Commodities Forward Curves

BTG Pactual S.A.

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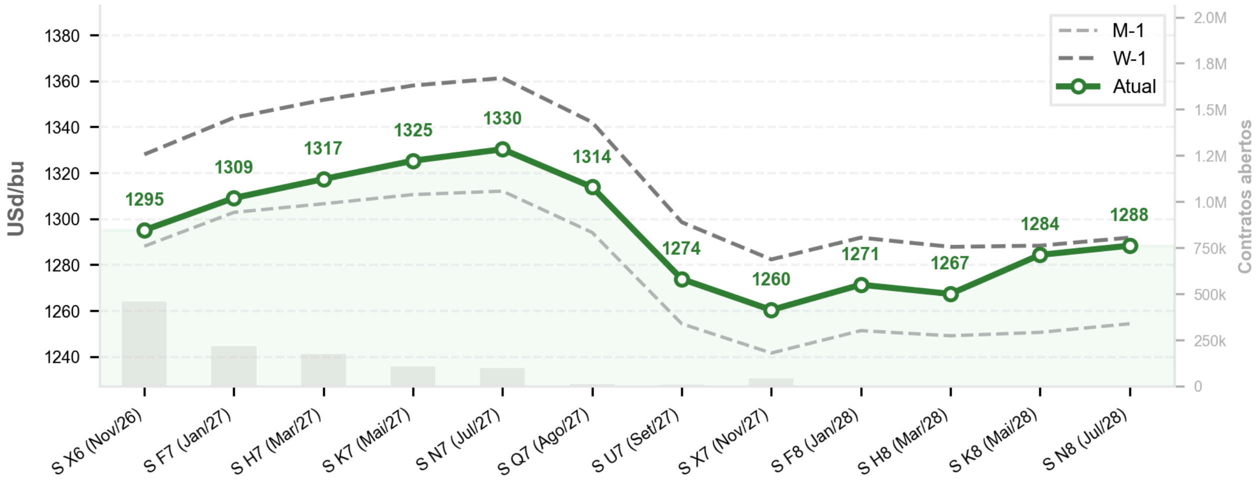
Jean Miranda
Commodity Research
jean.miranda@btgpactual.com

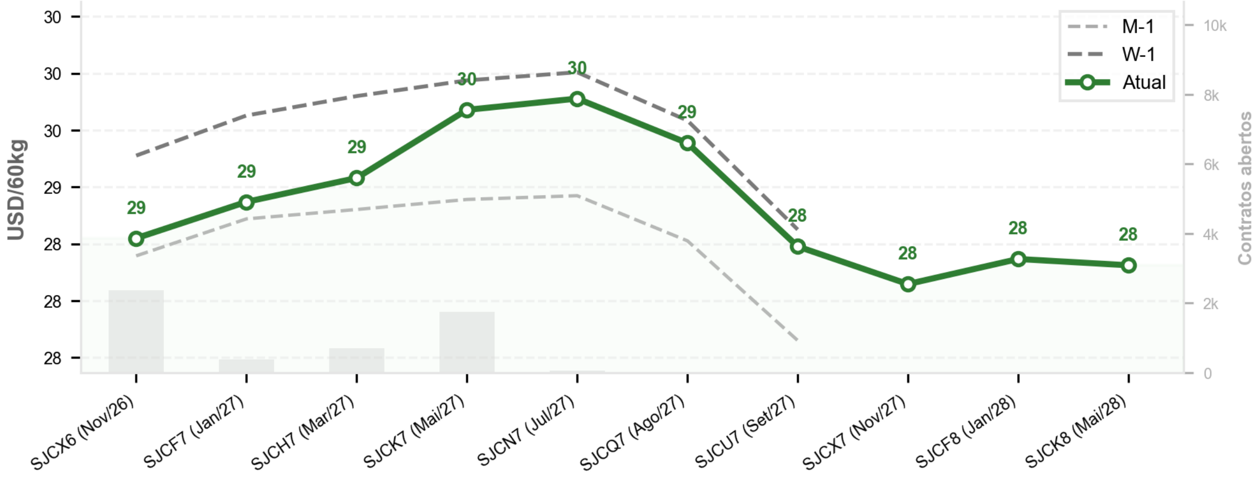
Vitor Novaes
Commodity Research
vitor.novaes@btgpactual.com

Soja CBOT



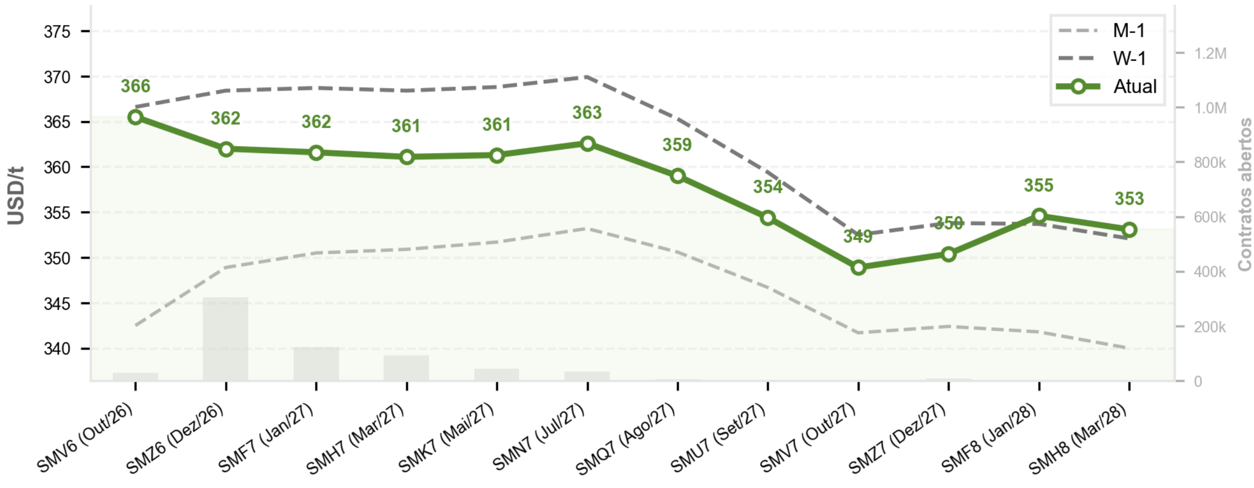
A soja CBOT apresenta contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva recuou 1,82% na semana, com maior impacto na ponta curta (-2,51%), enquanto no mês houve alta de 1,45%, puxada pela ponta longa (+2,12%). Quanto à liquidez, os meses de novembro, janeiro e março concentram 76,1% dos contratos em aberto.

Soja B3



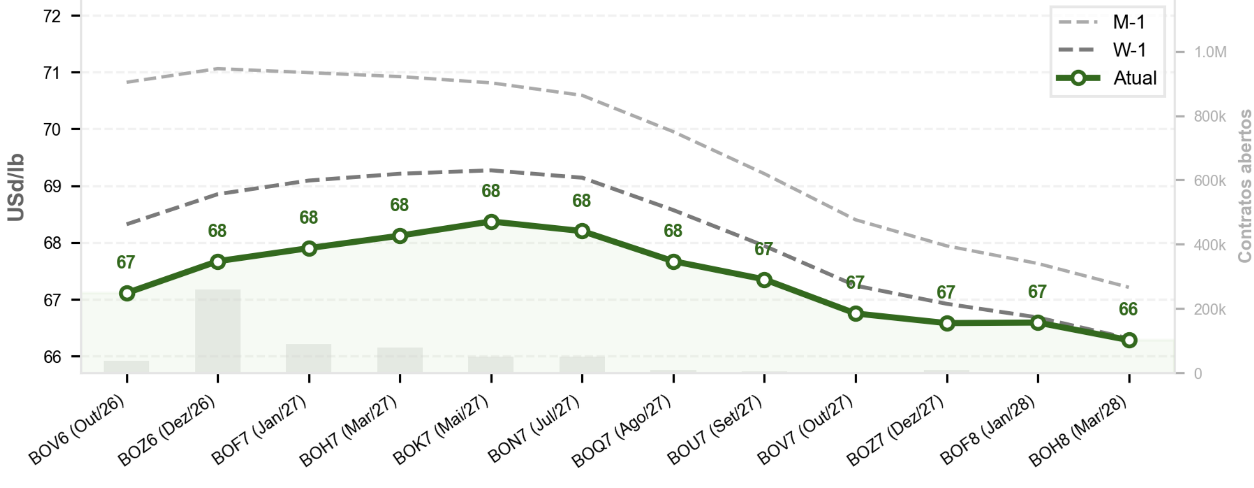
A soja B3 exibe contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva recuou 1,47%, com maior impacto na ponta curta (-2,52%), enquanto no mês houve alta de 1,96%, puxada pela ponta longa (+2,99%). Quanto à liquidez, os meses de novembro/26, maio/27 e março/27 concentram 91,6% dos contratos em aberto.

Farelo de Soja CBOT



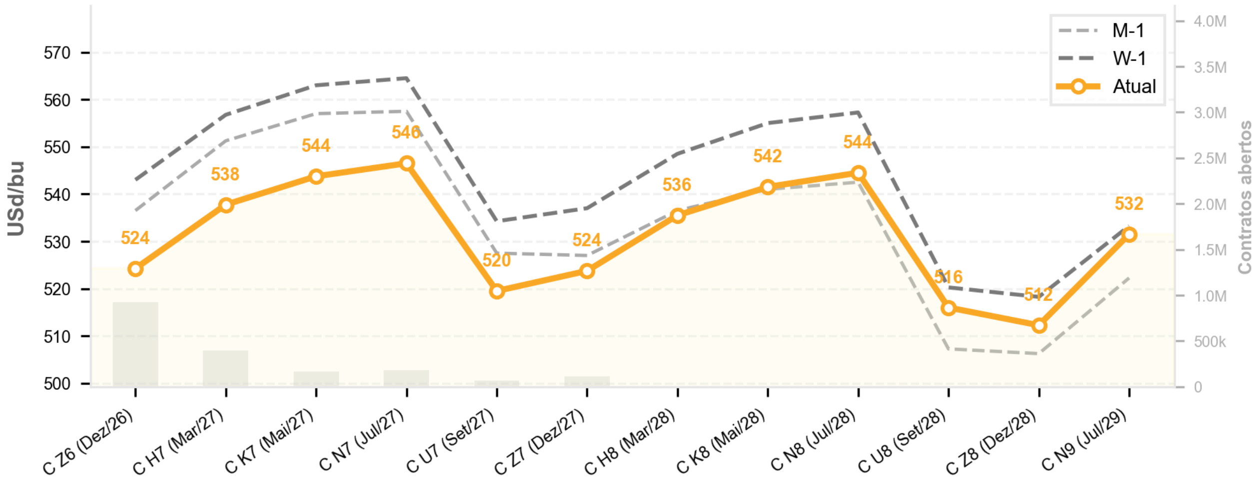
O farelo de soja CBOT apresenta backwardation nos primeiros contratos, com recuperação de preços nos vencimentos seguintes. Em relação à semana passada, a curva recuou 1,2%, com maior impacto no trecho intermediário (-1,8%), enquanto no mês houve alta de 3,2%, puxada pela ponta curta (+4,1%). Os contratos em aberto estão concentrados em dezembro/26, janeiro/27 e março/27, que somam 80,1% do total.

Óleo de Soja CBOT



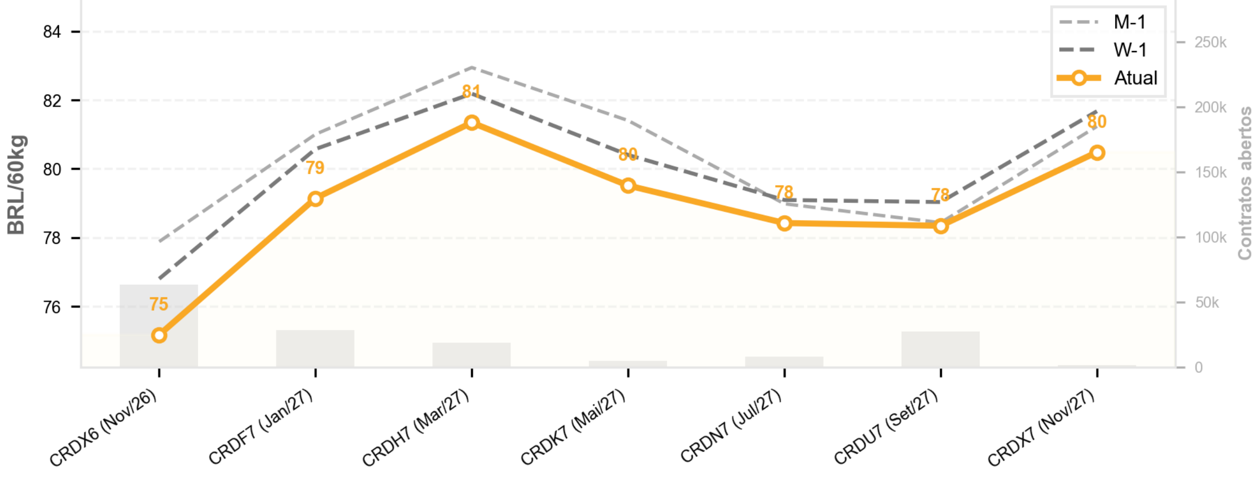
O óleo de soja CBOT evidencia contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva recuou 1,1% na semana e 3,2% no mês, com maior impacto na ponta curta (-1,7% vs W-1 e -4,6% vs M-1). Quanto à liquidez, os meses de dezembro, janeiro e março concentram 72,8% dos contratos em aberto.

Milho CBOT



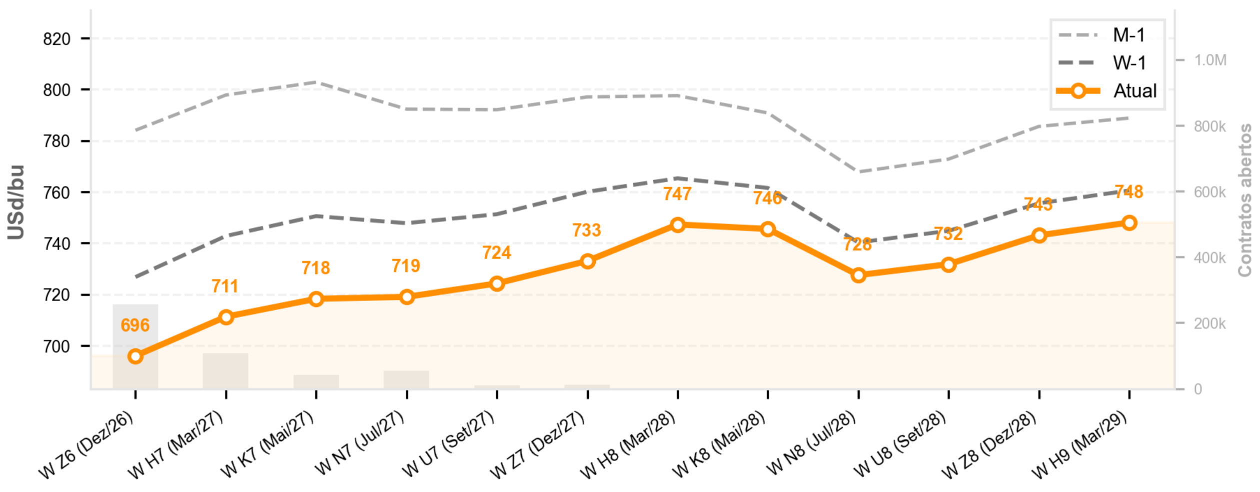
O milho CBOT mostra contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva recuou 2,34%, com maior impacto na ponta curta (-3,37%), enquanto no mês houve leve queda de 0,52%. Quanto à liquidez, os meses de dezembro, março e julho concentram 80,5% dos contratos em aberto.

Milho B3



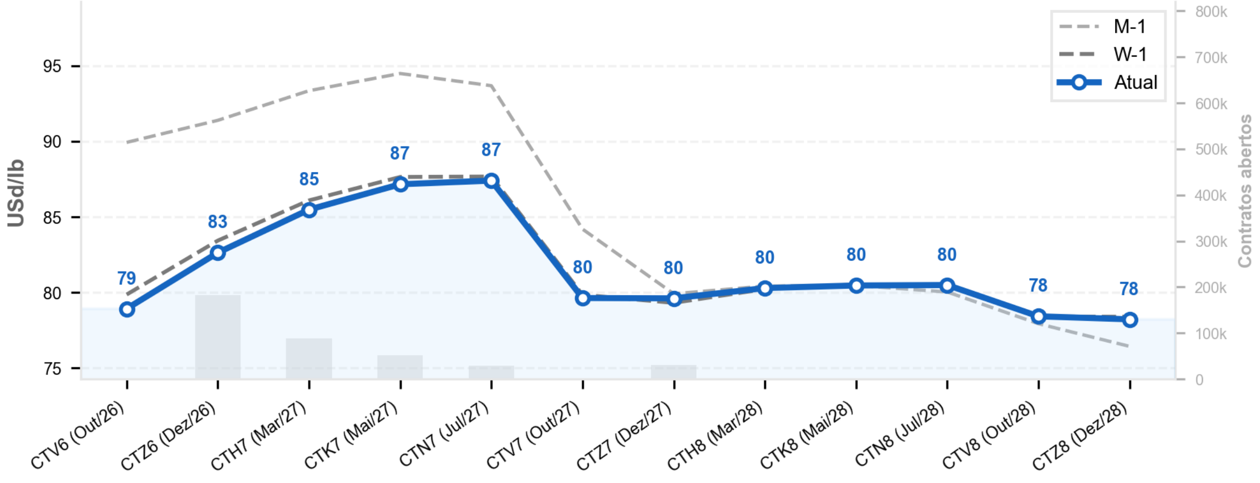
O milho B3 apresenta contango nos primeiros contratos, com preços revertendo para backwardation nos vencimentos seguintes. A curva recuou 1,31% na semana e 1,68% no mês, com maior impacto na ponta curta, que caiu 1,95% e 2,89%, respectivamente. Quanto à liquidez, os meses de novembro, janeiro e setembro concentram 78,2% dos contratos em aberto.

Trigo CBOT



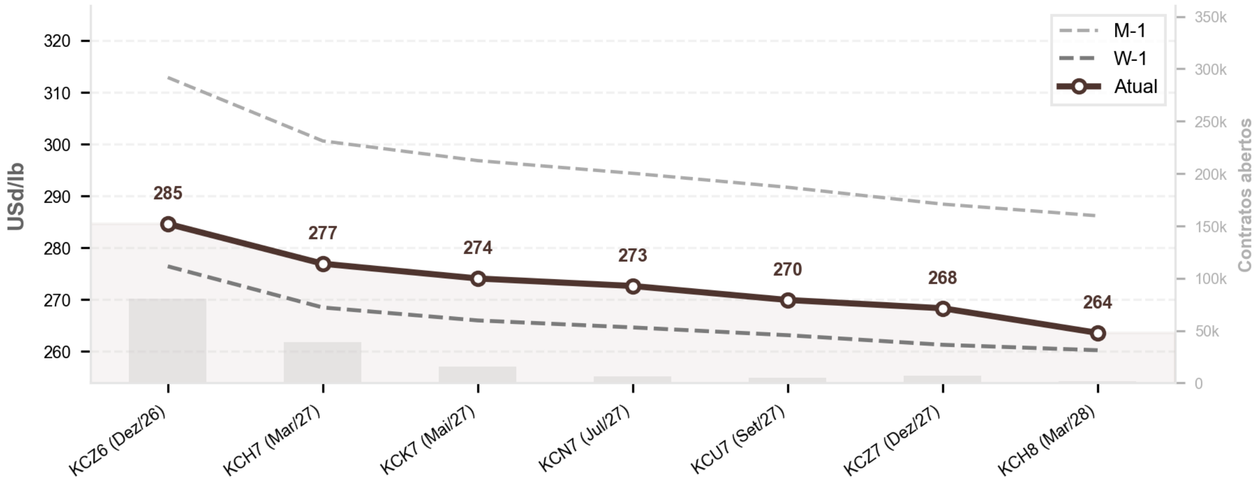
O trigo CBOT apresenta contango nos vencimentos iniciais, com preços subindo gradualmente ao longo da curva. Em relação à semana passada, houve queda de 2,92%, com a ponta curta recuando 4,15%, enquanto no mês a curva caiu 7,63%, destacando-se a ponta curta (-10,46%). Quanto à liquidez, os meses de dezembro/26, março/27 e julho/27 concentram 86% dos contratos em aberto.

Algodão ICE



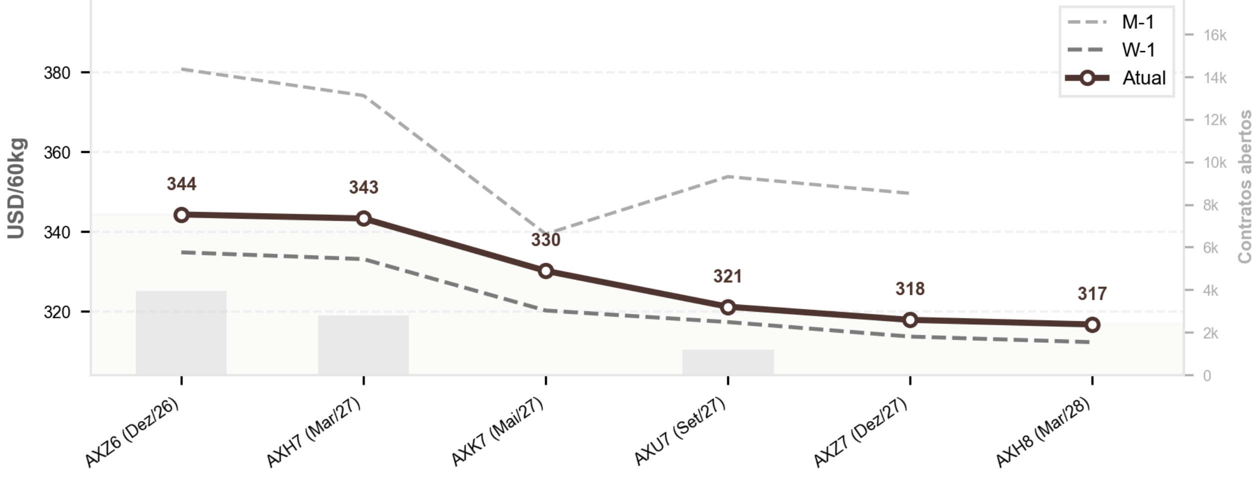
O algodão ICE evidencia contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva permaneceu estável (-0,31%), enquanto no mês houve recuo de 3,93%, com destaque para a ponta curta (-9,51%). Quanto à liquidez, os meses de dezembro/26, março/27 e maio/27 concentram 83,5% dos contratos em aberto.

Café Arábica ICE



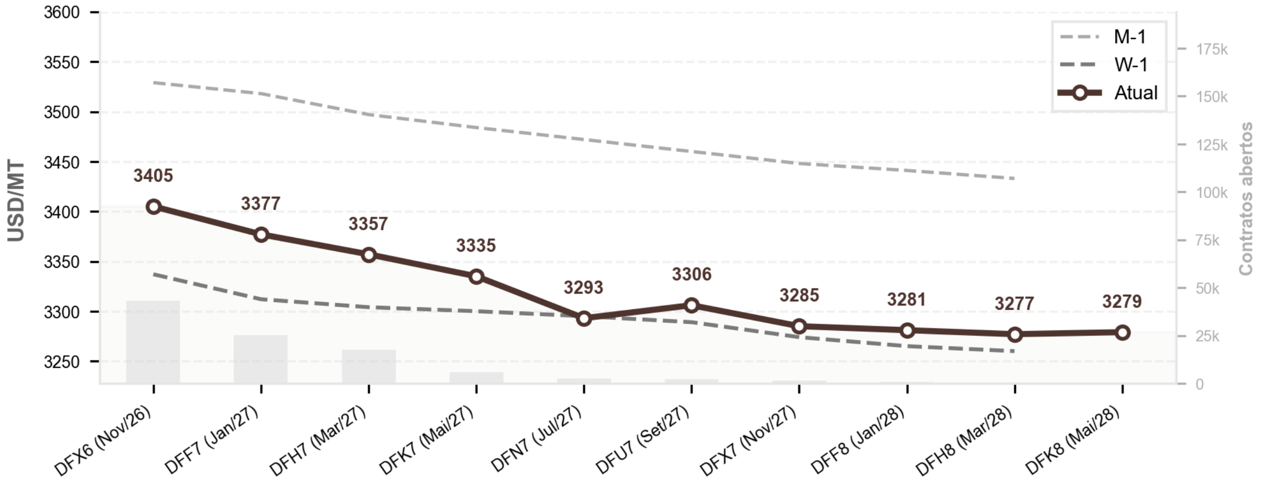
O café arábica ICE apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva subiu 2,68% na semana, com maior avanço na ponta curta (+3,06%), enquanto no mês houve recuo de 7,76%, liderado também pela ponta curta (-8,46%). Quanto à liquidez, os meses de dezembro/26, março/27 e maio/27 concentram 87,1% dos contratos em aberto.

Café Arábica B3



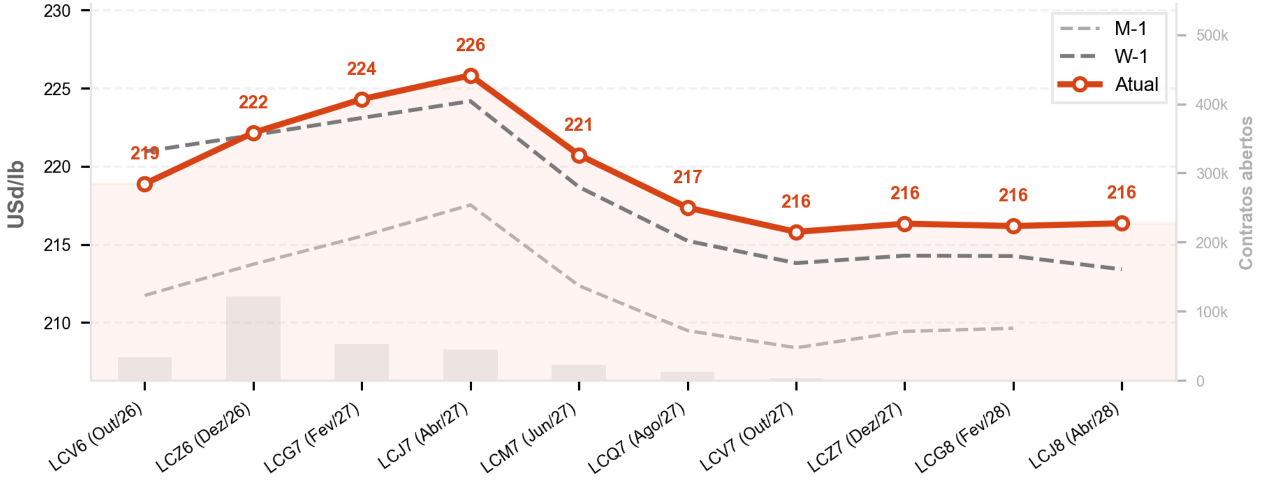
O café arábica B3 apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva subiu 2,16% na semana, com destaque para a ponta curta (+2,95%), mas recuou 7,77% no mês, sendo a ponta curta novamente a mais impactada (-9,59%). Quanto à liquidez, os meses de dezembro/26, março/27 e setembro/27 concentram 99,9% dos contratos em aberto.

Café Robusta ICE



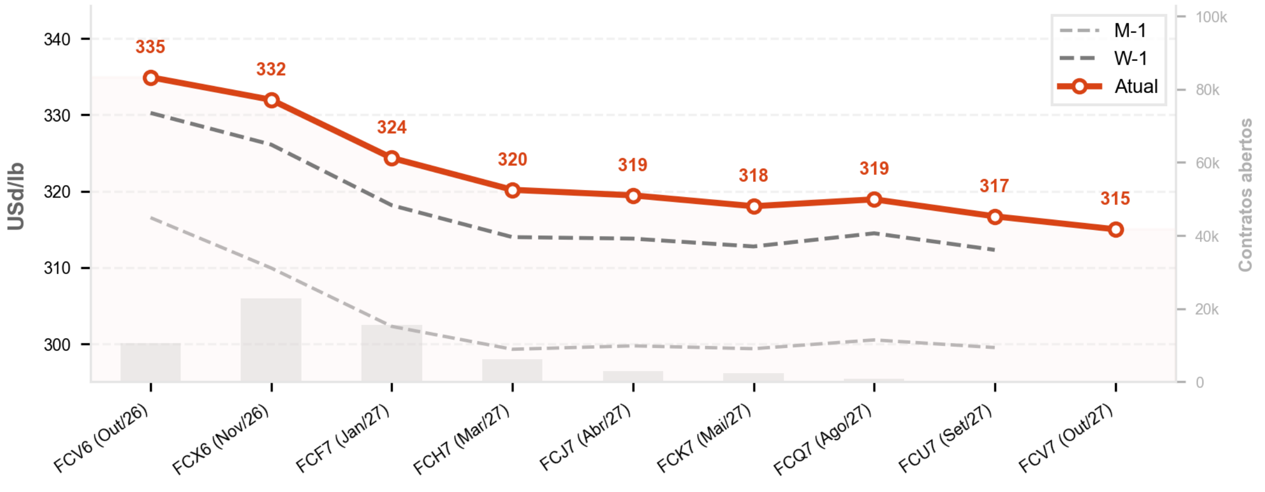
O café robusta ICE apresenta backwardation nos vencimentos iniciais, com preços em queda gradual ao longo dos primeiros contratos. Na semana, a curva subiu 0,94%, puxada pela ponta curta (+1,87%), enquanto no mês houve recuo de 4,37%, com maior impacto na ponta longa (-4,64%). Quanto à liquidez, os meses de novembro, janeiro e março concentram 87% dos contratos em aberto.

Boi Gordo CME



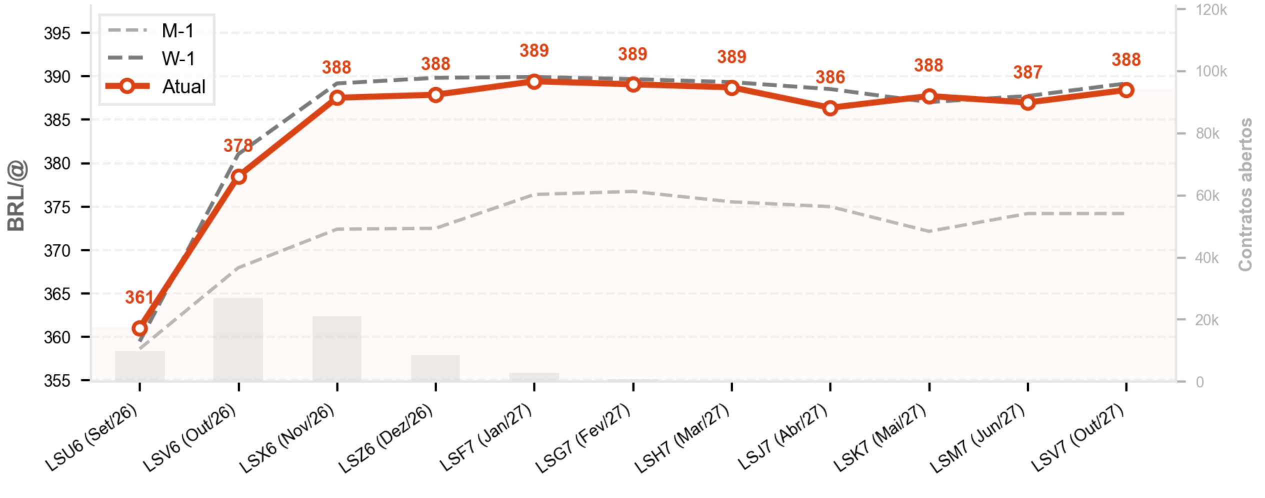
O boi gordo CME apresenta contango nos primeiros contratos, com preços recuando nos vencimentos seguintes, configurando backwardation na transição para a ponta intermediária. A curva subiu 0,65% na semana e 3,65% no mês, com maior avanço no trecho intermediário (+3,84% vs M-1). Quanto à liquidez, os meses de dezembro, fevereiro e abril concentram 74,8% dos contratos em aberto.

Boi Magro CME



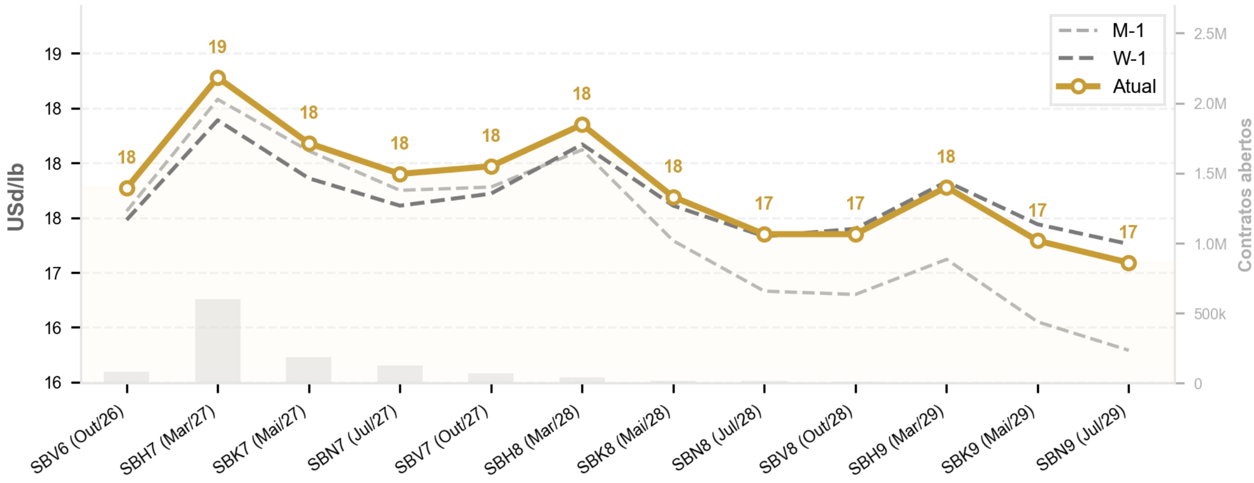
O boi magro CME apresenta backwardation nos vencimentos iniciais, com preços em queda ao longo dos primeiros contratos. A curva subiu 1,68% na semana e 6,49% no mês, com maior avanço no trecho intermediário (+7,14% frente a M-1). Quanto à liquidez, os meses de novembro/26, janeiro/27 e outubro/26 concentram 79,9% dos contratos em aberto, refletindo um perfil moderadamente concentrado.

Boi Gordo B3



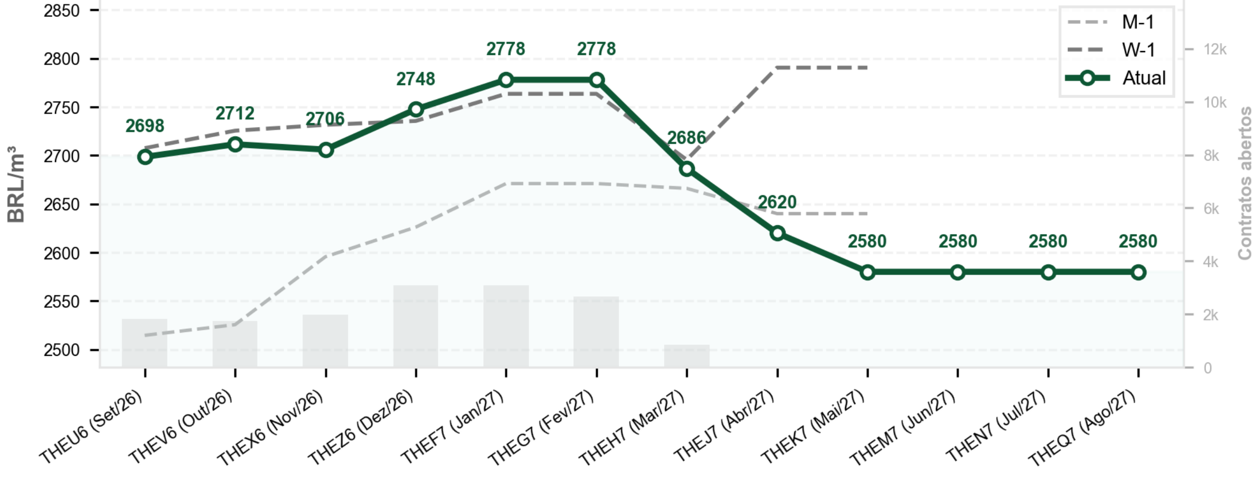
O boi gordo B3 apresenta contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. A curva permaneceu estável na semana (-0,2%), enquanto no mês houve alta de 3,3%, com maior variação no trecho intermediário (+3,6%). Os contratos em aberto estão concentrados em outubro, novembro e setembro de 2026, que somam 82,1% do total.

Açúcar ICE



O açúcar ICE apresenta dinâmica mista nos vencimentos iniciais, alternando entre contango e backwardation. A curva subiu 0,65% na semana, com maior avanço na ponta curta (+1,8%), enquanto no mês houve alta de 2,31%, destacando-se a ponta longa (+4,13%). Quanto à liquidez, os meses de março, maio e julho de 2027 concentram 79,5% dos contratos em aberto.

Etanol B3



O etanol B3 evidencia contango predominante nos vencimentos iniciais, com preços subindo gradualmente ao longo dos primeiros contratos. Em relação à semana anterior, a curva recuou 1,59%, com maior impacto na ponta longa (-4,66%), enquanto no mês houve alta de 3,26%, puxada pela ponta curta (+6,31%). Quanto à liquidez, os meses de janeiro/27, dezembro/26 e fevereiro/27 concentram 58% dos contratos em aberto.

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