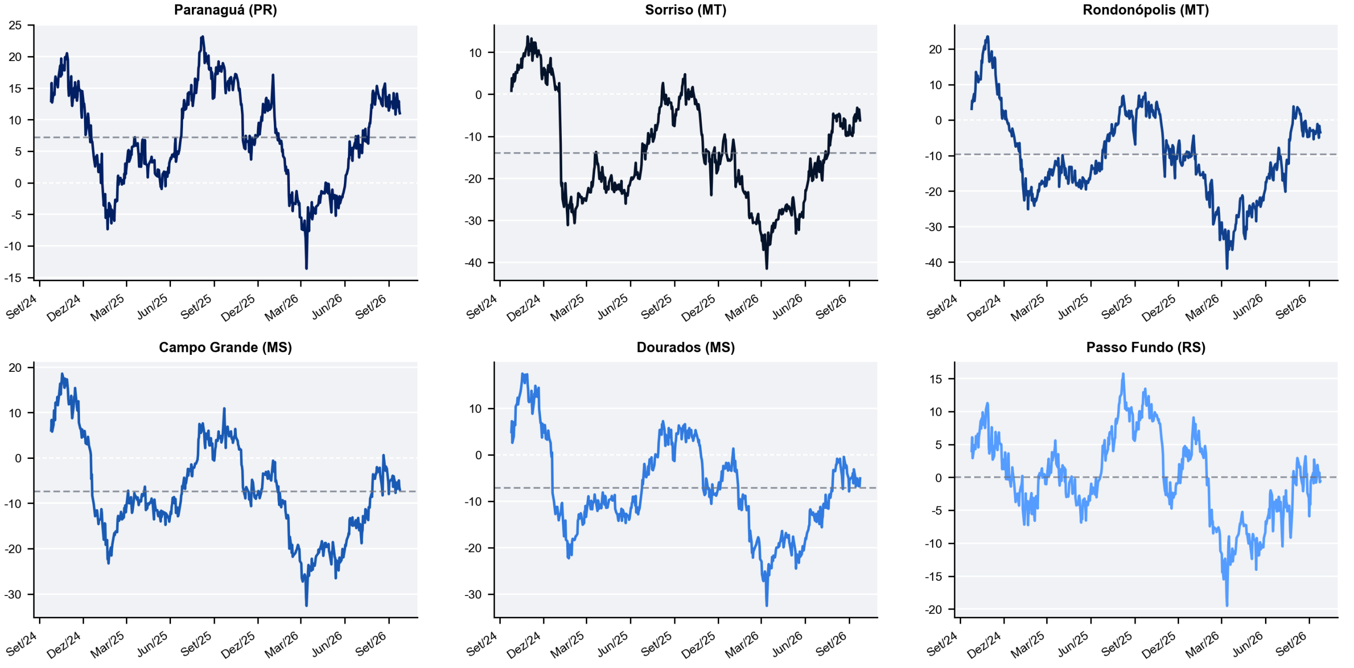
Café

Região	Basis (Preço Região - Preço B3)	Var. 30D	Média 12M	Mín. 12M	Máx. 12M
Indicador Arábica	-213.42	+225.42	-222.97	-511.71	13.86
Cerrado Mineiro Tipo 6	-209.52	+221.19	-223.30	-493.36	6.81
Sul de Minas Tipo 6	-215.70	+230.86	-228.51	-510.39	12.44
Mogiana Tipo 6	-244.73	+198.25	-223.31	-567.19	25.64
Paulista Tipo 6	-235.56	+253.90	-265.96	-552.76	-27.36
Zona da Mata Mineira Tipo 6	-248.03	+227.86	-275.73	-626.44	-24.36

Fontes: Bloomberg, Cepea e BTG Pactual.

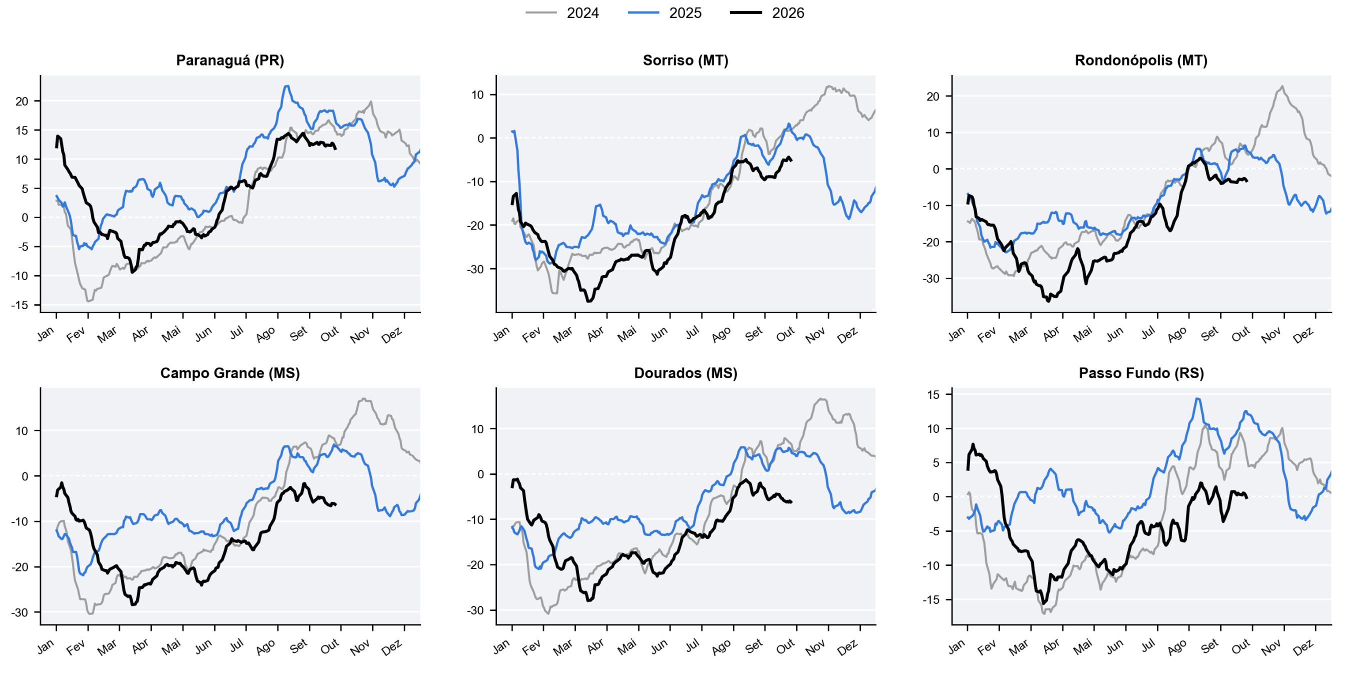
Soja - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/60 kg). A linha tracejada em cinza é a média dos últimos 2 anos.



Soja - Sazonalidade do Diferencial de Base

Média móvel de 7 dias do diferencial de base (basis) em relação ao contrato futuro da B3 (R$/60 kg).



Fontes: Bloomberg, Cepea e BTG Pactual.

Milho - Diferencial de base

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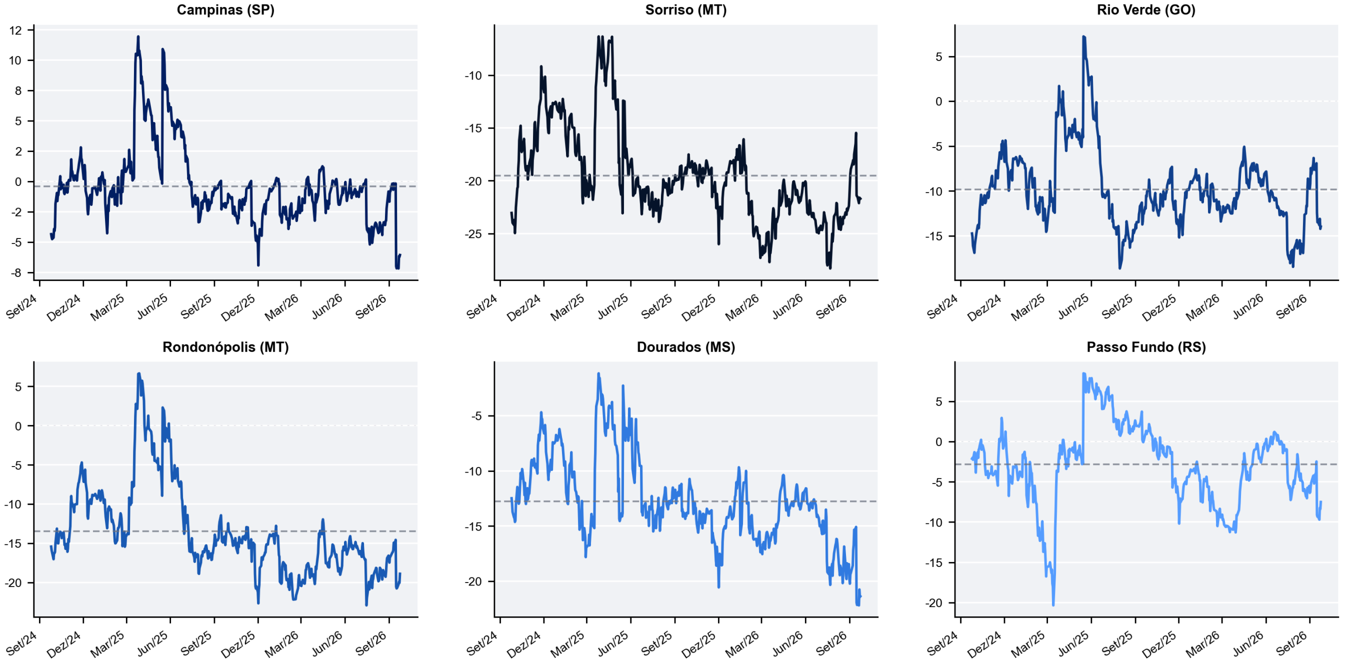

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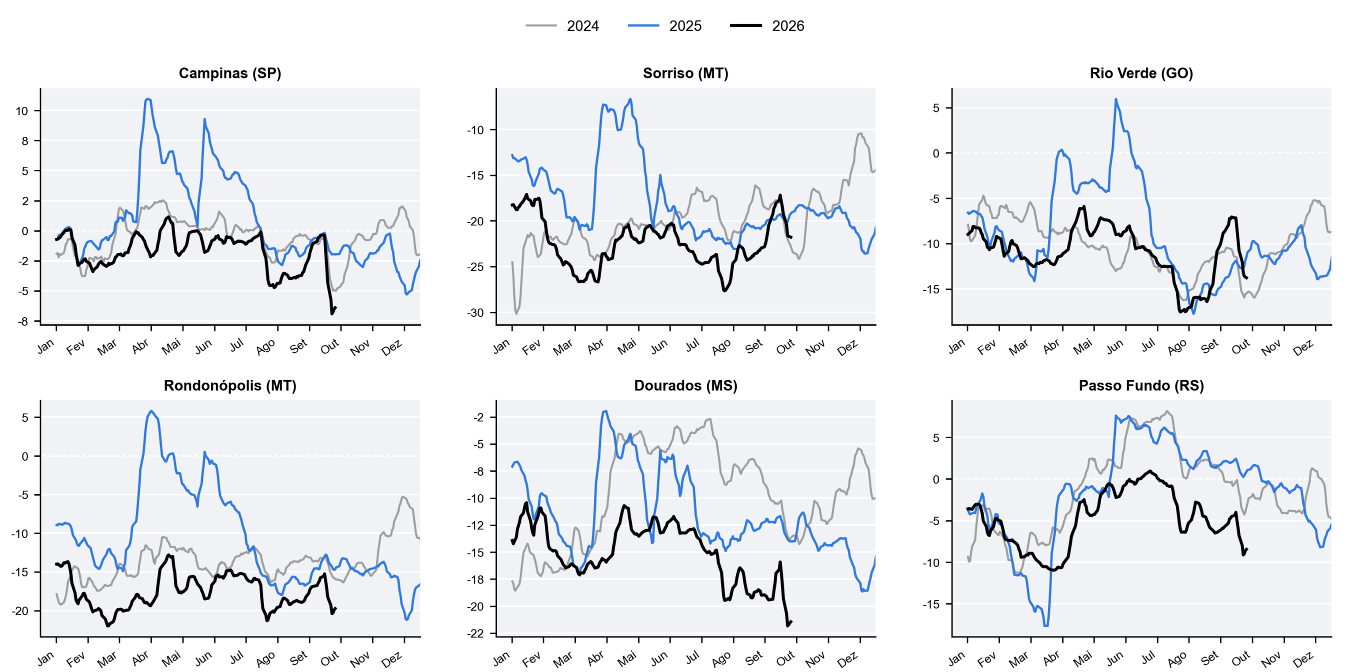
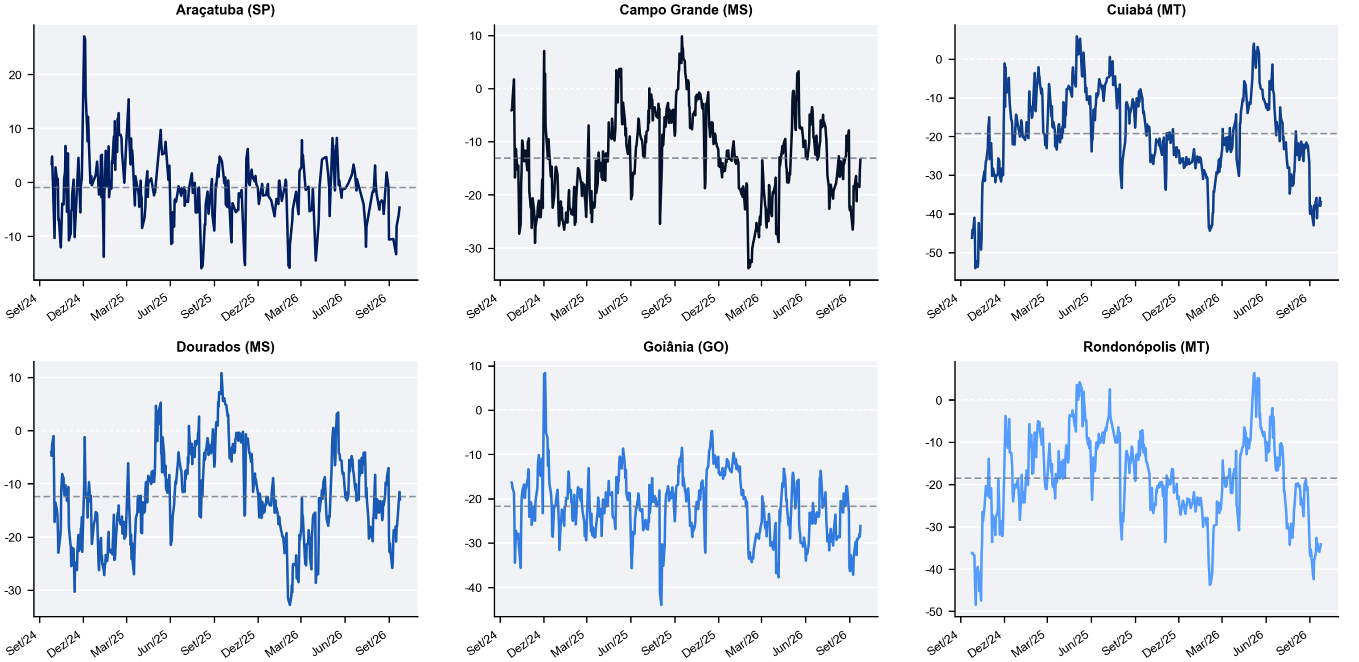


Fontes: Bloomberg, Cepea e BTG Pactual.

Boi Gordo - Diferencial de base

Diferença dos preços regionais em relação ao contrato futuro da B3 (R$/@). A linha tracejada em cinza é a média dos últimos 2 anos.



Boi Gordo - Sazonalidade do Diferencial de Base

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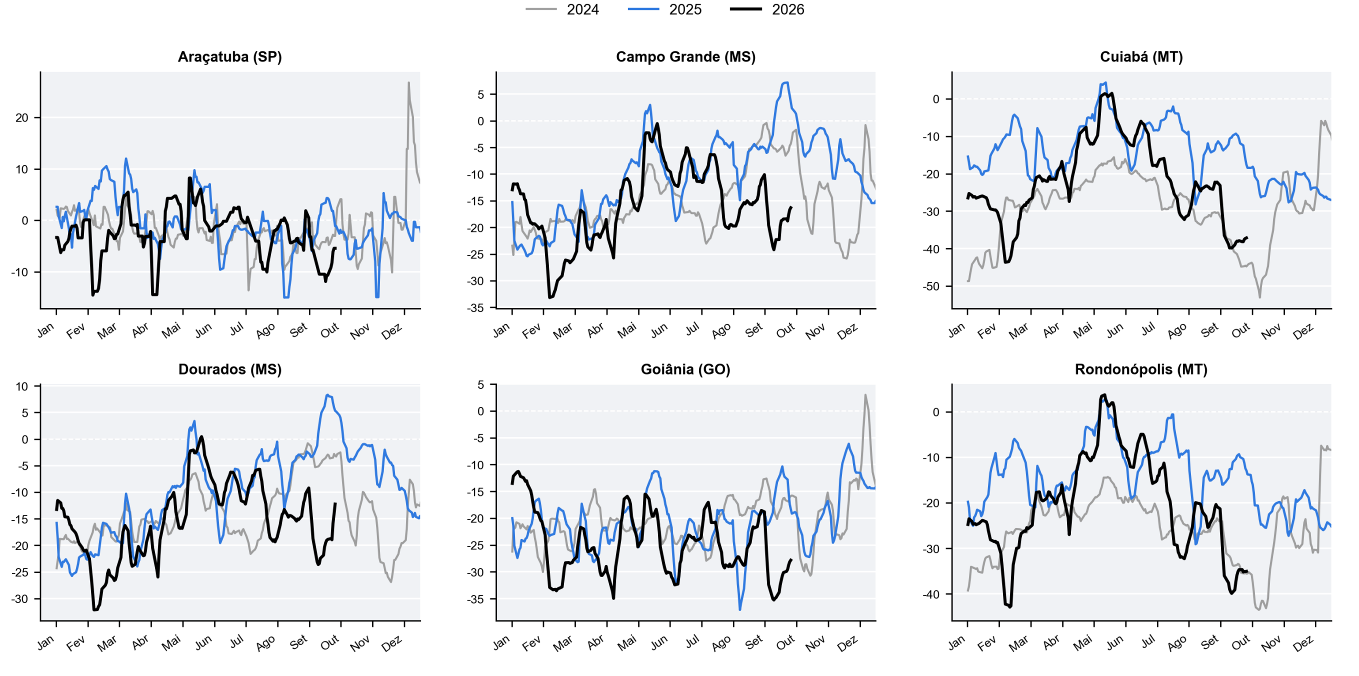

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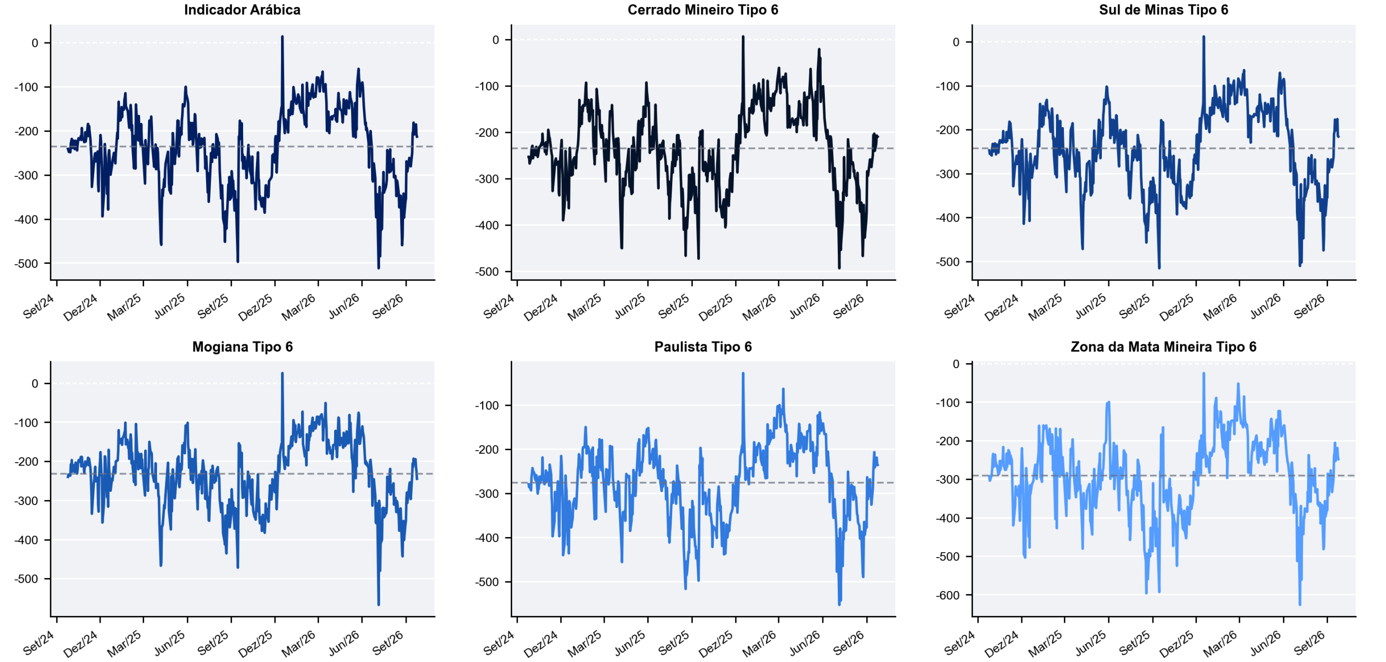

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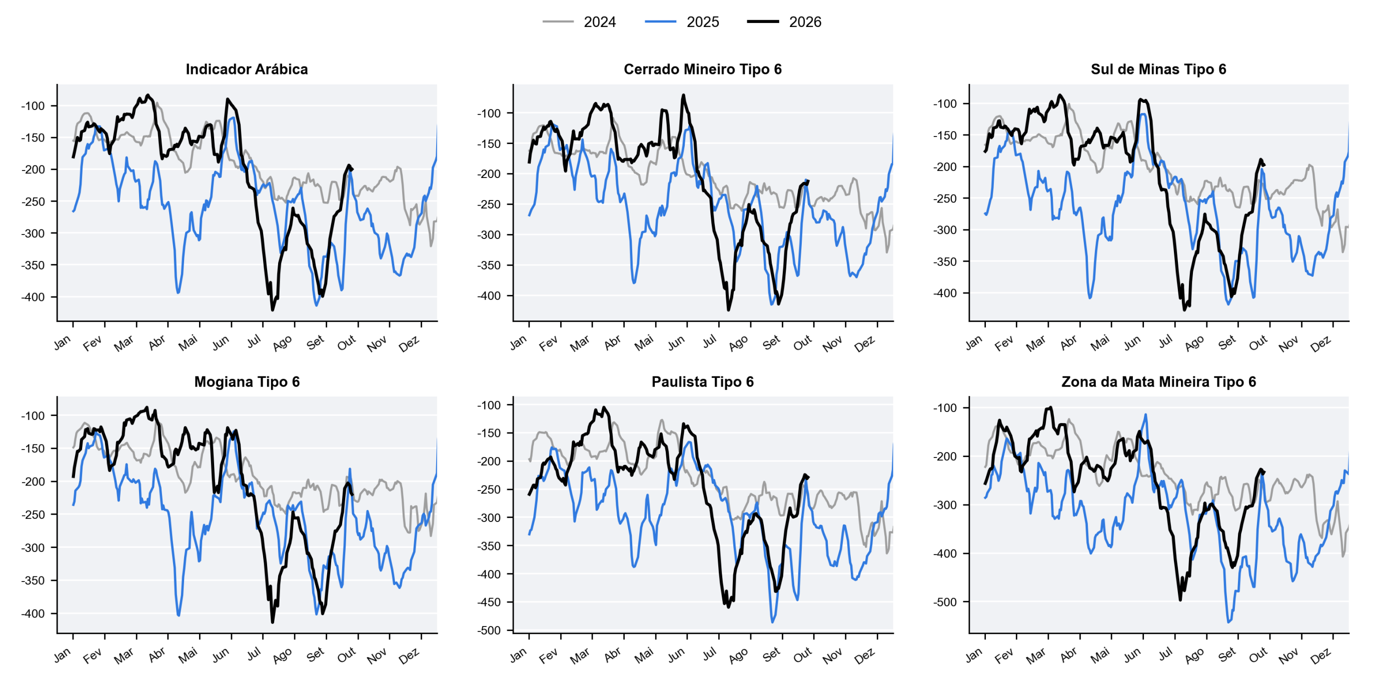

Fontes: Bloomberg, Cepea e BTG Pactual.

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